

## RESOLUTION NO. 2005-141

### A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE APPROVING THE PUBLIC FACILITIES FINANCING PLAN FOR THE LAGUNA RIDGE SPECIFIC PLAN

**WHEREAS**, policy number PF-22 of the City's General Plan provides that "infrastructure financing plans, which specify the extent, timing, and estimated cost of all necessary infrastructure shall be required for the approval of urban uses in the Laguna Ridge and Southeast Policy Areas";

**WHEREAS**, Chapter 8 of the Laguna Ridge Specific Plan provides that the public facilities financing plan will update, clarify, and provide greater detail regarding the financing programs described in the Specific Plan that will be used to fund the construction of the public infrastructure and facilities needed to support the build-out of the Laguna Ridge Specific Plan area;

**WHEREAS**, Economic & Planning Systems, Inc., has prepared and presented to the City Council a "Public Facilities Financing Plan for the Laguna Ridge Specific Plan," dated May 3, 2005 (the "Financing Plan"), which fulfills the requirements of the General Plan and the Laguna Ridge Specific Plan for an infrastructure financing plan;

**WHEREAS**, the Financing Plan conforms to the General Plan and to the goals and policies of Chapter 8 of the Specific Plan;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Elk Grove:


**Section 1. Recitals.** The foregoing recitals are true and correct, and this Council so finds and determines.


**Section 2. Approval of Financing Plan.** The City Council hereby approves the Financing Plan. Any funds generated by the implementation of the Public Facilities Financing Plan for the Laguna Ridge Specific Plan that may be transferred to any entity other than the City of Elk Grove, shall be transferred in accordance with the City's general policies regarding such transfers as may be adopted and/or amended from time to time. With regard to funds generated by the implementation of the Public Facilities Financing Plan for the Laguna Ridge Specific Plan for the Bartholomew Sports Park in the East Franklin Area, those funds shall be held by the City for expenditure at such time as the City has determined that the balance of the funds necessary for the construction of that facility are ready for expenditure and construction is ready to commence.

**Section 3. Effective Date.** This Resolution shall take effect immediately.

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 11th day of May 2005.

  
\_\_\_\_\_  
DANIEL BRIGGS, MAYOR of the  
CITY OF ELK GROVE

ATTEST:  
  
\_\_\_\_\_  
PEGGY E. JACKSON, CITY CLERK

APPROVED AS TO FORM:  
  
\_\_\_\_\_  
ANTHONY B. MANZANETTI,  
CITY ATTORNEY

**CERTIFICATION  
ELK GROVE CITY COUNCIL RESOLUTION NO. 2005-141**

STATE OF CALIFORNIA       )  
COUNTY OF SACRAMENTO    )       ss  
CITY OF ELK GROVE         )

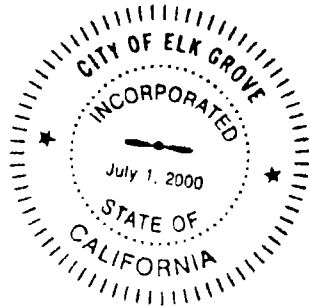
**I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on the 11<sup>th</sup> day of May, 2005 by the following vote:**

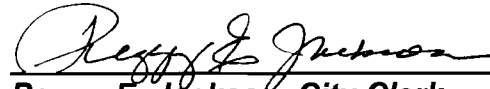
**AYES 5:       COUNCILMEMBERS:       Scherman, Soares, Briggs, Cooper, Leary**

**NOES:        COUNCILMEMBERS:**

**ABSTAIN:    COUNCILMEMBERS:**

**ABSENT:     COUNCILMEMBERS:**



  
\_\_\_\_\_  
**Peggy E. Jackson, City Clerk  
City of Elk Grove, California**