

**RESOLUTION NO. 2023-218**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AUTHORIZING THE CITY MANAGER TO EXECUTE AN AFFORDABLE HOUSING  
REGULATORY AGREEMENT AMENDMENT #1 WITH 8310 POPPY RIDGE LLC, A  
CALIFORNIA LIMITED LIABILITY COMPANY, FOR THE PARDES PROJECT**

**WHEREAS**, 8310 Poppy Ridge LLC, a California limited liability company (“Developer”) proposes to develop a total of 236 units of rental housing (the “Project”) at a site located on the southeast corner of Poppy Ridge Road and Big Horn Boulevard (APNs 132-0290-053 and 132-0290-054) (the “Property”); and

**WHEREAS**, on April 26, 2023, the City Council authorized the City Manager to execute an Affordable Housing Regulatory Agreement (“Regulatory Agreement”) for the Project; and

**WHEREAS**, in August 2023, the Developer requested the Regulatory Agreement be amended to change the number and affordability level of the regulated units in order to achieve consistency with the requirements of the Owner’s financing commitments; and

**WHEREAS**, Section 38 of the Regulatory Agreements allows for amendments and modifications when in writing and executed by the Owner and the City; and

**WHEREAS**, the Regulatory Agreement Amendment increases the number of units restricted as long-term affordable housing, in such a way that benefits the City in meeting its residents’ housing needs and progress toward its Regional Housing Needs Allocation.

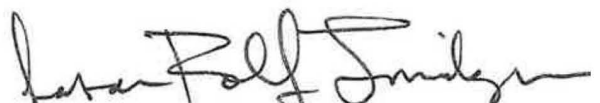
**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute the Affordable Housing Regulatory Agreement Amendment #1 with 8310 Poppy Ridge LLC, a California limited liability company for The Pardes Project, in substantially the form presented, subject to approval as to form by the City Attorney.

**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 13<sup>th</sup> day of September 2023



BOBBIE SINGH-ALLEN, MAYOR of the  
CITY OF ELK GROVE

ATTEST:



JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:



JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION**  
**ELK GROVE CITY COUNCIL RESOLUTION NO. 2023-218**

STATE OF CALIFORNIA        )  
COUNTY OF SACRAMENTO    )        ss  
CITY OF ELK GROVE         )

*I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on September 13, 2023 by the following vote:*

**AYES:**        **COUNCILMEMBERS:**        *Singh-Allen, Spease, Brewer, Robles, Suen*

**NOES:**       **COUNCILMEMBERS:**        *None*

**ABSTAIN:**   **COUNCILMEMBERS:**        *None*

**ABSENT:**    **COUNCILMEMBERS:**        *None*

  
\_\_\_\_\_  
**Jason Lindgren, City Clerk**  
**City of Elk Grove, California**