

BUDGET FACT SHEET

FY 2022-23

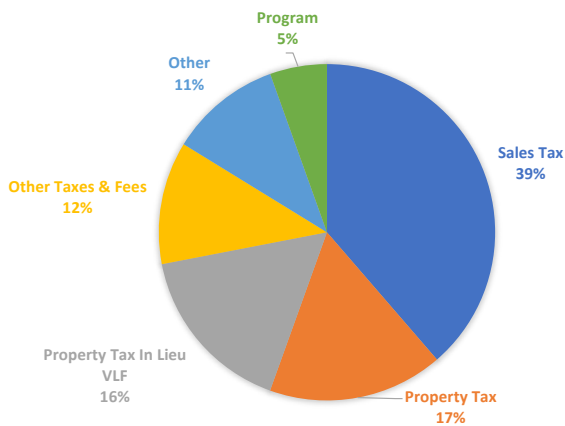


The Elk Grove City Council unanimously adopted a balanced budget for the 2022-23 fiscal year. This guide shows where city tax dollars including distribution of property tax dollars are allocated based on goals established by the City Council. These goals guide our work and funding priorities for the coming year.

WHERE DOES THE MONEY COME FROM?

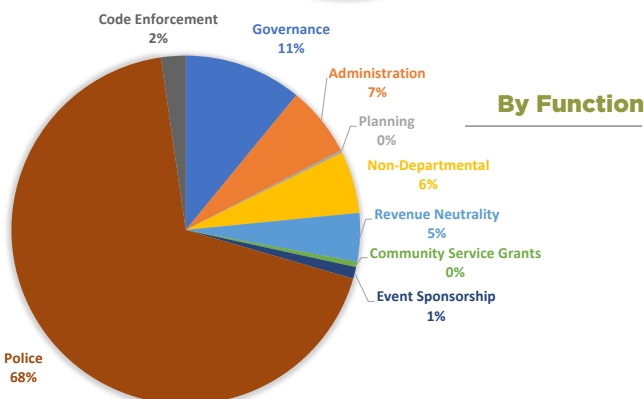
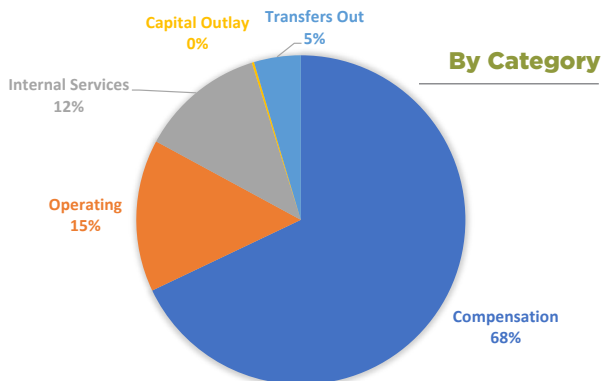
Sales tax is the single largest source of revenue to the General Fund. For every dollar you spend in taxable items in Elk Grove, 1¢ of your purchase supports critical services like public safety.

GENERAL FUND REVENUE: **\$98,337,760**



WHERE DOES THE MONEY GO?

GENERAL FUND EXPENDITURES: **\$85,995,769**



CITY OF ELK GROVE FY 2022-23 BUDGET:

1 MAINTAINS AND ENHANCES LEVELS OF SERVICE TO RESIDENTS, WITH CONTINUED FOCUSED EFFORTS ON PUBLIC SAFETY, AFFORDABLE HOUSING & HOMELESSNESS, TRAFFIC, AND ECONOMIC DEVELOPMENT.

- Identifies and deploys additional technology to better enhance the capabilities of the Real-Time Information Center (RTIC) to improve community safety.
- Continues to fund efforts to provide more affordable housing options to residents and families and reduce homelessness.
- Includes funding for the Citywide Traffic Signal Enhancements and Congestion Relief Project.
- Continues programs that retain and recruit targeted industries and employers.

2 PROVIDES CONTINUED ASSISTANCE AND RELIEF TO THE COMMUNITY FOR THOSE IMPACTED BY THE PANDEMIC.

- Last year the Federal Government passed the American Rescue Plan Act to provide additional one-time stimulus funds for businesses and non-profits.
- Through this program the City has issued millions in grants to small businesses and non-profits, the Cosumnes Community Services District and Elk Grove Water District and made many investments in City infrastructure.

3 MAINTAINS TARGETED RESERVES AND ALIGNS RESERVE ALLOCATIONS FOR ECONOMIC UNCERTAINTY AND OPPORTUNITIES.

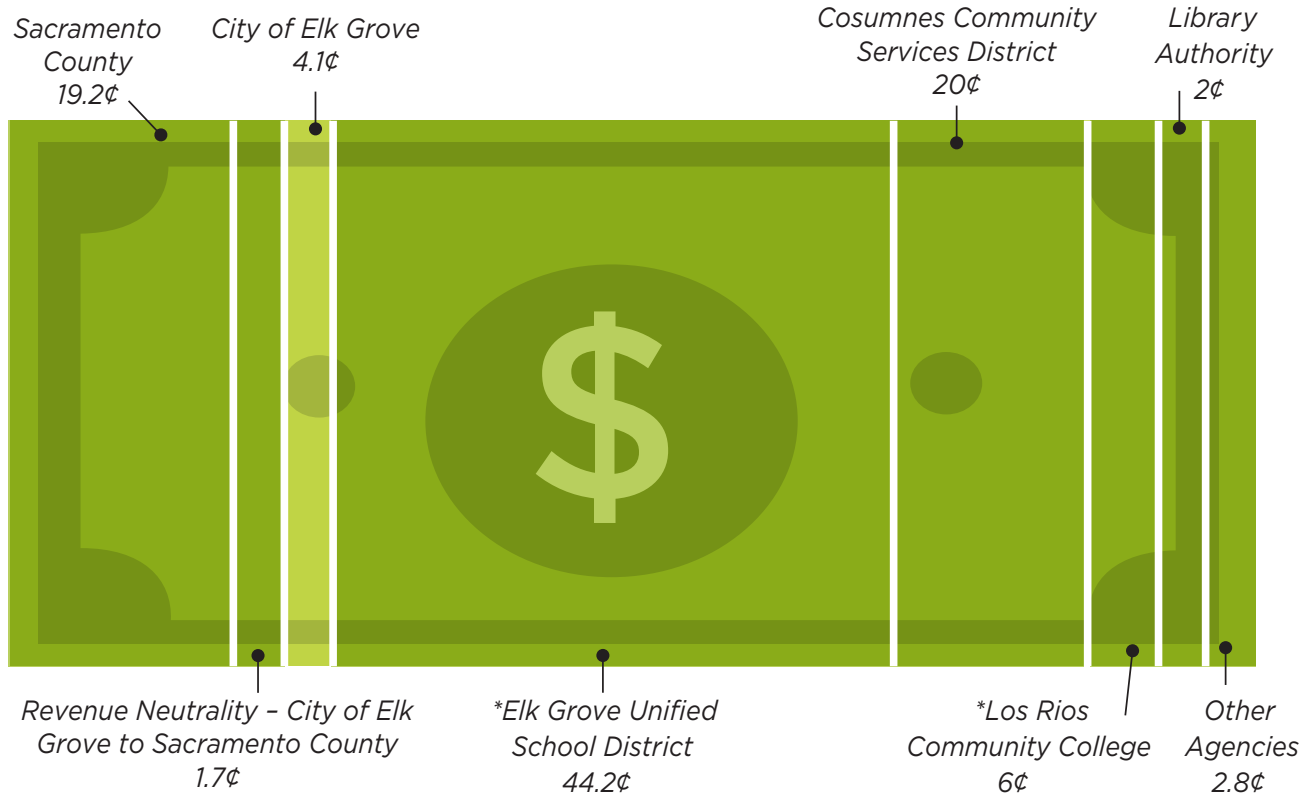
- Adequately retains the City's "rainy day fund".
- Provides resources for future potential strategic opportunities.

4 PRIORITIZES INFRASTRUCTURE FUNDING FOR AMENITIES THAT WILL IMPROVE QUALITY OF LIFE.

- Funds the construction of the community center at Oasis Park, gap closures along Laguna Creek Trail, improvements to several City Facilities, and pavement slurry sealing and resurfacing of a variety of City streets.

WHERE DO YOUR PROPERTY TAXES GO?

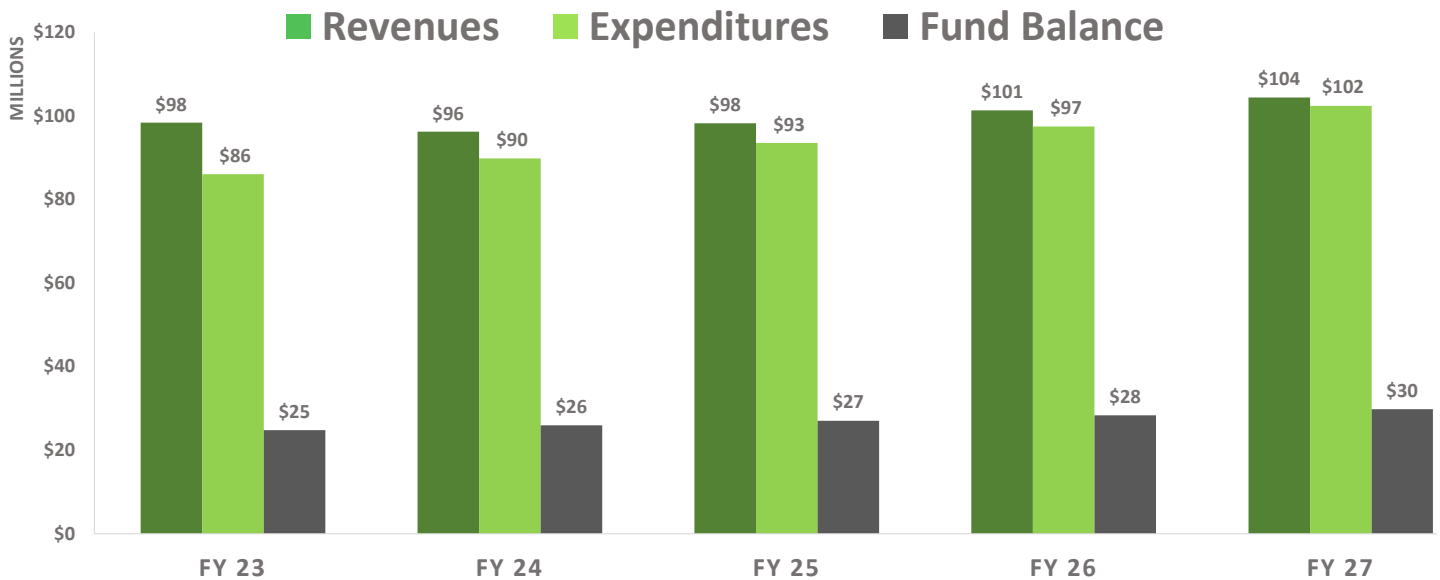
The City has many funding sources to provide services to its residents, including property taxes. Your property tax dollars are allocated to many different agencies that also provide services within city limits. For every dollar paid in property taxes, funds are allocated to governmental agencies and shown below.



*The dollar bill chart includes the Educational Revenue Augmentation Fund (ERAF) distribution.

GENERAL FUND OVER THE NEXT 5 YEARS

The Fund Balance combines the Reserve for Economic Uncertainty and the Opportunity Reserve. Both reserves are projected to meet targeted levels and grow modestly over the five-year period.



CAPITAL IMPROVEMENT PLAN HIGHLIGHTS

The City's five-year Capital Improvement Plan (CIP) is a long-range plan which outlines the City's transportation and infrastructure projects and provides a schedule with financing options. The majority of funding comes from sources other than the General Fund. Highlights of the plan for Fiscal Year (FY) 2022-23 include:



KAMMERER ROAD WIDENING AND EXTENSION

- Currently programmed in the CIP as a divided two-lane extension of Kammerer Road from Lent Ranch Parkway to Interstate 5
- Bruceville Rd to I-5 – divided two-lane extension: Grant funding being actively pursued



LAGUNA CREEK INTER-REGIONAL TRAIL SYSTEM

- Identified as the highest priority trail corridor by the Elk Grove Trails Committee
- Several gaps need to be closed to function as an inter-regional facility
- Laguna Creek Trail and Bruceville Road Sidewalk Improvements - **construction anticipated to start in 2023**
- Laguna Creek Trail and Camden Lake to East Stockton Boulevard and State Route 99 – **construction anticipated to start in 2023**



CITY FACILITY IMPROVEMENTS

- Various tenant improvements at 9362 Studio Court, 8380 and 8400 Laguna Palms Way, and 10190 Iron Rock Way - **construction will occur throughout fiscal year 2022-23**



STREET MAINTENANCE

- Annual Pavement Slurry Seal and Resurfacing – **work planned to be completed by spring of 2023**



LAGUNA RIDGE PARKS

- Oasis Park Community Building – **construction planned to be completed by January 2023**

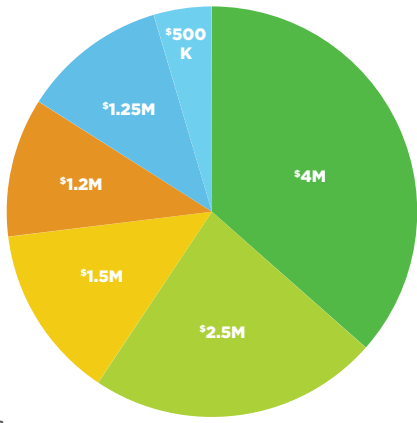
AMERICAN RESCUE PLAN ACT FUNDING SUPPORTING LOCAL RECOVERY

On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021 (Rescue Plan) into law. The \$1.9 trillion package is intended to combat the COVID-19 pandemic, including public health and economic impacts. In addition to a number of relief programs for individuals and businesses, the Rescue Plan provides \$350 billion dollars in emergency funding for state, local, territorial, and tribal governments to address the impact of the pandemic on government services.

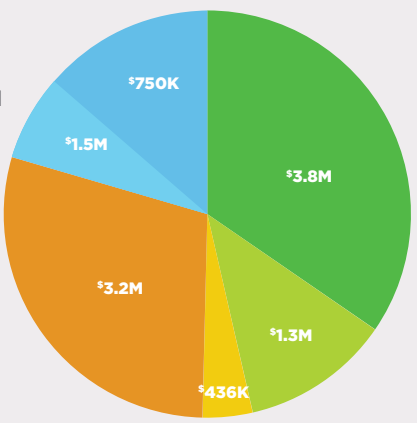
The City of Elk Grove (City) received a total of \$21,944,605 in Rescue Plan funding in two installments, the 1st in 2021 (Year One) and the 2nd in 2022 (Year Two).

The City sought input from the community on how to prioritize expenditures using Rescue Plan funds. Staff released and marketed community surveys, solicited feedback from the City’s COVID-19 Economic Recovery Task Force, and invited input from City departments and the Cosumnes Community Services District. Based on the feedback received, the City Council formally approved the allocation plan for the two installments.

BUSINESS SUPPORT	
YEAR 1	YEAR 2
Small Business Grants: \$4M	Southeast Industrial Area Storm Drain Improvements: \$3.8M
Non-Profit Grants: \$2.5M	Business Broadband: \$1.3M
	Elk Grove Water District - Old Town Water Line Replacement: \$436K
Total Business Support: \$6.5M	Total Business Support: \$5.5M
GOVERNMENT SUPPORT - REVENUE LOSS AND COVID-19 EXPENSES	
City of Elk Grove: \$1.5M	City of Elk Grove: \$3.2M
Cosumnes Community Services District: \$1.2M	
Total Government Support: \$2.7M	Total Government Support: \$3.2M
DISADVANTAGED COMMUNITY SUPPORT	
Workforce Development/Job Training: \$1.25M	Workforce Development/Job Training: \$750K
Flexible Homeless Solutions: \$500K	Flexible Homeless Solutions: \$1.5M
Total Disadvantaged Community Support: \$1.75M	Total Disadvantaged Community Support: \$2.25M



- Small Business Grants
- Non-Profit Grants
- City of Elk Grove
- Cosumnes Community Services District
- Workforce Development/Job Training
- Flexible Homeless Solutions



- Southeast Industrial Area Storm Drain Improvements
- Business Broadband
- Elk Grove Water District-Old Town Water Line Replacement
- City of Elk Grove
- Workforce Development/Job Training
- Flexible Homeless Solutions

QUESTIONS ABOUT THE BUDGET? Contact City Budget Manager, Shay Narayan at snarayan@elkgrovecity.org. View the entire budget at elkgrovecity.org/budget