

EXHIBIT C

City of Elk Grove		
2023/24 Budget Worksheet Community Facilities District No. 2005-1 Laguna Ridge - Bonded Direct Levy Number 0018		
Levy Components	2022/23	2023/24
PRINCIPAL AND INTEREST		
Debt Service		
Principal - Series 2016, 2018, 2020 & 2021	\$ 2,050,000.00	\$ 2,300,000.00
Interest - Series 2016, 2018, 2020 & 2021	6,670,812.52	6,590,512.52
Total Debt Service	\$ 8,720,812.52	\$ 8,890,512.52
ADMINISTRATION COSTS		
Administrative Expenses		
Agency Administration	\$ 24,573.00	\$ 30,194.00
Legal Fees	180,000.00	180,000.00
Total Agency Staff & Expenses	\$ 204,573.00	\$ 210,194.00
County Auditor & Assessor Fees	6,223.96	8,638.55
Registrar/Transfer/Paying Agent Fees	\$ 3,050.00	\$ 3,050.00
Consultant Administration Fees	52,000.00	56,427.00
Consultant Financial Expenses	10,000.00	10,000.00
Arbitrage Calculation Fees	-	-
Disclosure Fees	5,000.00	5,000.00
Total Other Admin Fees & Expenses	\$ 76,273.96	\$ 83,115.55
Total Administrative Expenses	\$ 280,846.96	\$ 293,309.55
Total Principal, Interest & Admin Expenses	\$ 9,001,659.48	\$ 9,183,822.07
ADJUSTMENTS APPLIED TO LEVY		
Reserve for Future Delinquencies	\$ -	\$ -
Pay-As-You-Go Facilities Funding	1,058,109.93	1,037,018.97
Adjustments / Credits	-	-
Total	\$ 1,058,109.93	\$ 1,037,018.97
TOTAL CHARGE		
Total Charge	\$ 10,059,769.41	\$ 10,220,841.04
Applied Charge	\$ 10,059,769.41	\$ 10,220,841.04
Difference (due to rounding)	\$ -	\$ -

Table 1
Maximum Annual Special Taxes for Fiscal Year 2023/24
Developed and Final Map Property
Community Facilities District No. 2005-1 (Bonded)

Land Use	Zoning Designation	Maximum Facilities Special Tax Per Unit/Acre	FY 2023/24 Facilities Special Tax Per Unit / Lot / Acre	Number of Units/Acres ¹	FY 2023/24 Estimated Revenue	FY 2023/24 Developed / Final Map Maximum Tax	Percent of Maximum Tax
Age-Restricted Housing Property	N/A	\$ 1,400.24 per unit	\$ 1,400.24	631	\$ 883,551.44	\$ 883,551.44	100%
Single Family Property	Densities less than RD 8	\$ 2,100.36 per Unit (Developed) or per Lot (Final Map)	\$ 2,100.36	3,379	\$ 7,097,116.44	\$ 7,097,116.44	100%
Single Family Property	Densities RD 8 through RD 14	\$ 1,680.28 per Unit (Developed) or per Lot (Final Map)	\$ 1,680.28	0	\$ -	\$ -	N/A
Single Family Property	Densities RD 15 and above	\$ 1,400.24 per Unit (Developed) or per Lot (Final Map)	\$ 1,400.24	276	\$ 386,466.24	\$ 386,466.24	100%
For Sale Multi-Family Property	N/A	\$ 1,400.24 per Unit (Developed)	\$ 1,400.24	0	\$ -	\$ -	N/A
Rental Multi-Family Property	N/A	\$ 7,001.20 per Acre (Developed)	\$ 7,001.20	16.66	\$ 116,639.99	\$ 116,639.99	100%
Non-Residential Property	N/A	\$ 7,001.20 per Acre (Developed)	\$ 7,001.20	48.71	\$ 341,028.45	\$ 341,028.45	100%
Tentative Map Property	N/A	\$ 10,361.78 per Acre	\$ 10,361.78	0	\$ -	\$ -	N/A
Designated Developed (Undeveloped but Levied)	Densities less than RD 8	\$ 2,100.36 per Unit (Developed) or per Lot (Final Map)	\$ 2,100.36	291	\$ 611,204.76	\$ 611,204.76	100%
Designated Developed (Undeveloped but Levied)	Densities RD 8 through RD 14	\$ 1,680.28 per Unit (Developed) or per Lot (Final Map)	\$ 1,680.28	100	\$ 168,028.00	\$ 168,028.00	100%
Designated Developed (Undeveloped but Levied)	Densities RD 15 and above	\$ 1,400.24 per Unit (Developed) or per Lot (Final Map)	\$ 1,400.24	83	\$ 116,219.92	\$ 116,219.92	100%
Undeveloped Property	N/A	\$ 7,001.20 per Acre (Developed)	\$ 7,001.20	71.50	\$ 500,585.80	\$ 500,585.80	100%
Total Estimated CFD Facilities Special Tax Revenue²					\$ 10,220,841.04	\$ 10,220,841.04	

(1) The Estimated Number of Units/Acres provided are based upon the Fiscal Year 2022/23 parcel classifications. These figures are preliminary and subject to change.

(2) Fiscal Year 2023/24 Estimated Revenue amounts are preliminary and subject to change. However, no parcel will be levied at a rate higher than the Maximum Special Tax rate specified.

* Please note figures may not total due to rounding.

** This portion of this special tax will not be levied later than the 2050-51 fiscal year.