

Annual Development Impact Fee Report For the City of Elk Grove For Fiscal Year 2018-19

This report contains information on the City of Elk Grove's development impact fees for Fiscal Year 2018-19. This information is presented to comply with the annual reporting requirements contained in Government Code section 66000 *et seq.*, also known as AB1600. Please note that this annual report is not a budget document; rather, it is compiled to meet reporting requirements. It reports revenues and expenditures for Fiscal Year 2018-19, and planned projects included in the 2019-2024 Capital Improvement Program. The report summarizes revenue and expenditure activity and fund balance since FY2014-15 and provides a 5-year revenue test using oldest revenues first to fund expenditures.

Government Code Section 66006 requires local agencies to submit annual and five-year reports detailing the status of development impact fees. The annual report must be made available to the public within 180 days after the last day of the fiscal year, and must be presented to the public agency (City Council) at least 15 days after it is made available to the public.

This report summarizes the following information for each of the development fee programs:

1. A brief description of the fee program.
2. Schedule of fees.
3. Beginning and ending balances of the fee program.
4. Amount of fees collected, interest earned, and transfers/loans.
5. Disbursement information (including interfund transfers/loans) and percentage of the project funded by fees.
6. A description of each interfund loan along with the date the loan will be repaid and the rate of interest.
7. The estimated date when projects will begin if sufficient revenues are available to construct the project.
8. Findings for each fee program.

More detailed information on certain elements of the various development impact fee programs is available through other documents such as the Nexus Studies, Capital Improvement Programs and Budgets, the Development Related Fee Booklet, etc. The City does not earmark development impact fees for any specific project as the fees are collected; rather, the fees are applied toward a series of capital improvement projects, such as a future police building, civic center, and other capital facilities. No refunds were made during the fiscal year pursuant to

subdivision (e) Section 66001 and any allocation pursuant to subdivision (f) of Section 66001.

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Presentation of Information by Fund

This report presents information by Fund starting with a summary overview of FY2018/19 Revenues and Expenses, FY2018/19 Project disbursements, and planned Projects for FY2019/20. Following this overview is a more detailed 5-year review of revenues and expenses and fund balance to demonstrate both the collection and use of the fees over time.

The report presents the total FY2017/18 and FY2018/19 Project Amounts funded from impact fees and the percent funded from non-fee sources. The revenue table identifies the age of the total revenue available or available fund balance by demonstrating which fiscal year received the revenue. The 5-year Expenditure table presents the use of revenue collected in the year that funded the project. This demonstrates that the oldest revenue is spent before new funds, also known as the First-in, First-out (FIFO) basis.

A common line item for each City-administered fund is the Interest Earned/Market Gain/Loss. In this particular year, the City did record some unrealized gains but since the investments are Held-to-Maturity, the City does not expect to actually realize any of those gains and expects positive earnings as those investments mature. In this report, for all City-administered, non-administrative impact fee funds, the most recently approved 5-year Capital Improvement Program (CIP) activity for each fund has been included to demonstrate the expenditure plan for the upcoming 5-year period.

Capital Facilities Fee Program Overview (six fee components)

The Capital Facilities Fee (CFF) Program was first adopted by the City Council in 2002 and was updated in 2004, 2009, and most recently in January of 2018 when the fee program nexus study was updated by the City's contracted consultant, Goodwin Consulting. The current 2018 version of the CFF Program Nexus Study includes the following components: City administration facilities, police facilities and equipment, corporation yard (sub-component is corporation yard – animal shelter), library, transit and fee program administration for a total of six components to the CFF program (with animal shelter within the corporation yard component). All revenue previously collected under the consolidated fee programs was transferred along with the obligation to provide facilities.

1. Capital Facilities Fee – City Administration Facilities (Fund 311)

The 2018 Nexus Study identified the need for new administrative space beyond current capacity to accommodate the addition of new staff. The estimated cost of these new facilities was included in the Nexus Study and totaled \$4.4 million in 2017 dollars (including land acquisition costs). The 2018 Nexus Study calculated future administrative space needs using the existing level of service (LOS) standard, and allocated 100% of future facilities costs to new development, assuming that the same LOS is maintained. There is no existing deficiency as current City administrative space needs are met by current facilities.

Ending Balance for June 30, 2019 is what is shown as the balance on the City's records, and which may include several different assets and liabilities accounts not depicted below, but which still affect ending balance.

There currently are no projects programmed in this Fund through the adopted 2019-2024 Capital Improvements Program (CIP) 5-year forecast, but a City Facilities Assessment Master Plan is funded in FY18-19. This is due to the need to accumulate sufficient funds first before programming eligible project expenditures.

Required Findings

1. The purpose of the City administration facilities fee component of the Capital Facilities fee Program is to fund the City administration facilities improvements necessary to serve new residential and nonresidential development in the City. New development in the City will increase the service population and, therefore, the need for new City administration facilities.
2. The reasonable relationship between the City administration facilities fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018*.
3. The sources and amounts of funding anticipated to complete the future City administration facilities are in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update, dated December 20, 2017, effective March 12, 2018* (shown in 2017 dollars).
4. The approximate date for funding and constructing this new facility is not known as it is a longer term planned project for the City.

Beginning Balance, July 1, 2018	\$1,151,451
Fees collected	\$231,707
Interest earned/Mkt. Gain/Loss	\$24,472
Miscellaneous Revenue	\$16,614
Total	\$272,793

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Project Management	\$7,950	100%
City Facilities Assessment Master Plan WFC031	\$44,122	18%
Total	\$52,072	
Ending Balance, June 30, 2019	\$1,372,172	

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
City Facilities Assessment Master Plan WFC031	\$5,879	3%

Capital Facilities Fee
FUND: 311 - CFF - City Administration Facilities
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 147,708	\$ 171,565	\$ 84,665	\$ 207,879	\$ 231,707
Interest earned/Mkt. Gain/Loss	\$ 17,575	\$ 26,559	\$ (23,721) [1]	\$ -	\$ 24,472
Miscellaneous Revenue	\$ 835	\$ 22	\$ -	\$ -	\$ 16,614
Total Revenues	\$ 166,118	\$ 198,146	\$ 60,945	\$ 207,879	\$ 272,793
Expenditures					
Debt Service	\$ 514,327	\$ 513,225	\$ 461,449	\$ -	\$ -
Project Management	\$ 1,103	\$ 254	\$ 1,025	\$ 1,225	\$ 7,950
AB 1600 Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 44,122
Total Expenditures	\$ 515,430	\$ 513,479	\$ 462,474	\$ 1,225	\$ 52,072
Revenue Less Expenditures	\$ (349,312)	\$ (315,333)	\$ (401,529)	\$ 206,654	\$ 220,721
Fund Balance, Beginning of Year	\$ 2,010,972	\$ 1,661,660	\$ 1,346,327	\$ 944,797	\$ 1,151,451
Fund Balance, End of Year	\$ 1,661,660	\$ 1,346,327	\$ 944,797	\$ 1,151,451	\$ 1,372,172
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Available Fund Balance	\$ 1,661,660	\$ 1,346,327	\$ 944,797	\$ 1,151,451	\$ 1,372,172

[1] Note: Interest earned/Mkt. Gain/Loss does not appear in FY18 due to change in interest allocation to the CFF Admin Fund 319

Capital Improvement Projects

FY 2018-19 Projects	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Project Management	\$ 7,950	100%	\$ 7,950	\$ -
City Facilities Assessment/Master Plan WFC031	\$ 245,451	18%	\$ 44,122	\$ -
Total	\$ 253,401		\$ 52,072	\$ -

FY 2017-2018 Projects	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Project Management	\$ 1,225	100%	\$ 1,225	\$ -
Total	\$ 1,225		\$ 1,225	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 166,118	\$ 198,146	\$ 60,945	\$ 207,879	\$ 272,793
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 166,156	\$ 166,118	\$ 198,146	\$ 60,945	\$ 207,879
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 123,274	\$ 166,156	\$ 166,118	\$ 198,146	\$ 60,945
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 103,993	\$ 123,274	\$ 166,156	\$ 166,118	\$ 198,146
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 126,931	\$ 103,993	\$ 123,274	\$ 166,156	\$ 166,118
Available Revenue Greater than five Prior Fiscal years	\$ 975,188	\$ 588,640	\$ 230,159	\$ 352,208	\$ 466,292
Total Revenue Available	\$ 1,661,660	\$ 1,346,327	\$ 944,797	\$ 1,151,451	\$ 1,372,172

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal year	\$ 515,430	\$ 513,479	\$ 462,474	\$ 1,225	\$ 52,072
Total Annual Expenditures	\$ 515,430	\$ 513,479	\$ 462,474	\$ 1,225	\$ 52,072

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
City Facilities Assessment Master Plan WFC031	\$ 5,879	\$ -	\$ -	\$ -	\$ -
Total	\$ 5,879	\$ -	\$ -	\$ -	\$ -

2. Capital Facilities Fee - Police Facilities (Fund 312)

The 2018 Nexus Study identified the need for a new police facility, equipment, and vehicles. The estimated cost of the new facility and fleet needs was included in the Nexus Study and totaled \$22.8 million in 2017 dollars. The 2018 Nexus Study calculated future Police facilities needs using the existing LOS standard, allocating 82% of future facilities costs to new development, assuming that the same LOS is maintained. According to the 2018 Nexus Study, there is an existing deficiency for police facilities square footage that is allocated to existing development.

This citywide development impact fee program component funds new development's share of police facilities and equipment to serve the City. Ending Balance for June 30, 2019 is what is shown as the balance on the City's books, and which may include several different asset and liabilities accounts not depicted below, but which still affect ending balance.

Required Findings

1. The purpose of the police facility fee component of the Capital Facilities Fee Program is to fund the police facility improvements and vehicle acquisition necessary to serve new residential and nonresidential development in the City based on the existing LOS provided. New development in the City will increase the service population and, therefore, the need for new police personnel.
2. The reasonable relationship between the police facility fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018*.
3. The sources and amounts of funding anticipated to complete the future police facility are in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update, dated December 20, 2017, effective March 12, 2018* (shown in 2017 dollars).
4. The approximate date for funding and constructing this new facility is currently outside the scope of the 2019-2024 Capital Improvement Program as this is a longer term planned project for the City. The City is currently working on an acquisition of an existing building that will require building improvements to adequately service expanded Police operations. The acquisition is expected to be complete in the Fall of 2019, and is expected to adequately service Police operation anticipated growth for the next five years. The City is also currently working on a project to expand the Corp Yard parking lot and entry improvements whose costs will be allocated between CFF Transit, CFF Police, and Prop 1B funds, according to the functions attributable to each fund category.

Beginning Balance, July 1, 2018	\$2,623,651
Fees collected	\$992,544
Interest earned/Mkt. Gain/Loss	\$84,821
Miscellaneous Revenue	\$34,160
Total	<hr/> \$1,111,526

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Project Management	\$1,153	100%
Corp Yard Parking & Entry Improvements WCY005*	\$39,247	52%
Police Department Vehicle Purchases	\$31,755	100%
City Facilities Assessment/Master Plan WFC031	\$112,965	46%
Total	<u>\$185,120</u>	
Ending Balance, June 30, 2019	\$3,550,057	

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
City Facilities Assessment/Master Plan WFC031	<u>\$104,012</u>	46%
Total Planned Projects FY 2019/20	\$104,012	

*Note: CFF Police is funding Corp Yard Parking & Entry Improvements because it expands parking for police vehicles at the Corp Yard.

**Capital Facilities Fee
FUND: 312 - CFF - Police**

Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 264,830	\$ 308,567	\$ 151,814	\$ 494,269	\$ 992,544
Interest earned/Mkt. Gain/Loss	\$ 34,895	\$ 45,306	\$ (38,710) [1]	\$ -	\$ 84,821
Reimbursement from Fund 313	\$ -	\$ -	\$ 34,652	\$ -	\$ -
Miscellaneous Revenue	\$ 2,986	\$ 2,141	\$ 7,852	\$ -	\$ 34,160
Total Revenues	\$ 302,710	\$ 356,014	\$ 155,608	\$ 494,269	\$ 1,111,526
Expenditures					
Debt Service	\$ 320,620	\$ 319,933	\$ 1,342,220	\$ -	\$ -
Project Management	\$ 1,342	\$ 579	\$ (1,261)	\$ 5,383	\$ 1,153
AB 1600 Disbursements	\$ (30,103)	\$ 45,024	\$ 82,251	\$ 388,066	\$ 183,968
Total Expenditures	\$ 291,859	\$ 365,536	\$ 1,423,210	\$ 393,449	\$ 185,120
Revenue Less Expenditures	\$ 10,851	\$ (9,522)	\$ (1,267,603)	\$ 100,820	\$ 926,406
Fund Balance, Beginning of Year	\$ 3,789,104	\$ 3,799,955	\$ 3,790,434	\$ 2,522,831	\$ 2,623,651
Fund Balance, End of Year	\$ 3,799,955	\$ 3,790,434	\$ 2,522,831	\$ 2,623,651	\$ 3,550,057
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Available Fund Balance	\$ 3,799,955	\$ 3,790,434	\$ 2,522,831	\$ 2,623,651	\$ 3,550,057

[1] Note: Interest earned/Mkt. Gain/Loss does not appear in FY18 due to change in interest allocation to the CFF Admin Fund 319

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Project Management	\$ 1,153	100%	\$ 1,153	\$ -
Police Department Vehicle Purchases	\$ 31,756	100%	\$ 31,755	\$ -
Corp Yard Parking & Entry WCY005	\$ 75,961	52%	\$ 39,247	\$ 36,714
City Facilities Assessment/Master Plan WFC031	\$ 245,451	46%	\$ 112,965	\$ 8,023
Total	\$ 354,320		\$ 185,120	\$ 44,737

<u>FY 2017-2018 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Project Management	\$ 5,383	100%	\$ 5,383	\$ -
Police Department Vehicle Purchases	\$ 52,771	100%	\$ 52,771	\$ -
Corp Yard Parking & Entry WCY005	\$ 971,410	34%	\$ 327,272	\$ 644,138
City Facilities Assessment/Master Plan WFC031	\$ 8,023	100%	\$ 8,023	\$ -
Total	\$ 1,037,587		\$ 393,449	\$ 644,138

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 302,710	\$ 356,014	\$ 155,608	\$ 494,269	\$ 1,111,526
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 295,659	\$ 302,710	\$ 356,014	\$ 155,608	\$ 494,269
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 212,655	\$ 295,659	\$ 302,710	\$ 356,014	\$ 155,608
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 177,306	\$ 212,655	\$ 295,659	\$ 302,710	\$ 356,014
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 207,552	\$ 177,306	\$ 212,655	\$ 295,659	\$ 302,710
Available Revenue Greater than five Prior Fiscal years	\$ 2,604,073	\$ 2,446,089	\$ 1,200,185	\$ 1,019,391	\$ 1,129,930
Total Revenue Available	\$ 3,799,955	\$ 3,790,434	\$ 2,522,831	\$ 2,623,651	\$ 3,550,057

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 291,859	\$ 365,536	\$ 1,423,210	\$ 393,449	\$ 185,120
Total Annual Expenditures	\$ 291,859	\$ 365,536	\$ 1,423,210	\$ 393,449	\$ 185,120

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
City Facilities Assessment Master Plan WFC031	\$ 104,012	\$ -	\$ -	\$ -	\$ -
Total	\$ 104,012	\$ -	\$ -	\$ -	\$ -

3. Capital Facilities Fee - Corporation Yard and Animal Shelter (Fund 313)

The 2018 Nexus Study update identified the need for a corporation yard based on the build out LOS standard. The 2018 Nexus Study update also added future Animal Shelter facilities as a subcomponent within the Corporation Yard component of the Capital Facilities Fee, including building and site space and financing costs. The estimated cost of the new facilities, including replacement costs, construction, land acquisition and site development were included in the Nexus Study and totaled \$45 million in 2017 dollars. The Nexus Study, using 2017 dollars, identified new development's share of the cost using the build out LOS standard at \$11 million for facilities (24.3% of the total facilities/equipment cost) which is included in the fee program. Existing development's share of the cost (the existing deficiency) is \$34 million (75.7% of new facilities/equipment).

There is an existing deficiency as a corporation yard is required whether or not any new development were to occur in the City - but with new development occurring, a larger corporation yard is required. Existing development's share must be funded with General Fund, Measure A, Gas Tax, the transit fund, or other funding sources, including netting the value of existing corporation yard facilities against the existing deficiency. This citywide development impact fee program component funds new development's fair share of corporation yard facilities to serve the City.

Required Findings

1. The purpose of the corporation yard fee component of the Capital Facilities Fee Program is to fund the corporation yard and corporation yard – animal shelter facilities improvements necessary to serve new residential and nonresidential development in the City. New development in the City will increase the service population and, therefore, the need for new corporation yard facilities.
2. The reasonable relationship between the corporation yard fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018*.
3. The sources and amounts of funding anticipated to complete the corporation yard facility are in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018* (shown in 2017 dollars). The sources of funding existing development's share are the General Fund, Measure A and Gas Tax, the transit fund, storm water utility fees, or other funding sources.
4. The City has already acquired the initial corporation yard. Moving forward, the corporation yard fee component will begin directly paying for its share of project costs (28.4% of total project costs). The approximate date for funding and constructing some of these facilities is shown in the 2019-2024 Capital Improvement Program. Current projects for expansion of the existing corporation yard are included as outlined on page 11.

Beginning Balance, July 1, 2018	\$80,458
Fees collected	\$600,067
Animal Shelter fees collected	\$100,812
Interest earned/Mkt. Gain/Loss	\$10,032

Miscellaneous Revenue	\$12,649
Total	<u>\$723,559</u>

	<u>Amount</u>	<u>% Fee Funded in FY19</u>
<u>Disbursements</u>		
Project Management	\$36,085	100%
Debt Service on Animal Shelter bonds	<u>\$100,000</u>	100%
Animal Shelter WFC012	<u>\$28,541</u>	0.2%
City Facilities Assessment Master Plan WFC031	\$44,243	18%
Total	\$208,977	
Ending Balance, June 30, 2019	\$595,040	

	<u>Amount</u>	<u>% Fee Funded in FY19</u>
<u>Planned Projects for Fiscal Year 2019/20</u>		
Animal Shelter WFC012	\$63,836	100%
Debt Service on Animal Shelter bonds	\$176,647	14%
City Facilities Assessment/Master Plan WFC031	<u>\$55,757</u>	33%
Total	\$296,240	

Capital Facilities Fee
FUND: 313 - CFF - Corporation Yard
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 234,266	\$ 274,933	\$ 135,083	\$ 336,151	\$ 600,067
Animal Shelter Program Fee	\$ -	\$ -	\$ -	\$ 58,450	\$ 100,812
Interest earned/Mkt. Gain/Loss	\$ 8,027	\$ 7,687	\$ (5,644) [1]	\$ -	\$ 10,032
Miscellaneous Revenue	\$ 611	\$ 390	\$ 80	\$ -	\$ 12,649
Total Revenues	\$ 242,904	\$ 283,010	\$ 129,520	\$ 394,601	\$ 723,559
Expenditures					
Project Management	\$ 6,698	\$ 357	\$ 8,886	\$ -	\$ 36,193
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Reimbursement to Fund 312	\$ -	\$ -	\$ 34,652	\$ -	\$ -
AB 1600 Disbursements	\$ 134,684	\$ -	\$ 489,796	\$ 1,084,249	\$ 72,784
Total Expenditures	\$ 141,382	\$ 357	\$ 533,334	\$ 1,084,249	\$ 208,977
Revenue Less Expenditures	\$ 101,522	\$ 282,653	\$ (403,815)	\$ (689,648)	\$ 514,582
Fund Balance, Beginning of Year	\$ 789,746	\$ 891,268	\$ 1,173,921	\$ 770,106	\$ 80,458
Fund Balance, End of Year	\$ 891,268	\$ 1,173,921	\$ 770,106	\$ 80,458	\$ 595,040
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Available Fund Balance [1]	\$ 891,268	\$ 1,173,921	\$ 770,106	\$ 80,458	\$ 595,040

[1] Note: Interest earned/Mkt. Gain/Loss does not appear in FY18 due to change in interest allocation to the CFF Admin Fund 319

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Project Management	\$ 36,193	100%	\$ 36,193	\$ -
Debt Service	\$ 100,000	100%	\$ 100,000	\$ -
Animal Shelter WFC012	\$ 11,879,863	0.2%	\$ 28,541	\$ 11,851,322
City Facilities Assessment/Master Plan WFC031	\$ 245,451	18%	\$ 44,243	\$ 201,208
Total	\$ 11,879,863		\$ 208,977	\$ 11,851,322
<u>FY 2017-2018 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Animal Shelter WFC012	\$ 2,589,156	42%	\$ 1,084,249	\$ -
	\$ 2,589,156		\$ 1,084,249	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 242,904	\$ 283,010	\$ 129,520	\$ 80,458	\$ 595,040
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 239,106	\$ 242,904	\$ 283,010	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 166,185	\$ 239,106	\$ 242,904	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 146,955	\$ 166,185	\$ 114,673	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 96,118	\$ 146,955	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ 95,761	\$ -	\$ -	\$ -
Total Revenue Available	\$ 891,268	\$ 1,173,921	\$ 770,106	\$ 80,458	\$ 595,040

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ 314,143	\$ 128,519
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ 129,520	\$ 80,458
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ 283,010	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ 124,433	\$ 242,904	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ 59,487	\$ -	\$ 166,185	\$ 114,673	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 81,895	\$ 357	\$ 242,716	\$ -	\$ -
Total Annual Expenditures	\$ 141,382	\$ 357	\$ 533,334	\$ 1,084,249	\$ 208,977

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
Elk Grove Animal Shelter WFC012	\$ 63,836	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ 176,647	\$ 176,753	\$ 176,576	\$ 176,530	\$ 176,547
City Facilities Assessment Master Plan WFC031	\$ 55,757	\$ -	\$ -	\$ -	\$ -
Total	\$ 296,240	\$ 176,753	\$ 176,576	\$ 176,530	\$ 176,547

4. Capital Facilities Fee - Library Facilities (Fund 315)

The 2018 Nexus Study update identified the need for new library facilities. The estimated cost of the new facility, including financing, was included in the Nexus Study and totaled \$51 million in 2017 dollars. The Nexus Study, using 2017 dollars, identified new development's share of the cost using the build out LOS standard at \$16 million in 2017 dollars (31.2% of the total cost) which is included in the fee program. Existing development's share of the cost (the existing deficiency) is \$35 million (68.8% of the estimated cost). There is an existing deficiency because the City's existing library facilities are inadequate at approximately .20 square feet of library facility per resident when the Sacramento Public Library Master Plan sets a LOS standard at .50 square feet per resident. The 2018 update to the CFF Nexus Study identifies the amount of square footage needed to meet the .50 square feet of library facility per future resident. Existing development's share must be funded with grants, the General Fund, or other funding sources. This citywide development impact fee program component funds new development's fair share of library facilities to serve the City.

Required Findings

1. The purpose of the library facility fee component of the Capital Facilities Fee Program is to fund the library facility improvement necessary to serve new residential development in the City. New development in the City will increase the service population and, therefore, the need for new library facilities.
2. The reasonable relationship between the library fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018*.
3. The sources and amounts of funding anticipated to complete the future library facility are in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018* (shown in 2017 dollars), as well as in the 2019-2024 Capital Improvement Program.
4. The approximate date for funding and constructing this new facility is currently outside of the 2019-2024 Capital Improvement Program as these are longer term planned projects for the City.

Beginning Balance, July 1, 2018	\$3,439,159
Prior year adjustment	\$ 7,971
Adjusted Beginning Balance	\$3,431,188

Fees collected	\$1,056,838
Interest earned/Mkt. Gain/Loss	\$102,429
Total	\$1,159,267

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded</u> <u>in FY19</u>
Project Management	\$1,369	100%
Library and Cultural Arts Bldg. Study WCCA02	\$109,046	95%
Total	\$110,414	
Ending Balance, June 30, 2019	\$4,480,041	
Adjustment to Fund Balance*	(\$1,500,000)	
Adjusted Ending Balance, June 30, 2019	\$2,980,041	

*Note: Reflects interfund loan to Fund 330 as settlement agreement payout

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded</u>
Library and Cultural Art Study WCCA02	\$38,604	in FY19 100%

Capital Facilities Fee
FUND: 315 - CFF - Library
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 428,366	\$ 476,071	\$ 247,208	\$ 641,425	\$ 1,056,838
Interest earned/Mkt. Gain/Loss	\$ 18,571	\$ 18,517	\$ (13,448) [1]	\$ -	\$ 102,429
Total Revenues	\$ 446,937	\$ 494,588	\$ 233,760	\$ 641,425	\$ 1,159,267
Expenditures					
Project Management	\$ 715	\$ 346	\$ -	\$ -	\$ 1,369
AB 1600 Disbursements	\$ -	\$ -	\$ -	\$ 152,350	\$ 109,046
Total Expenditures	\$ 715	\$ 346	\$ -	\$ 152,350	\$ 110,414
Revenue Less Expenditures	\$ 446,222	\$ 494,242	\$ 233,760	\$ 489,076	\$ 1,048,853
Fund Balance, Beginning of Year	\$ 1,775,860	\$ 2,222,082	\$ 2,716,324	\$ 2,950,084	\$ 3,439,159
Prior year adjustment	\$ -	\$ -	\$ -	\$ -	\$ (7,971)
Revised Beginning Balance					\$ 3,431,188
Fund Balance, End of Year	\$ 2,222,082	\$ 2,716,324	\$ 2,950,084	\$ 3,439,159	\$ 4,480,041
Adjustment to Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ (1,500,000)
Available Fund Balance	\$ 2,222,082	\$ 2,716,324	\$ 2,950,084	\$ 3,439,159 [2]	\$ 2,980,041

[1] Note: Interest earned/Mkt. Gain/Loss does not appear in FY18 due to change in interest allocation to the CFF Admin Fund 319

[2] Reflects interfund loan to Fund 330 for settlement payment

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
	FY 2018-19 Projects			
Project Management	\$ 1,369	100%	\$ 1,369	\$ -
Library and Cultural Arts Bldg. Study WCCA02	\$ 114,937	95%	\$ 109,046	\$ 5,891
Total	\$ 114,937		\$ 109,046	\$ 5,891

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
	FY 2017-2018 Projects			
Library and Cultural Arts Bldg. Study WCCA02	\$ 168,559	90%	\$ 152,350	\$ 16,209
Total	\$ 168,559		\$ 152,350	\$ 16,209

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 446,937	\$ 494,588	\$ 233,760	\$ 641,425	\$ 1,159,267
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 437,306	\$ 446,937	\$ 494,588	\$ 233,760	\$ 641,425
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 291,671	\$ 437,306	\$ 446,937	\$ 494,588	\$ 233,760
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 237,013	\$ 291,671	\$ 437,306	\$ 446,937	\$ 494,588
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 250,275	\$ 237,013	\$ 291,671	\$ 437,306	\$ 446,937
Available Revenue Greater than five Prior Fiscal years	\$ 558,880	\$ 808,809	\$ 1,045,822	\$ 1,185,143	\$ 4,064
Total Revenue Available	\$ 2,222,082	\$ 2,716,324	\$ 2,950,084	\$ 3,439,159	\$ 2,980,041

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 715	\$ 346	\$ -	\$ 152,350	\$ 110,414
Total Annual Expenditures	\$ 715	\$ 346	\$ -	\$ 152,350	\$ 110,414

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
Library and Culture Art Study WCCA02	\$ 38,604	\$ -	\$ -	\$ -	\$ -
Total	\$ 38,604	\$ -	\$ -	\$ -	\$ -

5. Capital Facilities Fee - Transit/Bus (Fund 317)

The 2018 Nexus Study update identified the need for a transit corporation yard, buses, bus facilities and rapid transit facilities. The estimated cost of these components combined was included in the Nexus Study and totaled \$82.5 million in *2017 dollars*. The Nexus Study, using *2017 dollars*, identified new development's share of the cost using the build out LOS standard at \$21.2 million for buses and facilities (60.5% of the total cost) which is included in the fee program. Existing development's share of the cost (the existing deficiency) is \$13.9 million (39.5% of the estimated cost). The 2018 Nexus Study update also identifies \$47.4 million of rapid transit facilities to be funded with an 80% federal funding match. There is an existing deficiency representing existing development's funding responsibility for unconstructed facilities included in the fee program based on existing and future development estimates for the City. Existing development's share must be funded with Federal funds, the General Fund, farebox revenue, or other funding sources. This citywide development impact fee program component funds new development's fair share of transit/bus related facilities to serve the City.

Required Findings

1. The purpose of the transit fee component of the Capital Facilities Fee Program is to fund the transit facility improvements and vehicle acquisition necessary to serve new residential and nonresidential development in the City. New development in the City will increase transit ridership and therefore, the need for additional transit facilities and vehicles.
2. The reasonable relationship between the corporation yard fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018*.
3. The sources and amounts of funding anticipated completing bus acquisitions and related facilities are in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018* (shown in *2017 dollars*). The sources of funding for existing development's share are Federal funds, or other funding sources.
4. The approximate date for funding and constructing of some projects, including bus shelters and park and ride facility expansions are shown in the *2019-2024 Capital Improvement Program* being funded by this funding source. Future bus acquisitions and related facilities are longer term planned projects. The City is currently working on a project to expand the Corp Yard parking lot and entry improvements whose costs will be allocated between CFF Transit, CFF Police, and Prop 1B funds, according to the functions attributable to each fund category.

Beginning Balance, July 1, 2018	\$3,667,497
Fees collected	\$794,307
Interest earned/Mkt. Gain/Loss	\$95,373
Miscellaneous Revenue	\$55,472
Total	\$945,152

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded</u>
Project Management	\$5,508	100%

BRT Early Implementation Study WAM007	\$67,925	100%
Civic Center – Aquatics Center WCC002*	\$1,000,000	9%
Corp Yard Parking Expansion WCY005	\$36,714	48%
Multi-Modal Station WFC006	\$157	100%
City Facilities Assessment Master Plan WFC031	\$44,121	18%
Total	\$1,154,426	

Adjustment to Fund Balance (Removal of Fee Credits)	\$38,161
Ending Balance, June 30, 2019	\$3,496,384

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded</u>
BRT Early Implementation Study WAM007	\$52,075	100%
City Facilities Assessment/Master Plan WFC031	\$5,879	3%
Total Planned Projects FY 2019/20	\$57,953	

*Note: CFF Transit funded parking lot improvements at the Aquatics Center site for a park-and-ride transit station.

City of Elk Grove
FUND: 317 - CFF - Bus Facilities

Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 374,646	\$ 504,003	\$ 215,305	\$ 728,326	\$ 794,307
Interest earned/Mkt. Gain/Loss	\$ 22,804	\$ 24,835	\$ (19,225) [1]	\$ -	\$ 95,373
Miscellaneous Revenue	\$ 1,026	\$ 1,437	\$ 424	\$ -	\$ 55,472
Total Revenues	\$ 398,475	\$ 530,275	\$ 196,504	\$ 728,326	\$ 945,152
Expenditures					
Project Management	\$ 4,666	\$ 1,269	\$ 960	\$ 1,453	\$ 5,508
AB 1600 Disbursements	\$ 19,712	\$ 10,115	\$ 98,094	\$ 337,179	\$ 1,148,918
Total Expenditures	\$ 24,378	\$ 11,384	\$ 99,054	\$ 338,631	\$ 1,154,426
Revenue Less Expenditures	\$ 374,098	\$ 518,891	\$ 97,450	\$ 389,695	\$ (209,274)
Fund Balance, Beginning of Year	\$ 2,287,364	\$ 2,661,462	\$ 3,180,352	\$ 3,277,803	\$ 3,667,497
Fund Balance, End of Year	\$ 2,661,462	\$ 3,180,352	\$ 3,277,803	\$ 3,667,497	\$ 3,458,223
Adjustment for Fee Credits [2]	\$ -	\$ -	\$ -	\$ -	\$ 38,161
Available Fund Balance	\$ 2,661,462	\$ 3,180,352	\$ 3,277,803	\$ 3,667,497	\$ 3,496,384

[1] Note: Interest earned/Mkt. Gain/Loss does not appear in FY18 due to change in interest allocation to the CFF Admin Fund 319

[2] In FY19 staff removed existing fee credits from the balance sheet

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	Project Amount	Percent Funded by	Impact Fee	Non-Impact Fee
	Expended	Impact Fees	Expenditures	Expenditures
Project Management	\$ 5,508	100%	\$ 5,508	\$ -
BRT Early Implementation Study WAM007	\$ 67,925	100%	\$ 67,925	\$ -
Civic Center Aquatics Ctr. WCC002	\$ 10,757,058	9%	\$ 1,000,000	\$ 9,757,058
Corp Yard Parking Expansion WCY005	\$ 75,961	48%	\$ 36,714	\$ 39,247
Multi-modal Station WFC006	\$ 157	100%	\$ 157	\$ -
City Facilities Assessment Master Plan WFC031	\$ 245,451	18%	\$ 44,121	\$ 201,329
Total	\$ 11,152,060		\$ 1,154,426	\$ 9,796,305

<u>FY 2017-2018 Projects</u>	Project Amount	Percent Funded by	Impact Fee	Non-Impact Fee
	Expended	Impact Fees	Expenditures	Expenditures
Project Management	\$ 1,453	100%	\$ 1,453	\$ -
Corp Yard Parking Expansion WCY005	\$ 971,410	25%	\$ 240,786	\$ 730,624
Multi-Modal Station WFC006	\$ 232,203	42%	\$ 96,392	\$ 135,811
Total	\$ 1,205,066		\$ 338,631	\$ 866,435

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 398,475	\$ 530,275	\$ 196,504	# \$ 728,326	\$ 945,152
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 387,735	\$ 398,475	\$ 530,275	\$ 196,504	\$ 728,326
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 266,234	\$ 387,735	\$ 398,475	\$ 530,275	\$ 196,504
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 268,206	\$ 266,234	\$ 387,735	\$ 398,475	\$ 530,275
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 342,124	\$ 268,206	\$ 266,234	\$ 387,735	\$ 398,475
Available Revenue Greater than five Prior Fiscal years	\$ 998,687	\$ 1,329,427	\$ 1,498,579	\$ 1,426,182	\$ 697,652
Total Revenue Available	\$ 2,661,462	\$ 3,180,352	\$ 3,277,803	\$ 3,667,497	\$ 3,496,384

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 24,378	\$ 11,384	\$ 99,054	\$ 338,631	\$ 1,154,426
Total Annual Expenditures	\$ 24,378	\$ 11,384	\$ 99,054	# \$ 338,631	\$ 1,154,426

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
BRT Early Implementation Study WAM007	\$ 52,075	\$ -	\$ 200,000	\$ -	\$ -
City Facilities Assessment Master Plan WFC031	\$ 5,879	\$ -	\$ -	\$ -	\$ -
Total	\$ 57,953	\$ -	\$ 200,000	\$ -	\$ -

5. Capital Facilities Fee - Rapid Transit Facilities

Note: Sacramento Regional Transit (SacRT) holds the transit funds collected from the Elk Grove/West Vineyard Fee Program (an impact fee program originally created and collected by the County of Sacramento), which was discontinued in FY04/05 and whose facilities were made eligible under the CFF Transit Fund. The revenues collected up until the County's Elk Grove/West Vineyard Fee Program was discontinued are still held by SacRT and are separate and apart from the CFF Transit Fund, and must be used to provide rapid transit facilities in the City of Elk Grove. On February 11, 2009, the City Council adopted Resolution No. 2009-38 which pledged the remaining balance of the Elk Grove/West Vineyard Fee Program held and administered by SacRT towards the Sacramento South Corridor Phase 2 Light Rail Extension. SacRT has indicated to staff that the Sacramento South Corridor Light Rail Extension will continue to be the priority for the funds.

The following information is provided by the Sacramento Regional Transit District. The City does not audit or verify the information provided.

Beginning Balance, July 1, 2018	\$3,305,773	
Fees collected	\$0	
Interest earned/Mkt. Gain/Loss	\$90,043	
Total	\$90,043	
<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
No Project Disbursements	\$0	
Total	\$0	
Ending Balance, June 30, 2019	\$3,395,816	
<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	
No Projects Programmed	\$0	

6. Capital Facilities Fee - Administration (Fund 319)

The 2018 Nexus Study update identified the need for fee program administration. The estimated cost was increased from 2% to 4% of the fees collected in the fee program to more adequately fund fee program administration costs. The Nexus Study, using 2017 dollars, identified new development's share of the cost at 100%. This funds the administrative expenses including but not limited to fee collection and accounting for the Capital Facilities Fee Program.

Required Findings

1. The purpose of the administration fee component of the Capital Facilities Fee Program is to provide new development's share of funding for fee program administration, including fee collection, fee updates, annual reporting, etc.
2. The reasonable relationship between the administrative fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018*.
3. The sources and amounts of funding anticipated to complete administration of the fee program are in the *City of Elk Grove Capital Facilities Fee Program Nexus Study - 2018 Update dated December 20, 2017, effective March 12, 2018* (shown in 2017 dollars).
4. Administrative expenditures are ongoing in the fee program and are included in the current budget.

Beginning Balance, July 1, 2018	\$311,687
Fees collected	\$151,389
Interest earned/Mkt. Gain/Loss*	<u>\$204,183</u>
Total	\$355,572

*Note: Primarily unrealized market gain. Since the City holds its investments to maturity this will be offset in future years' activity.

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded</u> <u>in FY19</u>
Impact Fee Administration	\$132,172	100%
AB 1600 Disbursements	<u>\$0</u>	
Total	\$132,172	

Ending Balance, June 30, 2019 \$348,150

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded</u> <u>in FY20</u>
None Programmed	\$0	

City of Elk Grove
FUND: 319 - CFF - Administration
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 29,580	\$ 35,491	\$ 17,334	\$ 65,482	\$ 151,389
Interest earned/Mkt. Gain/Loss	\$ 956	\$ 91,796	\$ 120,524	\$ 24,489	\$ 204,183
Total Revenues	\$ 30,536	\$ 127,287	\$ 137,858	\$ 89,970	\$ 355,572
Expenditures					
Impact Fee Administration	\$ 2,029	\$ 6,425	\$ 33,409	\$ 50,256	\$ 132,172
AB 1600 Disbursements	\$ -	\$ -	\$ 56,108	\$ 15,422	\$ -
Total Expenditures	\$ 2,029	\$ 6,425	\$ 89,517	\$ 65,678	\$ 132,172
Revenue Less Expenditures	\$ 28,507	\$ 120,862	\$ 48,341	\$ 24,293	\$ 223,399
Fund Balance, Beginning of Year	\$ 89,684	\$ 118,191	\$ 239,053	\$ 287,394	\$ 311,687
Fund Balance, End of Year	\$ 118,191	\$ 239,053	\$ 287,394	\$ 311,687	\$ 535,086
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Available Fund Balance	\$ 118,191	\$ 239,053	\$ 287,394	\$ 311,687	\$ 535,086

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
FY 2018-19 Projects				
Impact Fee Administration	\$ 132,172	100%	\$ 132,172	\$ -
CFF Nexus Study Update	\$ -		\$ -	
Total	\$ 132,172		\$ 132,172	

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
FY 2017-2018 Projects				
Impact Fee Administration	\$ 50,256	100%	\$ 50,256	\$ -
CFF Nexus Study Update	\$ 15,422	100%	\$ 15,422	\$ -
Total	\$ 65,678		\$ 65,678	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 30,536	\$ 127,287	\$ 137,858	\$ 89,970	\$ 355,572
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 29,785	\$ 30,536	\$ 127,287	\$ 137,858	\$ 89,970
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 19,766	\$ 29,785	\$ 22,250	\$ 83,859	\$ 89,544
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 20,617	\$ 19,766	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 17,487	\$ 20,617	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ 11,062	\$ -	\$ -	\$ -
Total Revenue Available	\$ 118,191	\$ 239,053	\$ 287,394	\$ 311,687	\$ 535,086

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ 8,287	\$ 43,428	\$ 48,314
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ 29,785	\$ 22,250	\$ 83,859
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ 19,766	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 2,029	\$ 6,425	\$ 31,679	\$ -	\$ -
Total Annual Expenditures	\$ 2,029	\$ 6,425	\$ 89,517	\$ 65,678	\$ 132,172

Capital Facilities Fee Program Fee Schedule for First Half of FY 2018/19 (July 1, 2018 through December 31, 2018)

Land Use Category	City Admin Facilities	Police Facilities	Corp. Yard	Corp. Yard - Animal Shelter	Library	Transit	2% Admin	Total Amount to Collect (includes both the base fee (components plus the 4% administration component)
	Fund 311	Fund 312	Fund 313	Fund 313	Fund 315	Fund 318	Fund 319	
RESIDENTIAL								
Single-Family (< 3 units - includes duplexes)	\$ 261	\$ 1,115	\$ 475	\$ 312	\$1,271	\$ 658	\$ 164	\$ 4,256 / unit
Single-Family TOD*	\$ 261	\$ 1,115	\$ 475	\$ 312	\$1,271	\$ 730	\$ 167	\$ 4,331 / unit
Single-Family Age Restricted	\$ 142	\$ 605	\$ 257	\$ 169	\$ 689	\$ 255	\$ 85	\$ 2,202 / unit
Multi-Family (3+ units attached)	\$ 191	\$ 813	\$ 346	\$ 227	\$ 927	\$ 553	\$ 122	\$ 3,179 / unit
Multi-Family TOD	\$ 191	\$ 813	\$ 346	\$ 227	\$ 927	\$ 736	\$ 130	\$ 3,370 / unit
Multi-Family Age Restricted	\$ 102	\$ 437	\$ 186	\$ 122	\$ 498	\$ 353	\$ 68	\$ 1,766 / unit
COMMERCIAL								
Shopping Center/General Commercial	\$ 0.05	\$ 0.21	\$ 0.09	\$ 0.06	n/a	\$0.82	\$ 0.05	\$ 1.28 / building sq. ft.
Shopping Center/General Commercial TOD*	\$ 0.05	\$ 0.21	\$ 0.09	\$ 0.06	n/a	\$0.87	\$ 0.05	\$ 1.33 / building sq. ft.
Car Sales (new and used)	\$ 0.04	\$ 0.17	\$ 0.07	\$ 0.05	n/a	\$0.67	\$ 0.04	\$ 1.04 / building sq. ft.
Hotel	\$ 0.02	\$ 0.09	\$ 0.04	\$ 0.03	n/a	\$0.35	\$ 0.02	\$ 0.55 / building sq. ft.
OFFICE								
Office	\$ 0.08	\$ 0.33	\$ 0.14	\$ 0.09	n/a	\$0.88	\$ 0.06	\$ 1.58 / building sq. ft.
Office TOD*	\$ 0.08	\$ 0.33	\$ 0.14	\$ 0.09	n/a	\$0.98	\$ 0.06	\$ 1.68 / building sq. ft.
INDUSTRIAL								
	\$ 0.04	\$ 0.19	\$ 0.08	\$ 0.05	n/a	\$0.18	0.02	\$ 0.56 / building sq. ft.

NOTE: Per Section 16.95.060 of the City of Elk Grove Municipal Code, fee adjustments will be made annually to all CFF fees based on the previous October 1st reading

Capital Facilities Fee Program Fee Schedule for Second Half of FY 2018/19 (January 1, 2019 through June 30, 2019)

Land Use Category	City Admin Facilities	Police Facilities	Corp. Yard	Corp. Yard - Animal Shelter	Library	Transit	4% Admin	Total Amount to Collect (includes both the base fee components plus the 4% administration component)
	Fund 311	Fund 312	Fund 313	Fund 313	Fund 315	Fund 318	Fund 319	
RESIDENTIAL								
Single-Family (< 3 units - includes duplexes)	\$ 263	\$ 1,124	\$ 479	\$ 314	\$ 1,281	\$ 663	\$ 165	\$ 4,289 / unit
Single-Family TOD*	\$ 263	\$ 1,124	\$ 479	\$ 314	\$ 1,281	\$ 736	\$ 168	\$ 4,365 / unit
Single-Family Age Restricted	\$ 143	\$ 610	\$ 259	\$ 170	\$ 694	\$ 257	\$ 85	\$ 2,218 / unit
Multi-Family (3+ units attached)	\$ 192	\$ 819	\$ 349	\$ 229	\$ 934	\$ 557	\$ 123	\$ 3,203 / unit
Multi-Family TOD	\$ 192	\$ 819	\$ 349	\$ 229	\$ 934	\$ 742	\$ 131	\$ 3,396 / unit
Multi-Family Age Restricted	\$ 103	\$ 440	\$ 187	\$ 123	\$ 502	\$ 356	\$ 68	\$ 1,779 / unit
COMMERCIAL								
Shopping Center/General Commercial	\$ 0.05	\$ 0.21	\$ 0.09	\$ 0.06	n/a	\$ 0.83	\$ 0.05	\$ 1.29 / building sq. ft.
Shopping Center/General Commercial TOD*	\$ 0.05	\$ 0.21	\$ 0.09	\$ 0.06	n/a	\$ 0.88	\$ 0.05	\$ 1.34 / building sq. ft.
Car Sales (new and used)	\$ 0.04	\$ 0.17	\$ 0.07	\$ 0.05	n/a	\$ 0.68	\$ 0.04	\$ 1.05 / building sq. ft.
Hotel	\$ 0.02	\$ 0.09	\$ 0.04	\$ 0.03	n/a	\$ 0.35	\$ 0.02	\$ 0.55 / building sq. ft.
OFFICE								
Office	\$ 0.08	\$ 0.33	\$ 0.14	\$ 0.09	n/a	\$ 0.89	\$ 0.06	\$ 1.59 / building sq. ft.
Office TOD*	\$ 0.08	\$ 0.33	\$ 0.14	\$ 0.09	n/a	\$ 0.99	\$ 0.07	\$ 1.70 / building sq. ft.
INDUSTRIAL								
	\$ 0.04	\$ 0.19	\$ 0.08	\$ 0.05	n/a	\$ 0.18	0.02	\$ 0.56 / building sq. ft.

January 1, 2019, rate increase was 2.08%, per the October 2017 to October 2018 Engineering News Record – Construction Cost Index (ENR-CCI) San Francisco index.

Affordable Housing Fee Program Overview

An Affordable Housing Fee Program was adopted by the City Council in 2002, based on a *Housing Nexus Study* and *Housing Impact Fee Analysis* prepared the same year. The 2002 studies identified the need for affordable housing in the City, and provided maximum fee levels. The fee program was revised in 2004 to make some minor implementation-related amendments and the fee level did not change. Modifications from 2004 to 2012 included only the annual inflation adjustment. A comprehensive update to the fee levels, uses, and codification was approved by the City Council on March 27, 2013. As a result of the 2013 Nexus Study, the City consolidated the Affordable Housing Fund and the Very Low Income Housing Trust Fund and established new maximum fees for residential and non-residential development projects under the Affordable Housing Development Impact Fee Program. For accounting and reporting purposes, all activities for both programs, including all loans regardless of origination date, were combined in the Affordable Housing Fund (Fund 231). In FY2018/19, the City began the process of updating the affordable housing fee analysis, in order to ensure a nexus still exists and to evaluate maximum fee levels under current economic conditions. That fee analysis is expected to be complete in FY2019/20.

The Affordable Housing Fund has been used primarily to assist the development of affordable rental housing units for low-income households, which include many working families, seniors, and persons with disabilities. The City of Elk Grove's assistance typically comes in the form of "gap" financing, which offers loans with below market interest rates and favorable terms in order to help assure the financial feasibility of such projects. Prior to the update in 2013, the fee was applied only to residential development and included a 3% administrative fee that went into a separate account within the Affordable Housing Fund. (A separate fee on non-residential development went into the Very Low Income Housing Trust Fund.) Currently, the fees are applied to both residential and non-residential development, consistent with the adopted levels for given types of uses, and the 3% administrative fee continues to be charged.

Required Findings

1. The purpose of the affordable housing fee program is to fund a portion of the cost of affordable housing for low-income households, the need for which is generated by new residential and non-residential development in the City.
2. The reasonable relationship between the affordable housing fee and the purpose for which it is charged is demonstrated in the *Affordable Housing Nexus Study* dated February 27, 2013.
3. Since the establishment of the Affordable Housing Fund, about \$74 million in loans has been committed to fourteen affordable housing projects. The most recently completed project, the Bow Street Apartments, has 98 units (97 affordable units) and received temporary certificates of occupancy in 2019. It is now fully leased. Of the City's \$5 million loan to the Bow Street Apartments project, \$2 million was drawn in FY 2018/19 and the remainder is expected to be drawn in FY 2019/20. In FY 2017/18, the City made a loan commitment of \$5 million to support the construction of The Gardens at Quail Run, a proposed 96-unit affordable apartment complex. The project's developer during FY 2018/19 secured other

necessary funding sources and staff currently expects the project to begin construction in early 2020. Loan disbursements are tied to construction and leasing milestones and loan proceeds are anticipated to be disbursed in FY 2020/21.

Affordable Housing Fee (Fund 231 - page 1 of 2)

This citywide development impact fee program funds new development's fair share of housing to serve eligible income groups in the City.

Land use	July 1, 2018 through December 30, 2018	Jan.1 2019 through June 30, 2019
Single-Family	\$4,276 / unit	\$4,493 / unit
Multi-Family	\$2,565 / unit	\$2,695 / unit
Commercial	\$0.70 / sq ft	\$0.74 / sq ft
Hotel	\$2.08 /sq ft	\$2.18 / sq ft
Manufacturing	\$0.80/ sq ft	\$0.84 / sq ft
Warehouse	\$0.85 / sq ft	\$0.90 / sq ft

Note: Fees are adjusted every January 1 for inflation.

Beginning Balance, July 1, 2018 \$78,073,270

Income

Fees collected	\$3,979,716
CalHome HAP Loan Reimbursement	\$0
Interest earned and change in market value	\$646,170
Loan repayment interest	\$172,132
Other Revenues	<u>\$154,855</u>
Total	\$4,952,873

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Current year loans issued	\$0	
Homebuyer Assistance Program Loans	\$2,000,000	100%
Professional and legal services	\$45,572	100%
Impact Fee Administration	\$75,488	100%
Aff. Housing Staff Salaries and benefits	<u>\$63,978</u>	100%
Total	<u>\$2,185,038</u>	

Ending Balance, June 30, 2019	\$78,073,270
Adjustment to Fund Balance, End of Year*	\$4,767,835
Adjusted Fund Balance, End of Year	\$82,841,105
Assigned Fund Balance, End of Year	<u>\$66,018,866</u>
Available Fund Balance as of June 30, 2019	\$16,822,239

Affordable Housing Fee (Fund 231 - page 2 of 2)

Continued from previous page:

The following lists the outstanding loans that are funded by the Affordable Housing Fee collected and are excluded from the available fund balance:

<u>Loan Receivables</u>	<u>Amount</u>	<u>Due Date & Int. Rate</u>
Terracina Park Meadows (see Note 1)	\$1,990,173	see Note 1 below
*Agave Apartments	\$2,500,000	12/15/2036 & 3.5%
Vintage I at Laguna Apartments (see Note 2)	\$2,114,290	see Note 2 below
Vintage II at Laguna Apartments	\$5,159,937	2/2/2041 & 4.0%
*The Crossings Apartments	\$8,959,930	3/1/2050 & 3.0%
*Waterman Square	\$7,052,829	12/30/2041 & 4.0%
*Stoneridge Apartments	\$8,225,620	3/1/2052 & 3.0%
Seasons Apartments	\$9,100,000	9/30/2052 & 3.0%
Montego Falls	\$4,150,000	3/31/2041 & 4.0%
Ridge Apartments	\$9,652,217	3/31/2049 & 4.0%
Avery Gardens	\$2,000,000	6/5/2050 & 4.0%
Bow Street Apartments – Phase I (9%)	\$120,000	12/31/2055 (est.) & 4.0%
Bow Street Apartments – Phase II (4%)	<u>\$1,880,000</u>	12/31/2055 (est.) & 4.0%
Total Loan Receivables	\$62,904,996	

Note 1: There are now two loans to the Terracina Park Meadows project. The \$940,173 loan is due no later than 12/31/39 and has 0% interest. The \$700,000 loan and \$350,000 loan combined in FY 15/16 to become one loan of \$1,050,000, which is due no later than 11/15/39 and has 4% interest.

Note 2: There are two loans to the Vintage I at Laguna project. In FY 15/16, the \$1,300,000 loan was adjusted to include unpaid interest as principal, and therefore reset to \$1,674,835; this loan is due no later than 5/15/2041 and has 3.5% interest. The \$450,000 loan is due no later than 12/31/2040 and has 0% interest.

*The principals of these loans are repaid by residual receipts payments only and the payment is contingent upon the availability of funding.

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded</u>
Bow Street Apartments	\$3,000,000	100%
Land Acquisition	\$5,000,000	100%
Homebuyer Assistance Program	\$940,000	100%
 <u>Planned Projects for Fiscal Year 2020/21</u>		
Gardens at Quail Run Apartments	\$5,000,000	100%

City of Elk Gro+B7+B1:L71
FUND: 231 - Affordable Housing
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 1,991,057	\$ 2,854,469	\$ 1,262,349	\$ 2,796,938	\$ 3,979,716
Cal Home HAP Loan Reimbursement	\$ 244,012	\$ 333,824	\$ 261,746	\$ -	\$ -
Interest earned/Mkt. Gain/Loss	\$ 55,742	\$ 102,126	\$ 43,014	\$ 10,321	\$ 646,170
Loan repayment interest	\$ 158,469	\$ 204,310	\$ 488,039	\$ 106,406	\$ 172,132
Other Revenues	\$ 550,746	\$ 2,365	\$ -	\$ 4,600	\$ 154,855
Total Revenues	\$ 3,000,026	\$ 3,497,094	\$ 2,055,148	\$ 2,918,265	\$ 4,952,873
Expenditures					
Impact Fee Administration	\$ 64,931	\$ 43,832	\$ 71,644	\$ 106,312	\$ 185,038
AB 1600 Disbursements	\$ 2,204,429	\$ 684,951	\$ 118,995	\$ 60,613	\$ 2,000,000
Total Expenditures	\$ 2,269,360	\$ 728,783	\$ 190,639	\$ 166,925	\$ 2,185,038
Revenue Less Expenditures	\$ 730,666	\$ 2,768,311	\$ 1,864,509	\$ 2,751,340	\$ 2,767,835
Fund Balance, Beginning of Year	\$ 67,840,257	\$ 70,446,842	\$ 73,557,162	\$ 75,357,276	\$ 78,073,270
Adjustment to Fund Balance, End of Year*	\$ 2,606,585	\$ 3,110,319	\$ 1,800,115	\$ 2,715,994	\$ 4,767,835
Adjusted Fund Balance, End of Year	\$ 70,446,842	\$ 73,557,162	\$ 75,357,276	\$ 78,073,270	\$ 82,841,105
Assigned Fund Balance	\$ 64,862,887	\$ 65,777,701	\$ 64,002,762	\$ 63,976,587	\$ 66,018,866
Available Fund Balance [1]	\$ 5,583,955	\$ 7,779,461	\$ 11,354,514	\$ 14,096,683	\$ 16,822,239

*Note: The Adjustment to Fund Balance, End of Year, is to reflect balance sheet activity such as loan repayments and distributions

[1] Prior Period Adjustment

Capital Improvement Projects

<u>FY 2018-2019 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Impact Fee Administration	\$ 185,038	100%	\$ 185,038	\$ -
Loans issued	\$ -	100%	\$ -	\$ -
CalHome HAP Loans	\$ 2,000,000	100%	\$ 2,000,000	\$ -
Total	\$ 2,185,038		\$ 2,185,038	

<u>FY 2017-2018 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Impact Fee Administration	\$ 106,312	100%	\$ 106,312	\$ -
Loans issued	\$ -	100%	\$ -	\$ -
CalHome HAP Loans	\$ 60,613	100%	\$ 60,613	\$ -
Total	\$ 166,925		\$ 166,925	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 3,000,026	\$ 3,497,094	\$ 4,857,394	\$ 2,918,265	\$ 4,952,873
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 2,034,975	\$ 3,000,026	\$ 3,497,094	\$ 4,857,394	\$ 2,918,265
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 548,954	\$ 1,282,340	\$ 3,000,026	\$ 3,497,094	\$ 4,857,394
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ 2,823,931	\$ 3,497,094
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ 596,613
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ 5,583,955	\$ 7,779,461	\$ 11,354,514	\$ 14,096,683	\$ 16,822,239

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ 1,150,864	\$ 179,829	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ 1,118,496	\$ 548,954	\$ 190,639	\$ 166,925	\$ 2,185,038
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ 2,269,360	\$ 728,783	\$ 190,639	\$ 166,925	\$ 2,185,038

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
None Programmed	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

Elk Grove Roadway Fee Program Overview

The Elk Grove Roadway Fee Program was first adopted by the City Council in 2003 (it included approximately 75% of the City) and was updated in 2005 (to include all areas of the City). A comprehensive update was approved by the City Council on May 13, 2009. The Railroad Overcrossings and ITS improvements, previously separate fee components of the CFF program, were consolidated into the Roadway Fee Program, and eliminated rural road improvements, except for the necessary intersection improvements and the arterial widening of major thoroughfares in the rural areas. In 2014 the Nexus Study was updated to include additional projects, funding for rural road improvements and certain trail facilities. The fee program includes a 2.75% administrative fee which is included in a separate account within the Elk Grove Roadway Fee Program Fund.

The 2014 Nexus Study identified the need for new roadway facilities. This fee program, as outlined in the Nexus Study, generally funds new development's share of the center lanes and medians of major roadways and funds major intersections, freeway interchanges, bridges, railroad overcrossings and ITS improvements, rural roads, and a portion of trail facilities. The estimated costs of the new facilities were included in the Nexus Study and totaled \$416 million in 2014 dollars. The Nexus Study, using 2014 dollars, identified \$290 million to be included in the fee program, and \$147 million in funding would come from a combination of funds such as roadway fees collected from prior years and other funding sources. After accounting for completed projects and other cost adjustments, \$90 million is needed from sources such as grants, Measure A, Gas Tax, Community Facilities Districts, etc. Existing deficiencies were identified in the Nexus Study and must be funded with other funding sources.

Required Findings

1. The purpose of the Roadway Fee Program is to provide a funding mechanism to help the city maintain adequate LOS on its street system by funding the construction of new roadways and other transportation improvements, and widening or improving existing roadway improvements as identified in the City's traffic model and Capital Improvement Program.
2. The reasonable relationship between the roadway fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Update of the Roadway Fee Program Nexus Study* dated September 8, 2014 effective November 23, 2014.
3. The sources and amounts of funding anticipated completing the roadway facilities are in the *City of Elk Grove Update of the Roadway Fee Program Nexus Study* dated September 8, 2014 effective November 23, 2014 (shown in 2014 dollars). The sources of funding existing development's share are grants, Measure A, Gas Tax, Community Facilities Districts, etc.
4. The approximate date for funding and constructing some new facilities is shown in the *2019-2024 Capital Improvement Program*.

Elk Grove Roadway Fee (Fund 328-page 1 of 5)

This citywide development impact fee program funds new development's fair share of certain roadway facilities in the City.

Beginning Balance, July 1, 2018	\$23,407,640
Program Fees collected	\$9,517,503
Miscellaneous Reimbursement	\$3,645,115
Interest earned/Mkt. Gain/Loss	\$1,469,127
Other Revenue	\$60,814
Total	\$14,692,559

<u>Disbursements</u>	<u>Amount from Fee</u>	<u>% Fee Funded in FY19</u>
Project Management	\$535,060	100%
Project Review	\$23,490	
Impact Fee Administration	\$347,405	100%
Capital Southeast JPA Membership	\$45,000	100%
Interfund Loan Repayment	\$23,120	100%
Reimburse Fund 301 for Bond Road Median PT010	\$300,000	22%
Willdan Engineering FY19 CIP Grant Applications	\$96,481	100%
Bradshaw/Sheldon Intersection PT0137	\$2,156,966	71%
Sheldon/Waterman Intersection PT0138	\$718,849	97%
Florin-W Camden WAC024	\$24,927	69%
Waterman Rd Rehab and Bike Lanes WPR010	\$173,021	10%
Bond Median/E. Stockton Blvd. WTC015	\$58,270	100%
Laguna Crk Trail – Lewis Stein Road WTL019	\$6,920	3%
Lower Laguna WTL022	\$306,116	13%
Grant Line Rd Widening WTR002	\$156,166	39%
Whitelock Project Study Report WTR009	\$18,975	100%
Bruceville & Poppy Ridge Rd. at Quail Rd. WTR011	\$94,464	63%
Kammerer/Big Horn to Lotz Pkwy WTR017	\$164,437	100%
Big Horn - Los Rios WTR026	\$1,423,939	30%
SEPA Roadway ROW Acquisition WTR027	\$358,597	71%
Grant Line/Sheldon Area Feasibility WTR028	\$76,215	100%
Bilby/Bruceville Rd. Shed C Channel WTR029	\$2,101,994	36%
Grant Line Xing Landscaping WTR030	\$340,782	100%
Whitelock/Cape Verde Signal WTR047	\$14,859	100%
Sheldon/Elk Grove/Florin to Waterman WTR054	\$103,815	100%
Interchange Right of Way Transfer WTRA04	\$28,358	100%
Roadway Fee Update 2019 WTRA06	\$3,400	100%
Roadway Fee 2018 SP0001	\$41,667	100%
Developer Fee Reimbursement (for project delivery)	\$2,718,398	100%
Total	\$12,461,688	

Ending Balance, June 30, 2019	\$25,638,512
Adjustment to reflect fee credits ^[1]	\$6,380,886
Adjusted Ending Balance, June 30, 2019	\$32,019,398

Elk Grove Roadway Fee (Fund 328-page 2 of 5)

Continued from previous page

	<u>Amount</u>	<u>% Fee Funded in FY20</u>
<u>Planned Projects for Fiscal Year 2019/20</u>		
Bradshaw/Sheldon Intersection Improvements PT0137	\$99,887	100%
Sheldon/Waterman Intersection Improvements PT0138	\$242,780	100%
EG - Florin Rd. at W. Camden Dr. Sidewalk Infill WAC024	\$284,785	100%
Bike/Ped Master Plan Update WAM006	\$170,000	100%
Laguna Creek Trail Master Plan WAM011	\$100,000	100%
Arterial Rd. Rehab WPR014	\$275,000	100%
Bond Median/E. Stockton Blvd. WTC015	\$946,088	100%
EG Creek Trail Gap Closure WTL011	\$23,000	100%
Laguna Creek Trail and Bruceville Rd. SRTS WTL019	\$124,993	100%
Laguna Creek Open Space Trail WTL022	\$46,614	100%
New Growth Review/Study WTP005	\$96,061	100%
General Transportation Improvements WTR000	\$245,687	100%
Grantline Rd. Widening Phase II WTR002	\$4,516,055	100%
Whitelock Project Study Report WTR009	\$5,264,479	100%
Bruceville and Poppy Ridge/Quail Road WTR011	\$272,687	100%
Kammerer Rd. 4 Lane extension Lent Ranch WTR014	\$3,400,000	100%
Kammerer Rd. Widening WTR017	\$3,235,563	100%
Big Horn Blvd. - Los Rios To Bilby Rd. WTR026	\$524,170	100%
SEPA Roadway ROW Acquisition WTR027	\$1,828,300	100%
Grant Line / Sheldon Area Feasibility Study WTR028	\$475,091	100%
Bilby Rd. - Bruceville Rd. to Shed C Channel WTR029	\$452,630	100%
Grant Line Rd. Crossing Landscaping WTR030	\$178,877	100%
Sheldon to Waterman Signalization WTR047	\$45,141	100%
Sheldon to Waterman WTR054	\$352,032	100%
Laguna Blvd. Right Turn Lane to W. Stockton WTR058	<u>\$47,000</u>	100%
Bruceville Widening – Laguna to Sheldon WTR062	<u>\$300,000</u>	100%
Interchange ROW Transfer WTRA04	<u>\$97,949</u>	100%
Roadway Fee Update 2020 WTRA07	<u>\$574,933</u>	100%
Total Planned Projects for FY 2019/20	\$24,201,942	

Note: Total planned projects for FY 2019/20 reflects projected budgeted obligations including budget + encumbrances carried over from the prior year

Elk Grove Roadway Fee (Fund 328-page 3 of 5)

City of Elk Grove
FUND: 328 - Elk Grove Roadway Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Program Fees collected	\$ 4,243,629	\$ 4,856,502	\$ 2,664,579	\$ 8,200,778	\$ 9,517,503
Miscellaneous Reimbursement	\$ 184,983	\$ 199,485	\$ 933,452	\$ 689,784	\$ 3,645,115
Fee Credit Reimbursement	\$ -	\$ -	\$ 2,618,688	\$ -	\$ -
Interest earned/Mkt. Gain/Loss	\$ 367,335	\$ 748,170	\$ (21,992)	\$ 71,329	\$ 1,469,127
Other revenue	\$ -	\$ 700,466	\$ 549,798	\$ -	\$ 60,814
Total Revenues	\$4,795,947	\$6,504,623	\$6,744,524	\$ 8,961,890	\$ 14,692,559
Expenditures					
Developer Fee Reimbursement	\$ 2,303,529	\$ 1,574,845	\$ (35,500)	\$ 208,175	\$ 2,718,398
Impact Fee Administration	\$ 3,812,581	\$ 958,824	\$ 622,350	\$ 926,601	\$ 905,955
Interfund Loan Repayment (Int. + Prin.)					\$ 23,120
AB1600 Expenditures	\$ (1,597,942)	\$ 5,363,334	\$ 6,944,324	\$ 3,842,129	\$ 8,814,215
Total Expenditures	\$ 4,518,168	\$ 7,897,003	\$ 7,531,174	\$ 4,976,905	\$ 12,461,688
Revenue Less Expenditures	\$ 277,779	\$ (1,392,380)	\$ (786,650)	\$ 3,984,985	\$ 2,230,871
Fund Balance, Beginning of Year	\$ 21,323,905	\$ 21,601,684	\$ 20,209,304	\$ 19,422,655	\$ 23,407,640
Fund Balance, End of Year	\$ 21,601,684	\$ 20,209,304	\$ 19,422,655	\$ 23,407,640	\$ 25,638,512
Adjustment for Other Balance Sheet Activity	\$ 3,011,206	\$ 3,011,206	\$ -	\$ -	\$ 6,380,886
Adjustment for EGRFP Roadway Fee Credits [1]	\$ 8,480,829	\$ 8,111,402	\$ 5,390,224	\$ 4,745,917	\$ -
Adjusted Available Fund Balance	\$ 33,093,719	\$ 31,331,912	\$ 24,812,879	\$ 28,153,557	\$ 32,019,398

[1] FY18/19 Elk Grove Roadway Fee Credits reduced to \$0. FY18/19 Adjustment for Balance Sheet Activity reflects removal of all Elk Grove Roadway fee credits. Elk Grove Roadway Fee credits still exist as commitment but are no longer recorded in the balance sheet.

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	<u>Project Amount</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Impact Fee Administration	\$ 905,955	100%	\$ 905,955	\$ -
Capital Southeast JPA Membership	\$ 45,000	100%	\$ 45,000	\$ -
Interfund Loan Repayment	\$ 23,120	100%	\$ 23,120	\$ -
Reimburse Fund 301 for Bond Road Median PT010	\$ 1,354,063	22%	\$ 300,000	\$ 1,054,063
Willdan Engineering FY18/19 CIP Grant Applications	\$ 96,481	100%	\$ 96,481	\$ -
Bradshaw/Sheldon Improvements PT0137	\$ 3,019,385	71%	\$ 2,156,966	\$ 862,419
Sheldon/Waterman Intersection Improvements PT0138	\$ 738,849	97%	\$ 718,849	\$ 20,000
Florin-W Camden WAC024	\$ 36,328	69%	\$ 24,927	\$ 11,401
Waterman Rd Rehabilitation and Bike Lanes WPR010	\$ 1,710,337	10%	\$ 173,021	\$ 1,537,316
Bond Media/E. Stock Blvd WTC015	\$ 58,529	100%	\$ 58,270	\$ 260
Laguna Crk Trail - Lewis Stein Rd. WTL019	\$ 228,062	3%	\$ 6,920	\$ 221,142
Lower Laguna WTL022	\$ 2,310,062	13%	\$ 306,116	\$ 2,003,946
Grant Line Rd Widening WTR002	\$ 402,800	39%	\$ 156,166	\$ 246,634
Whitelock Project Study Report WTR009	\$ 18,975	100%	\$ 18,975	\$ -
Bruceville & Poppy Ridge Road at Quail Rd. WTR011	\$ 149,711	63%	\$ 94,464	\$ 55,248
Kammerer/Big Horn to Lotz Pkwy WTR017	\$ 164,437	100%	\$ 164,437	\$ -
Big Horn - Los Rios WTR026	\$ 4,812,376	30%	\$ 1,423,939	\$ 3,388,437
SEPA Roadway ROW Acquisition WTR027	\$ 501,539	71%	\$ 358,597	\$ 142,943
Grant Line/Sheldon Area Feasibility Study WTR028	\$ 76,215	100%	\$ 76,215	\$ -
Bilby/Bruceville Rd. Shed C Channel WTR029	\$ 5,915,250	36%	\$ 2,101,994	\$ 3,813,256
Grant Line Xing Landscaping WTR030	\$ 340,782	100%	\$ 340,782	\$ -
Whitelock/Cape Verde Signal WTR047	\$ 14,859	100%	\$ 14,859	\$ -
Sheldon Elk Grove/Florin to Waterm WTR054	\$ 103,815	100%	\$ 103,815	\$ -
Interchange Right of Way Transfer WTRA04	\$ 28,358	100%	\$ 28,358	\$ -
Roadway Fee Update 2019 WTRA06	\$ 3,400	100%	\$ 3,400	\$ -
Roadway Fee 2018 SP0001	\$ 41,667	100%	\$ 41,667	\$ -
Developer Fee Reimbursement	\$ 2,718,398	100%	\$ 2,718,398	\$ -
Total	\$ 25,818,753		\$ 12,461,688	

Elk Grove Roadway Fee (Fund 328-page 4 of 5)

Continued from previous page

FY 2017-2018 Projects	Project Amount	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
Professional Services	\$ 123,425	100%	\$ 123,425	\$ -
Capital Southeast JPA Membership	\$ 35,000	100%	\$ 35,000	\$ -
Bradshaw/Sheldon Improvements PT0137	\$ 3,548,816	63%	\$ 2,247,934	\$ 1,300,882
Sheldon/Waterman Intersection Improvements PT0138	\$ 104,048	100%	\$ 104,048	\$ -
Grantline Blvd. Widening PT034A	\$ 227	100%	\$ 227	\$ -
Florin-W Camden WAC024	\$ 705	50%	\$ 353	\$ 352
Waterman Rd Rehabilitation and Bike Lanes WPR010	\$ 403,167	52%	\$ 210,599	\$ 192,568
ITS Phase IV WTC001	\$ 2,614,178	8%	\$ 217,412	\$ 2,396,766
Bond Media/E. Stock Blvd WTC015	\$ 90,014	67%	\$ 60,014	\$ 30,000
Lower Laguna WTL022	\$ 246,557	26%	\$ 63,383	\$ 183,174
New Growth Review WTP005	\$ 3,939	100%	\$ 3,939	\$ -
Grant Line Rd. Widening WTR002	\$ 351,438	9%	\$ 32,160	\$ 319,278
Whitelock Project Study Report WTR009	\$ 9,904	100%	\$ 9,904	\$ -
Bruceville & Poppy Ridge Road at Quail Rd. WTR011	\$ 29,734	50%	\$ 14,808	\$ 14,926
Big Horn - Los Rios WTR026	\$ 2,870,262	7%	\$ 214,794	\$ 2,655,468
SEPA Roadway ROW Acquisition WTR027	\$ 264,244	29%	\$ 76,837	\$ 187,407
Grant Line/Sheldon Area Feasibility Study WTR028	\$ 43,351	100%	\$ 43,351	\$ -
Bilby/Bruceville Rd. Shed C Channel WTR029	\$ 5,859,267	6%	\$ 380,787	\$ 5,478,480
General Plan Traffic Study WTR033	\$ 2,461	100%	\$ 2,461	\$ -
Interchange Right of Way Transfer WTRA04	\$ 693	100%	\$ 693	\$ -
Impact Fee Administration	\$ 926,601	100%	\$ 926,601	\$ -
Developer Fee Reimbursement	\$ 208,175	100%	\$ 208,175	\$ -
Total	\$ 17,736,206		\$ 4,976,905	\$ 12,759,301

Five Year Revenue Test Using First in First Out Met	FY 2014/15	FY 2015/16	FY 2016/17	FY2017/18	FY2018/19
Available Revenue Current Year	\$ 4,795,947	\$ 6,504,623	\$ 6,744,524	\$ 8,961,890	\$ 14,692,559
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 4,346,167	\$ 4,795,947	\$ 6,504,623	\$ 6,744,524	\$ 8,961,890
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 2,642,273	\$ 4,346,167	\$ 4,795,947	\$ 6,504,623	\$ 6,744,524
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 4,891,430	\$ 2,642,273	\$ 4,346,167	\$ 4,795,947	\$ 1,620,425
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 2,648,165	\$ 4,891,430	\$ 2,421,618	\$ 1,146,573	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ 13,769,737	\$ 8,151,472	\$ -	\$ -	\$ -
	\$ 33,093,719	\$ 31,331,912	\$ 24,812,879	\$ 28,153,557	\$ 32,019,398

Five Year Expenditure to Revenue Match	FY 2014/15	FY 2015/16	FY 2016/17	FY2017/18	FY2018/19
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ 14,545
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ 6,504,623
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ 2,555,287	\$ 4,795,947
Expense Allocation Greater than five Prior Fiscal years	\$ 4,518,168	\$ 7,897,003	\$ 7,531,174	\$ 2,421,618	\$ 1,146,573
	\$ 4,518,168	\$ 7,897,003	\$ 7,531,174	\$ 4,976,905	\$ 12,461,688

Elk Grove Roadway Fee (Fund 328-page 5 of 5)

Continued from previous page

Adopted 2019-2024 Capital Improvement Program (CIP)					
	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
Bradshaw/Sheldon Intersection PT0137	\$ 99,887	\$ -	\$ -	\$ -	\$ -
Sheldon/Waterman Intersection PT0138	\$ 242,780	\$ -	\$ -	\$ -	\$ -
EG Florin Rd./W. Camden Dr. Sidewalk Infill WAC024	\$ 284,785	\$ -	\$ -	\$ -	\$ -
Bike/Pedestrian Master Plan Update WAM006	\$ 170,000	\$ -	\$ -	\$ -	\$ -
Laguna Creek Trail Master Plan WAM011	\$ 100,000	\$ -	\$ -	\$ -	\$ -
Arterial Rd Rehab WPR014	\$ 275,000	\$ -	\$ -	\$ -	\$ -
Bond Median/E. Stockton Blvd. WTC015	\$ 946,088	\$ -	\$ -	\$ -	\$ -
EG Creek Trail - Emerald Vista to EG/Florin WTL009	\$ -	\$ -	\$ 75,000	\$ -	\$ -
EG Creek Trail Gap Closure WTL011	\$ 23,000	\$ 69,000	\$ -	\$ 125,000	\$ -
Laguna Creek Trail - Crossing at SR 99 WTL016	\$ -	\$ -	\$ 182,000	\$ 284,000	\$ -
Laguna Creek Trail and Bruceville Rd. SRTS WTL019	\$ 124,993	\$ 189,700	\$ -	\$ -	\$ -
Laguna Creek Open Space Trail WTL022	\$ 46,614	\$ -	\$ -	\$ -	\$ -
New Growth Review/Study WTP005	\$ 96,061	\$ -	\$ -	\$ -	\$ -
General Transportation Improvements WTR000	\$ 245,827	\$ -	\$ -	\$ -	\$ -
Grantline Rd Widening Phase II WTR002	\$ 4,516,055	\$ -	\$ -	\$ -	\$ -
Whitelock Project Study Report WTR009	\$ 5,264,479	\$ 4,700,000	\$ -	\$ -	\$ -
Bruceville and Poppy Ridge/Quail Road WTR011	\$ 272,687	\$ -	\$ -	\$ -	\$ -
Kammerer Rd. 4 Lane extension Lent Ranch WTR014	\$ 3,400,000	\$ 7,900,000	\$ -	\$ -	\$ 13,954,800
Kammerer Rd. Widening WTR017	\$ 3,235,563	\$ -	\$ -	\$ -	\$ -
Kammerer Rd. Recon Bruceville to Big Horn WTR018	\$ -	\$ 4,430,000	\$ -	\$ -	\$ -
Big Horn/Los Rios to Bilby Road WTR026	\$ 524,170	\$ -	\$ -	\$ -	\$ -
SEPA Roadway Acquisition WTR027	\$ 1,828,300	\$ -	\$ -	\$ -	\$ -
Grant Line / Sheldon Area Feasibility Study WTR028	\$ 457,091	\$ -	\$ -	\$ -	\$ -
Bilby/Bruceville Shed C Channel WTR029	\$ 452,630	\$ -	\$ -	\$ -	\$ -
Grantline Xing Landscaping WTR030	\$ 178,877	\$ -	\$ -	\$ -	\$ -
EG Blvd./I-5 Southbound Off-Ramp WTR031	\$ -	\$ 210,300	\$ -	\$ -	\$ -
Whitelock/Cape Verde Signaling WTR047	\$ 45,141	\$ -	\$ -	\$ -	\$ -
Sheldon to Waterman WTR054	\$ 352,032	\$ -	\$ -	\$ -	\$ -
Laguna Blvd. Right Turn Lane to W. Stockton WTR058	\$ 47,000	\$ 133,000	\$ 531,000	\$ -	\$ -
Bruceville Widening - Laguna Blvd. to Sheldon WTR062	\$ 300,000	\$ -	\$ -	\$ -	\$ -
Whitelock Pkwy - Big Horn to Lotz Pkwy WTR065	\$ -	\$ 200,000	\$ -	\$ -	\$ -
EG Blvd./Bradshaw/Grant Line Intersections WTR071	\$ -	\$ -	\$ 300,000	\$ -	\$ -
Waterman Rd. Traffic Signals WTR075	\$ -	\$ 90,000	\$ -	\$ -	\$ -
Interchange Right of Way WTRA04	\$ 97,949	\$ -	\$ -	\$ -	\$ -
Roadway Fee Update 2020 WTRA07	\$ 574,933	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ 24,201,942</u>	<u>\$ 17,922,000</u>	<u>\$ 1,088,000</u>	<u>\$ 409,000</u>	<u>\$ 13,954,800</u>

Roadway Fee Program Fee Schedule for First Half of FY 2018/19 (July 1, 2018 through December 31, 2018)

Land Use Category	Zone 1 (Elk Grove)	Zone 2 (Laguna)	Zone 3 (Laguna West)	Zone 4 (Lakeside)	Zone 5 (Stonelake)	Unit of Measure
RESIDENTIAL						
Single Family (1-2 units)	\$ 10,276	\$8,628	\$7,520	\$5,322	\$10,044	per unit
Single Family Age-Restricted	\$ 3,983	\$3,417	\$3,160	\$2,497	\$3,915	per unit
Single Family TOD	\$ 9,251	\$7,764	\$6,771	\$4,792	\$9,039	per unit
Multifamily	\$ 7,140	\$5,841	\$5,240	\$3,724	\$6,982	per unit
Multifamily Age-Restricted	\$ 3,968	\$3,401	\$3,144	\$2,483	\$3,899	per unit
Multifamily TOD	\$ 5,354	\$4,376	\$3,930	\$2,791	\$5,237	per unit
COMMERCIAL						
General Commercial	\$ 9.31	\$6.72	\$6.45	\$2.94	\$9.04	per building sqft
General Commercial TOD*	\$ 8.80	\$6.32	\$6.08	\$2.75	\$8.54	per building sqft
Car Sales (new and used)	\$ 11.65	\$8.84	\$8.60	\$4.85	\$11.34	per building sqft
OFFICE						
Office	\$ 8.84	\$6.33	\$6.96	\$3.27	\$8.60	per building sqft
Office TOD	\$ 7.93	\$5.69	\$6.26	\$2.93	\$7.73	per building sqft
INDUSTRIAL						
	\$ 6.33	\$5.07	\$5.02	\$3.48	\$6.20	per building sqft
INSTITUTIONAL						
Church	\$ 6.22	\$5.20	\$4.52	\$3.24	\$6.10	per building sq. ft.
Day/Child Care (pre-school and adults too)	\$ 23.06	\$19.38	\$16.91	\$12.00	\$22.68	per building sq. ft.
Private School (K-12)	\$ 8.53	\$7.16	\$6.26	\$4.42	\$8.38	per building sq. ft.
MISCELLANEOUS						
Gas Station	\$ 12,427	\$ 9,607	\$ 9,341	\$ 5,558	\$ 12,181	per fueling station
Hotel/Motel	\$ 4,498	\$ 4,301	\$ 3,130	\$ 1,457	\$ 4,383	per room
Congregate Care Facility	\$ 0.88	\$ 0.74	\$ 0.66	\$ 0.46	\$ 0.86	per building sq. ft.
Health Club	\$ 6.12	\$ 5.13	\$ 4.50	\$ 3.18	\$ 6.03	per building sq. ft.
Library	\$ 4.25	\$ 3.58	\$ 3.10	\$ 2.17	\$ 4.17	per building sq. ft.

Roadway Fee Program Fee Schedule for January 1, 2019 through June 30, 2019

Land Use Category	Zone 1 (Elk Grove)	Zone 2 (Laguna)	Zone 3 (Laguna West)	Zone 4 (Lakeside)	Zone 5 (Stonelake)	Unit of Measure
RESIDENTIAL						
Single Family (1-2 units)	\$ 10,276	\$ 8,628	\$ 7,520	\$ 5,322	\$ 10,044	per unit
Single Family Age-Restricted	\$ 3,983	\$ 3,417	\$ 3,160	\$ 2,497	\$ 3,915	per unit
Single Family TOD	\$ 9,251	\$ 7,764	\$ 6,771	\$ 4,792	\$ 9,039	per unit
Multifamily	\$ 7,140	\$ 5,841	\$ 5,240	\$ 3,724	\$ 6,982	per unit
Multifamily Age-Restricted	\$ 3,968	\$ 3,401	\$ 3,144	\$ 2,483	\$ 3,899	per unit
Multifamily TOD	\$ 5,354	\$ 4,376	\$ 3,930	\$ 2,791	\$ 5,237	per unit
COMMERCIAL						
General Commercial	\$ 9.31	\$ 6.72	\$ 6.45	\$ 2.94	\$ 9.04	per building sqft
General Commercial TOD*	\$ 8.80	\$ 6.32	\$ 6.08	\$ 2.75	\$ 8.54	per building sqft
Car Sales (new and used)	\$ 11.65	\$ 8.84	\$ 8.60	\$ 4.85	\$ 11.34	per building sqft
OFFICE						
Office	\$ 8.84	\$ 6.33	\$ 6.96	\$ 3.27	\$ 8.60	per building sqft
Office TOD	\$ 7.93	\$ 5.69	\$ 6.26	\$ 2.93	\$ 7.73	per building sqft
INDUSTRIAL						
	\$ 6.33	\$ 5.07	\$ 5.02	\$ 3.48	\$ 6.20	per building sqft
INSTITUTIONAL						
Church	\$ 6.22	\$ 5.20	\$ 4.52	\$ 3.24	\$ 6.10	per building sq. ft.
Day/Child Care (pre-school and adults too)	\$ 23.06	\$ 19.38	\$ 16.91	\$ 12.00	\$ 22.68	per building sq. ft.
Private School (K-12)	\$ 8.53	\$ 7.16	\$ 6.26	\$ 4.42	\$ 8.38	per building sq. ft.
MISCELLANEOUS						
Gas Station	\$ 12,427	\$ 9,607	\$ 9,341	\$ 5,558	\$ 12,181	per fueling station
Hotel/Motel	\$ 4,498	\$ 4,301	\$ 3,130	\$ 1,457	\$ 4,383	per room
Congregate Care Facility	\$ 0.88	\$ 0.74	\$ 0.66	\$ 0.46	\$ 0.86	per building sq. ft.
Health Club	\$ 6.12	\$ 5.13	\$ 4.50	\$ 3.18	\$ 6.03	per building sq. ft.
Library	\$ 4.25	\$ 3.58	\$ 3.10	\$ 2.17	\$ 4.17	per building sq. ft.

The January 1, 2019, rate increase over the 2018 rate was adjusted by 8.84%, pursuant to the 3Q 2018 Highway Construction Cost Index year-over-year increase published by the California Department of Transportation. The City utilizes a 3-year trailing average in order to smooth out fluctuations in price indices year-over-year.

CCSD Fire Fee Program Overview

The CCSD Fire Fee Program was first adopted by the City Council in 2007 on behalf of the Cosumnes Community Services District (CSD). An updated Nexus study was adopted by City Council in December 2010. The fee program boundaries include much of the CSD's jurisdiction, some of which is outside the City limits. In addition to the City, the fee program was adopted by the Sacramento County Board of Supervisors and the City of Galt on behalf of the CSD to ensure new development in the County and Galt pay their fair share of new fire facilities. The Nexus Study identified the need for new fire related facilities including fire stations; administrative, maintenance, and training buildings; equipment; and financing costs for both new and existing facilities and equipment. The Nexus Study, using 2009 dollars, identified \$69.8 million to be included in the fee program, \$35.2 of which was located in the City of Elk Grove Zones.

The CCSD Fire Fee Program includes a 3% administrative fee which is divided equally between the CSD and the City. The CSD's half of the administrative fee is included in a separate account within the CCSD Fire Fee Program Fund. The CCSD Fire Fee Program Fund is a liability account with the City and funds are provided to the CSD on a quarterly basis. The City's half of the administrative fee is included in a separate account and is retained by the City to cover the administrative costs associated with this fee program.

Required Findings

1. The purpose of the fire fee program is to provide new development's share of funding for fire facilities as required at build out of the City.
2. The reasonable relationship between the fire fee and the purpose for which it is charged is demonstrated in the *Cosumnes Community Services District Nexus Study* dated January 10, 2007, effective August 23, 2010.
3. The sources and amounts of funding anticipated completing the fire facilities are in the *Cosumnes Community Services District Nexus Study* dated January 10, 2007, effective August 23, 2010. The source of funding existing development's share is primarily the CSD's General Fund.
4. The approximate dates for funding and constructing new facilities are shown in the CSD's *2019-2024 Capital Improvement Program*. The City's administrative expenditures are ongoing in the fee program and are included in the current City Budget.

Elk Grove Fire Fee Program (Fund 710)

This citywide development impact fee program funds new development's fair share of fire protection facilities. The fee program boundaries extend beyond the City and was also adopted by Sacramento County. The administrative revenues are split with the CSD.

	City	
City's Beginning Balance, July 1, 2018	\$0	
<u>Revenue</u>		
Fees collected by the City	\$2,192,974	
Interest earned/Mkt. Gain/Loss by the City	\$24,789	
Total Revenue	\$2,217,76	
<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Passed through to the Cosumnes CSD	\$3,061,112	100%
Total Expended Funds	\$3,061,112	
City's Ending Balance, June 30, 2019	\$708,702	
Adjustment to Ending Fund Balance*	(\$708,702)	
Adjusted Ending Fund Balance, June 30, 2019	\$0	

*Note: Adjustment is for deferred revenue recognition accrued to FY19 and distributed to CSD

Note: The following information is provided by the Consumnes Community Services District. The City does not audit or verify the information provided.

	CSD	
CSD's Beginning Balance, July 1, 2018	\$4,471,448	
<u>Revenue</u>		
Interest earned/Mkt. Gain/Loss	\$79,098	
Passed through from County of Sacramento	\$84	
Passed through to Cosumnes CSD	\$2,142,303	
Total Revenue	\$2,221,485	
<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Station 72 Debt Payment	\$302,772	100%
Station 73 Debt Payment	\$52,122	100%

Station 76 Debt Payment	\$63,923	100%
Fleet Maintenance Facility Debt Payment	\$338,279	38%
Station 77	\$3,961	38%
Total Expended Funds	<u>\$761,057</u>	
Ending Balance, June 30, 2019	\$5,931,876	
<u>Planned Cosumnes CSD Projects for 19/20</u>	<u>Amount</u>	<u>% Fee Funded</u>
Station 72 Debt Payment	\$302,772	100%
Station 73 Debt Payment	\$52,122	100%
Station 76 Debt Payment	\$63,923	100%
Fleet Maintenance Facility Debt Payment	<u>\$338,279</u>	33%
Total CSD Projects Planned in FY 19/20	<u>\$757,096</u>	

City Administration (Fund 329 sub-account 02-03)

Fund 329 includes revenues to fund the City's administrative expenses for the Eastern Elk Grove Park Fee Program, Elk Grove Fire Fee Program and Measure A Transportation Fee Program as shown in this report. The expenses include but are not limited to fee collection and accounting. Sub-account 02-03 funds the Elk Grove Fire Fee Program administrative expenses incurred by the City.

The total administrative fee is 3% of the base fee for this fee program which is split between the City and the Elk Grove CSD.

Beginning Balance, July 1, 2018	\$108,946	
Fees collected by the City	\$32,633	
Interest earned/Mkt. Gain/Loss	<u>\$4,543</u>	
Total	\$37,176	
<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Impact Fee Administration	<u>\$6,981</u>	28%
Total	\$6,827	
Ending Balance, June 30, 2019	\$139,141	
<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
Impact Fee Administration	\$4,885	33%

City of Elk Grove
FUND: 329 sub-account 02-03 CSD Fire Fee Admin
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected by the City	\$ 17,091	\$ 20,993	\$ 9,304	\$ 29,737	\$ 32,633
Interest earned/Mkt. Gain/Loss	\$ 485	\$ 865	\$ 328	\$ 173	\$ 4,543
Total Revenues	\$ 17,576	\$ 21,858	\$ 9,632	\$ 29,910	\$ 37,176
Expenditures					
Impact Fee Administration	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981
Total Expenditures	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981
Revenue Less Expenditures	\$ 12,877	\$ 13,366	\$ 3,337	\$ 23,083	\$ 30,195
Fund Balance, Beginning of Year	\$ 56,283	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946
Fund Balance, End of Year	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946	\$ 139,141
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946	\$ 139,141

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Impact Fee Administration	\$ 6,981	100%	\$ 6,981	\$ -

<u>FY 2017-2018 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Impact Fee Administration	\$ 6,827	100%	\$ 6,827	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 17,576	\$ 21,858	\$ 9,632	\$ 29,910	\$ 37,176
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 9,794	\$ 17,576	\$ 21,858	\$ 9,632	\$ 29,910
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 10,919	\$ 9,794	\$ 17,576	\$ 21,858	\$ 9,632
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 12,012	\$ 10,919	\$ 9,794	\$ 17,576	\$ 21,858
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 12,720	\$ 12,012	\$ 10,919	\$ 9,794	\$ 17,576
Available Revenue Greater than five Prior Fiscal years	\$ 6,139	\$ 10,367	\$ 16,084	\$ 20,176	\$ 22,989
Total Revenue Available	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946	\$ 139,141

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981
Total Annual Expenditures	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981

Adopted 2018-2023 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
Impact Fee Administration	\$ 4,885	\$ -	\$ -	\$ -	\$ -
Total	\$ 4,885	\$ -	\$ -	\$ -	\$ -

Elk Grove Fire Fee Program Fee Schedule for First Half of FY 2018/19 (from July 1, 2018 through December 31, 2018)

Land Use Category	Zone 1 (Elk Grove)	Zone 2 (Laguna)	Zone 3 (Laguna West)	Zone 4 (Lakeside)	Zone 5 (Stonelake)	Unit of Measure
RESIDENTIAL						
Single Family (less than 3 units-includes duplexes)	\$2,043	\$1,995	\$1,900	\$1,972	\$1,874	per unit
Multi-Family (3 or more units)	\$1,344	\$1,331	\$1,304	\$1,324	\$1,296	per unit
Age-Restricted (single family and multi-family)	\$1,082	N/A	N/A	N/A	N/A	per unit
NON-RESIDENTIAL						
Commercial/Office	\$1.72	\$1.69	\$1.66	\$1.68	\$1.64	per building sqft
Industrial	\$0.56	\$0.55	\$0.51	\$0.53	\$0.51	per building sqft

Elk Grove Fire Fee Program Fee Schedule for Second Half of FY 2018/19 (from January 1, 2019 through June 30, 2019)

Land Use Category	Zone 1 (Elk Grove)	Zone 2 (Laguna)	Zone 3 (Laguna West)	Zone 4 (Lakeside)	Zone 5 (Stonelake)	Unit of Measure
RESIDENTIAL						
Single Family (less than 3 units-includes duplexes)	\$2,084	\$2,036	\$1,938	\$2,012	\$1,913	per unit
Multi-Family (3 or more units)	\$1,372	\$1,358	\$1,329	\$1,352	\$1,312	per unit
Age-Restricted (single family and multi-family)	\$1,106	N/A	N/A	N/A	N/A	per unit
NON-RESIDENTIAL						
Commercial/Office	\$1.77	\$1.73	\$1.68	\$1.70	\$1.67	per building sqft
Industrial	\$0.58	\$0.57	\$0.53	\$0.56	\$0.53	per building sqft

January 1, 2019, rate increase was 2.08%, per the combined average of the October 2017 to October 2018 Engineering News Record – Construction Cost Index (ENR-CCI) San Francisco index and the ENR-CCI “20-City” Index.

Measure A Transportation Mitigation Fee Program Overview

The Measure A Transportation Mitigation Fee Program was first adopted by the City Council in 2009 on behalf of the Sacramento Transportation Authority (STA). The Nexus Study identified the need for various regional transportation projects, including highway interchanges, traffic flow improvements, and light rail expansion. The Nexus Study, using 2006 dollars, identified \$1,406,571,000 in costs region-wide, with \$1,018,160,337 (31.3%) allocated to new development and which was included in the fee program, and \$2,235,016,879 (68.7%) allocated to existing development (existing deficiency). Funding for the existing deficiencies will come from gas tax, and other local, state, and federal funding.

The City of Elk Grove Measure A Transportation Mitigation Fee Program includes an additional 2% administrative fee which is used to fund administrative costs incurred by the City. The capital portion of the Elk Grove Measure A Transportation Mitigation Fee Program Fund is received by the City and funds are provided to STA on a quarterly basis.

Due to the regional nature of transportation impacts and the regional benefit of transportation improvements, it is likely that many projects utilizing Measure A Transportation Mitigation Fee Program funds collected by the City of Elk Grove will actually be located outside the City's boundaries. The relationship between the impacts and benefits of the development and those projects is identified in the Nexus Study.

Required Findings

1. The purpose of the Measure A fee program is to provide new development's share of funding for regional transportation improvements facilities as required at build-out of the region.
2. The reasonable relationship between the Measure A fee and the purpose for which it is charged is demonstrated in the Sacramento Countywide Transportation Mitigation Fee Program *Nexus Study* dated June 7, 2006, effective April 1, 2009.
3. The sources and amounts of funding anticipated necessary to complete the Measure A improvements are in the Sacramento Countywide Transportation Mitigation Fee Program *Nexus Study* dated June 7, 2006, effective April 1, 2009. The sources of funding for existing development's share is gas tax, and other local, state, and federal funding.
4. The approximate date for funding and constructing some new facilities is shown in the STA's 2009 Measure A Allocation Plan. The City's administrative expenditures are ongoing in the fee program and are included in the current City Budget.

Measure A Transportation Mitigation Fee Program - Construction (Fund 711)

This countywide development impact fee program funds new development's fair share of regional transportation facilities. The City collects the fee and passes through all capital funds to the Sacramento Transportation Authority (STA). In addition, the City charges an additional 2% fee for administration.

Details on funds passed through to STA can be found in STA's Annual Statement of Revenues and Expenditures for the Sacramento County Transportation Mitigation Fee Program at www.sacta.org

City's Beginning Balance, July 1, 2018	\$0	
<u>Revenue</u>		
Fees collected	\$1,337,516	
Interest earned/Mkt. Gain/Loss	\$18,265	
Total Revenue	\$1,355,781	
<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Passed through to the STA	\$1,355,781	100%
Total Expended Funds	\$1,355,781	
City's Ending Balance, June 30, 2019	\$0	

City Administration (Fund 329 sub-account 02-06)

Fund 329 includes revenues to fund the City's administrative expenses for the Eastern Elk Grove Park Fee Program, Elk Grove Fire Fee Program and Measure A Transportation Fee Program as shown in this report. The expenses include but are not limited to fee collection and accounting. Sub-account 02-06 funds the Measure A Transportation Fee Program administrative expenses incurred by the City.

The total administrative fee is 2% of the base fee for this fee program which was recorded in Fund 711. As of March 2014 the admin fees will now be recorded in Fund 329 Sub-account 02-06.

Beginning Balance, July 1, 2018	\$56,137
Fees collected by the City	\$44,628
Interest earned/Mkt. Gain/Loss	\$6,212
Total	\$50,841

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in</u>
		<u>FY19</u>
Impact Fee Administration	\$9,546	44%
Total	\$9,546	
Ending Balance, June 30, 2019	\$97,431	
<u>Planned Projects for Fiscal Year 2018/19</u>	<u>Amount</u>	<u>% Fee Funded in</u>
		<u>FY19</u>
Impact Fee Administration	\$4,885	33%

City of Elk Grove
FUND: 329 sub-account 02-06 STA Measure A Fee Admin
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected by the City	\$ 17,044	\$ 19,163	\$ 7,950	\$ 36,384	\$ 44,628
Interest earned/Mkt. Gain/Loss	\$ 484	\$ 790	\$ 280	\$ 211	\$ 6,212
Total Revenues	\$ 17,528	\$ 19,953	\$ 8,230	\$ 36,595	\$ 50,841
Expenditures					
Impact Fee Administration	\$ 4,686	\$ 7,752	\$ 5,378	\$ 8,353	\$ 9,546
Total Expenditures	\$ 4,686	\$ 7,752	\$ 5,378	\$ 8,353	\$ 9,546
Revenue Less Expenditures	\$ 12,842	\$ 12,201	\$ 2,852	\$ 28,242	\$ 41,294
Fund Balance, Beginning of Year	\$ -	\$ 12,842	\$ 25,043	\$ 27,895	\$ 56,137
Fund Balance, End of Year	\$ 12,842	\$ 25,043	\$ 27,895	\$ 56,137	\$ 97,431
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ 12,842	\$ 25,043	\$ 27,895	\$ 56,137	\$ 97,431

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	Project	Percent	Impact Fee	Non-Impact Fee
	Amount	Funded by Impact Fees		
Expended			Expenditures	Expenditures
Impact Fee Administration	\$ 9,546	100%	\$ 9,546	\$ -

<u>FY 2017-2018 Projects</u>	Project	Percent	Impact Fee	Non-Impact Fee
	Amount	Funded by Impact Fees		
Expended			Expenditures	Expenditures
Impact Fee Administration	\$ 8,353	100%	\$ 8,353	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 12,842	\$ 19,953	\$ 8,230	\$ 36,595	\$ 50,841
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ 5,090	\$ 19,665	\$ 19,542	\$ 36,595
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ 9,995
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ 12,842	\$ 25,043	\$ 27,895	\$ 56,137	\$ 97,431

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ 4,686	\$ 7,752	\$ 288	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ 5,090	\$ 8,353	\$ 9,546
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ 4,686	\$ 7,752	\$ 5,378	\$ 8,353	\$ 9,546

Adopted 2018-2023 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
Impact Fee Administration	\$ 4,885	\$ -	\$ -	\$ -	\$ -
Total	\$ 4,885	\$ -	\$ -	\$ -	\$ -

MEASURE A TRANSPORTATION MITIGATION IMPACT FEE SCHEDULE FY18/19

Land Use Category	Total Transportation Fee	
RESIDENTIAL		
Single-Family (1-2 units-includes duplexes)	\$ 1,290.00	/ unit
Multifamily (3 or more units)	\$ 1,032.00	/ unit
Age-Restricted Single-Family	\$ 903.00	/ unit
Age-Restricted Multifamily	\$ 773.00	/ unit
NONRESIDENTIAL		
Office	\$ 1.55	/ bldg sq. ft.
Retail	\$ 1.94	/ bldg sq. ft.
Industrial	\$ 1.03	/ bldg sq. ft.
Hotel/Motel	\$ 748.00	/ room
Extended Stay Hotel/Motel	\$ 664.00	/ room
Golf Course	\$ 1,074.00	/ acre
Movie Theater	\$ 2,455.00	/ screen
Religious Center	\$ 1.20	/ bldg sq. ft.
Hospital	\$ 2.16	/ bldg sq. ft.
Service Station	\$ 1,678.00	/ fueling pump
Supermarket	\$ 1.94	/ bldg sq. ft.
Warehouse/Self Storage	\$ 0.33	/ bldg sq. ft.
Assisted Living	\$ 372.00	/ bed
Congregate Care	\$ 273.00	/ unit
Child Day Care	\$ 594.00	/ student
Private School (K-12)	\$ 336.00	/ student
Auto Repair/Body Shop	\$ 1.94	/ bldg sq. ft.
Gym/Fitness Center	\$ 1.94	/ bldg sq. ft.
Drive-through Car Wash	\$ 1.94	/ bldg sq. ft.
	Average weekday trip generation rate	
	X	
All Other	Normalized cost per trip (\$133)	
	Plus 2% admin Fee	

Mixed Use Projects - The amount of the fee shall be based on the predominate use of each building, which is defined as 80% or more of the total gross building square footage. If no one use comprises 80% or more of the total gross building square footage, then the amount of the fee shall be proportionally determined based on those uses that constitute 25% or more of the total gross building square footage. For mixed residential and non-residential development projects, the amount of the fee will be proportionally determined based on the number of dwelling units and the amount and type of non-residential gross building square footage.

Note: These fees were enacted beginning April 1, 2009. Included in the total fee is a 2% administrative fee for City administration costs as outline in Chapter 16.96 of the Elk

Voluntary I-5 Subregional Corridor Mitigation Fee Program Overview

The Voluntary I-5 Subregional Corridor Mitigation Fee Program was first adopted by the City Council on September 13, 2017, along with the cities of Sacramento and West Sacramento, the State Department of Transportation (“CalTrans”) and the Sacramento Area Council of Government (SACOG). The Nexus Study for the fee program identified the need for various regional transportation projects, including highway interchanges, traffic flow improvements, and light rail expansion. These improvements were also identified by CalTrans as necessary to the I-5 and Highway 99 corridors in order to accommodate future development within the region and its share of the total year 2036 delay on the State Highway System. The Nexus Study, using 2015 dollars, identified more than \$1.5 billion in needed transportation improvements region-wide, of which \$1.3 billion was unfunded before the I-5 Subregional Corridor Mitigation Fee Program. At adoption, the final amount to be funded by new development in the cities of West Sacramento, Sacramento, and Elk Grove, was \$135 million (10%), with Elk Grove’s proportional share being \$42 million (31%). Funding for the existing deficiencies is proposed to come from future voter approved tax measures and other local, state, and federal funding sources.

The Voluntary I-5 Subregional Corridor Mitigation Fee Program includes an additional 3% administrative fee which is used to fund administrative costs incurred by the City. The capital portion of the Voluntary I-5 Subregional Corridor Mitigation Fee Program Fund is received by the City and used by the City to fund improvements identified in the Nexus Study. The relationship between the impacts and benefits of the development and those projects is identified in the Nexus Study.

Required Findings

1. The purpose of the Voluntary I-5 Subregional Corridor Mitigation fee program is to provide new development’s share of funding for regional transportation improvements as required to mitigate its share of the total year 2036 delay on the State Highway System.
2. The reasonable relationship between the Voluntary I-5 Subregional Corridor Mitigation fee program and the purpose for which it is charged is demonstrated in the I-5 Subregional Corridor Mitigation Program *Nexus Study* dated January 2016, effective November 27, 2017.
3. The sources and amounts of funding anticipated necessary to complete the improvements are in the Voluntary I-5 Subregional Corridor Mitigation Program *Nexus Study* dated January 2016, effective November 27, 2017. The sources of funding proposed for existing development’s share is future voter approved tax measures and other local, state, and federal funding.
4. The approximate date for funding and constructing some new facilities is shown in the Sacramento Area Council of Governments (SACOG) Metropolitan Transportation Plan/Sustainable Community Strategy (MTP/SCS). The City’s administrative expenditures are ongoing in the fee program and are included in the current City Budget.

No activity or payment of the Voluntary I-5 Subregional Corridor Mitigation Fee has occurred as of June 30, 2018.

Voluntary I-5 Subregional Corridor Mitigation Fee Program (Fund 365)

City's Beginning Balance, July 1, 2018	\$0	
<u>Revenue</u>		
Fees collected	\$0	
Interest earned/Mkt. Gain/Loss	\$0	
Total Revenue	\$0	
<u>Disbursements</u>	<u>Amount</u>	<u>% Fee</u> <u>Funded in</u>
None	\$0	FY19
Total Expended Funds	\$0	100%
City's Ending Balance, June 30, 2019	\$0	

City of Elk Grove
FUND: 365 - I-5 Subregional Corridor Mitigation Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earned/Mkt. Gain/Loss	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Impact Fee Administration	\$ -	\$ -	\$ -	\$ -	\$ -
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
<u>FY 2018-19 Projects</u>				
Impact Fee Administration	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	\$ -
<u>FY 2017-2018 Projects</u>				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ -	\$ -	\$ -	\$ -	\$ -

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal year	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Adopted 2018-2023 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
None	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

I-5 SUBREGIONAL CORRIDOR MITIGATION PROGRAM FEE SCHEDULE FY19/20

City of Elk Grove (District 4)				
I-5 Subregional Corridor Mitigation Program (with Cost per 1.0 DUE = \$3,008)				
Land Uses		Units	DUE Rate	Fee Rate
Residential	Single-Family (1-2 units)	DU	1.00	\$ 3,008
	Single-Family Age Restricted		0.39	\$ 1,173
	Single Family TOD		0.90	\$ 2,707
	Multi-Family		0.62	\$ 1,864
	Multi-Family Age Restricted		0.32	\$ 963
	Multi-Family TOD		0.46	\$ 1,383
Commercial	Commercial	1,000 Sq. Ft.	0.34	\$ 1,023
	Commercial TOD		0.32	\$ 963
	Car Sales		0.25	\$ 752
Office	Office		0.23	\$ 692
	Office TOD		0.21	\$ 631
Industrial	Industrial		0.16	\$ 481
Institutional	Assembly Use		0.02	\$ 60
	Day/Child Care		0.06	\$ 180
	Private School		0.02	\$ 60
Miscellaneous	Congregate Care Facility		Bed	0.03
	Health Club	1,000 Sq. Ft.	0.16	\$ 481
	Library		0.05	\$ 150
	Gas Station	Fuel Position	0.35	\$ 1,053
	Hotel/Motel	Room	0.09	\$ 271

Stonelake Park Fee Program Overview

The Stonelake Park Fee Program is a fee program inherited by the City. The last update occurred in 2001. There was a minor amendment to the timing of the annual inflation adjusted by the City Council in 2004. There have been no changes to the fee program rates since 2001 other than the annual inflation adjustment.

This fee program was originally adopted by the Sacramento County Board of Supervisors on behalf of the Cosumnes Community Services District (CSD). This is a plan area fee program and as such, only includes a portion of the City – the Laguna Stonelake development area.

The Nexus Study identified the need for new parks, a trail, and a fair share of a community center. The Nexus Study, using 2001 dollars, identified \$3.1 million to be included in the fee program to be 100% funded by new development. The 4% administrative component costs are in addition to the \$3.1 million and are included in a separate account within the Stonelake Park Fee Program Fund. The Stonelake Park Fee Program Fund is received by the City and funds are provided to the CSD on a quarterly basis.

Required Findings

1. The purpose of the park fee program is to provide new development's share of funding for park facilities as required at build-out of the Laguna Stonelake development area.
2. The reasonable relationship between the park fee and the purpose for which it is charged is demonstrated in the *Laguna Stonelake Public Facilities Financing Plan Development Impact Fee Program Update* dated July 31, 2007.
3. The sources and amounts of funding anticipated completing the park facilities are in the *Laguna Stonelake Public Facilities Financing Plan Development Impact Fee Program Update* dated July 31, 2007.

Stonelake Park Fee (Fund 717)

This plan area development impact fee program funds new development's fair share of park and recreational facilities to serve the Stonelake area.

Total Fee (adj. for inflation in 2017)		
Land Use	2018 Rates	2019 Rates
Single Family	\$3,245 per unit	\$3,311 per unit
Multi-Family	\$37,967 per acre	\$38,745 per acre
Comm./Office	\$8,113 per acre	\$8,279 per acre
Travel Comm.	\$9,736 per acre	\$9,936 per acre
Industrial	\$11,358 per acre	\$11,591 per acre

January 1, 2019, rate increase was 2.08%, per the combined average of the October 2017 to October 2018 Engineering News Record – Construction Cost Index (ENR-CCI) San Francisco index and the ENR-CCI “20-City” Index.

	City
City's Beginning Balance, July 1, 2018	\$0
<u>Revenue</u>	
No fees collected during the fiscal year	\$0
Total Revenue	\$0
<u>Disbursements</u>	
No disbursements during the fiscal year	\$0
Total Expended Funds	\$0
City's Ending Balance, June 30, 2019	\$0

Note: The following information is provided by the Consumnes Community Services District. The City does not audit or verify the information provided.

	CSD	
CSD's Beginning Balance, July 1, 2018	\$3,122	
<u>Revenue</u>		
Interest earned/Mkt. Gain/Loss	\$50	
Total Revenue	\$50	
<u>Disbursements</u>		
Administration	\$0	100%
Total Expended Funds	\$0	
CSD's Ending Balance, June 30, 2019	\$3,172	
<u>Planned Projects for Fiscal Year 2019/20</u>		
There are no projects planned for FY 2019/20	\$0	100%

Lakeside and Laguna West Park Fee Program Overview

The Lakeside and Laguna West Park Fee Program is a fee program that the City inherited. The last update occurred in 1994. This fee program was originally adopted by the Sacramento County Board of Supervisors on behalf of the Cosumnes Community Services District (CSD). This is a plan area fee program and as such, only includes a portion of the City – the Lakeside and Laguna West development areas. This is one fee program with two benefit areas and two separate funds.

The Nexus Study identified the need for new parks and a fair share of a community center. The Nexus Study, using 1994 dollars, identified \$1,568,201 in construction costs. The fee program included \$1,061,737 of those costs and the remaining \$506,464 was to be funded by the Community Facilities District for that area. The \$20 per permit administrative component cost is over and above the fee program construction cost and is included in separate accounts within the Lakeside and Laguna West Park Fee Program Funds. These funds are received by the City and funds are provided to the CSD on a quarterly basis.

Required Findings

1. The purpose of the park fee program is to provide new development's share of funding for park facilities as required at build-out of the Lakeside and Laguna West development areas.
2. The reasonable relationship between the park fee and the purpose for which it is charged is demonstrated in the *Laguna West / Lakeside Park Development Fee Analysis* dated 1994.
3. The sources and amounts of funding anticipated to complete the park facilities are in the *Laguna West / Lakeside Park Development Fee Analysis* dated 1994.
4. CSD is responsible for determining the projects for construction in these areas.

Lakeside Park Fee Program (Fund 704)

This plan area development impact fee program funds new development's fair share of park and recreational facilities to serve the Lakeside area.

Lakeside Park Fee Schedule - Effective December 15, 2003 through Current

Land Use	Total Fee
Single Family	\$247 per unit + \$20 per permit
Multi-Family (RD-20 or greater)	\$124 per unit + \$20 per permit
Commercial, Industrial, Office	\$0.05 per sqft + \$20 per permit

	<u>City</u>
City's Beginning Balance, July 1, 2018	\$0
 <u>Revenue</u>	
No fees collected during the fiscal year	\$0
Total Revenue	\$0
 <u>Disbursements</u>	
No disbursements during the fiscal year	\$0
Total Expended Funds	\$0
 City's Ending Balance, June 30, 2019	 \$0

Note: The CSD no longer administers the Lakeside Park Fee program and has no financials to provide.

Laguna West Park Fee (Fund 715)

This plan area development impact fee program funds new development's fair share of park and recreational facilities to serve the Laguna West area.

Laguna West Park Fee Schedule - Effective December 15, 2003 to Current

Land Use	Total Fee
Single Family	\$169 per unit + \$20 per permit
Multi-Family (RD-20 or greater)	\$85 per unit + \$20 per permit
Commercial, Industrial, Office	\$0.02 per sqft + \$20 per permit

	City
City's Beginning Balance, July 1, 2018	\$0
 <u>Revenue</u>	
No fees collected during the fiscal year	\$0
Total Revenue	\$0
 <u>Disbursements</u>	
No disbursements during the fiscal year	-
Total Expended Funds	\$0
 City's Ending Balance, June 30, 2019	 \$0

Note: The following information is provided by the Consumnes Community Services District. The City does not audit or verify the information provided.

	CSD
CSD's Beginning Balance, July 1, 2018	\$129,050
 <u>Revenue</u>	
Interest earned/Mkt. Gain/Loss	\$1,154
Total Revenue	\$1,154
 <u>Disbursements</u>	
No disbursements during the fiscal year	\$0
Total Expended Funds	\$0
 CSD's Ending Balance, June 30, 2019	 \$130,204

Laguna Ridge Park Fee Program Overview

The Laguna Ridge Park Fee Program was first adopted by the City Council in 2007. The fee program was updated in March of 2019, and went into effect in June 2019. The updated fee program includes a 4% administrative fee which is included in a separate account within the Laguna Ridge Park Fee Program Fund. This is a plan area fee program and as such, only includes a portion of the City – the Laguna Ridge Specific Plan area and the Lent Ranch SPA.

The 2019 Nexus Study identifies the need for additional Civic Center community park facilities, including a community center, aquatics center, pedestrian trails and landscaping, and an updated fair share contribution toward a sports park (Bartholomew Sports Park). The estimated cost of the new facilities, including 36.8 acres of the 44.8 acre community park, along with financing costs for the nature-open space center, were included in the Nexus Study and totaled \$87.3 million in 2018 dollars. However, the allocation between existing and future development – and a \$30 million contribution from existing development – meant that only \$12.9 million was included in the fee program as future development’s allocated cost. The City’s current policy is to identify 15% of the base fee collected and distribute to the Cosumnes Community Services District (CSD) as reimbursement for the Bartholomew Sports Park.

Required Findings

1. The purpose of the park fee program is to provide new development’s share of funding for park facilities as listed in the Nexus Study.
2. The reasonable relationship between the park fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Laguna Ridge Park Fee Program Nexus Study* dated March 12, 2019, effective June 10, 2019.
3. The sources and amounts of funding anticipated necessary to complete the park facilities are in the *City of Elk Grove Laguna Ridge Park Fee Program Nexus Study* dated March 12, 2019, effective June 10, 2019.
4. The approximate date for funding and constructing the new community park is partially included in the City’s 2019-2024 Capital Improvement Program.

Laguna Ridge Park Fee (Fund 360)

This plan area development impact fee program funds new development's fair share of the Civic Center Park (now known as District 56) to serve the Laguna Ridge area, and also provides a fair share contribution toward the Bartholomew Sports Park located in East Franklin.

Land Use	2018 Rates	2019 Rates	2019 Fee Update
Single Family	\$3,471 per unit	\$3,543 per unit	\$4,037 per unit
Multi-Family	\$2,314 per unit	\$2,363 per unit	\$2,728 per unit
Age-Restricted	\$1,987 per unit	\$2,027 per unit	\$2,255 per unit
Commercial	\$0.26 per sqft	\$0.27 per sqft	\$0.22 per sqft
Office	\$0.43 per sqft	\$0.44 per sqft	\$0.36 per sqft

Industrial	\$0.11 per sqft	\$0.10 per sqft	\$0.09 per sqft
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January 1, 2019, rate increase was 2.08%, per the combined average of the October 2017 to October 2018 Engineering News Record – Construction Cost Index (ENR-CCI) San Francisco index and the ENR-CCI “20-City” Index. Additionally, updated fees went into effect on June 10th, 2019, 60 days after City Council adoption of an updated nexus study for the Laguna Ridge Park Fee Program.

Beginning Balance, July 1, 2018	\$8,281,426
Fees collected	\$580,083
Interest earned/Mkt. Gain/Loss	\$329,346
Miscellaneous Reimbursement	\$0
Total	\$909,429

<u>FY18/19 Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Impact Fee Administration	\$83,664	
Bartholomew Park CCSD Reimbursement	\$108,850	100%
AB 1600 Expenditures	\$6,012,132	100%
Total	\$6,204,646	

Ending Balance, June 30, 2019	\$2,986,209
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<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
Civic Center – Senior Center + Parking WCC010	\$3,987,868	100%
Total	\$3,987,868	

City of Elk Grove
FUND: 360 - Laguna Ridge Park Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 1,422,526	\$ 1,813,222	\$ 541,402	\$ 668,748	\$ 580,083
Interest earned/Mkt. Gain/Loss	\$ 54,775	\$ 113,316	\$ 32,342	\$ 22,161	\$ 329,346
Miscellaneous Reimbursement	\$ 453	\$ 12,133	\$ 170	\$ -	\$ -
Total Revenues	\$ 1,477,754	\$ 1,938,671	\$ 573,914	\$ 690,908	\$ 909,429
Expenditures					
Impact Fee Administration	\$ 13,223	\$ 17,116	\$ 65,148	\$ 89,534	\$ 83,664
Bartholomew Park Reimbursement					\$ 108,850
AB1600 Expenditures	\$ 687,964	\$ 573,436	\$ 149,859	\$ 73,546	\$ 6,012,132
Total Expenditures	\$ 701,188	\$ 590,552	\$ 215,007	\$ 163,080	\$ 6,204,646
Revenue Less Expenditures	\$ 776,566	\$ 1,348,119	\$ 358,907	\$ 527,828	\$ (5,295,217)
Fund Balance, Beginning of Year	\$ 5,270,005	\$ 6,046,571	\$ 7,394,690	\$ 7,753,597	\$ 8,281,426
Fund Balance, End of Year	\$ 6,046,571	\$ 7,394,690	\$ 7,753,597	\$ 8,281,426	\$ 2,986,209
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ 6,046,571	\$ 7,394,690	\$ 7,753,597	\$ 8,281,426	\$ 2,986,209

Capital Improvement Projects

	Project	Percent	Impact Fee	Non-Impact
	Amount	Funded by	Expenditures	Fee
FY 2018-19 Projects	Expended	Impact Fees	Expenditures	Expenditures
Impact Fee Administration	\$ 83,664	100%	\$ 83,664	\$ -
Civic Center Aquatic Center WCC002	\$ 10,757,058	26%	\$ 2,800,000	\$ 7,957,058
Civic Center Senior Center + Parking WCC010	\$ 14,538,489	22%	\$ 3,212,132	\$ 11,326,358
Bartholomew Park CCSD Reimbursement	\$ 108,849.63	100%	\$ 108,850	\$ -
Total	\$ 25,488,061		\$ 6,204,646	
FY 2017-2018 Projects	Expended	Impact Fees	Expenditures	Expenditures
Impact Fee Administration	\$ 89,534	100%	\$ 89,534	\$ -
Bartholomew Park CCSD Reimbursement	\$ 73,546	100%	\$ 73,546	\$ -
Total	\$ 163,080		\$ 163,080	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 1,477,754	\$ 1,938,671	\$ 573,914	\$ 690,908	\$ 909,429
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 985,769	\$ 1,477,754	\$ 1,938,671	\$ 573,914	\$ 690,908
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 793,587	\$ 985,769	\$ 1,477,754	\$ 1,938,671	\$ 573,914
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 659,767	\$ 793,587	\$ 985,769	\$ 1,477,754	\$ 811,958
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 964,607	\$ 659,767	\$ 793,587	\$ 985,769	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ 1,165,087	\$ 1,539,142	\$ 1,983,903	\$ 2,614,410	\$ -
Total Revenue Available	\$ 6,046,571	\$ 7,394,690	\$ 7,753,597	\$ 8,281,426	\$ 2,986,209

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ 1,126,713
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ 1,477,754
Expense Allocation Greater than five Prior Fiscal years	\$ 701,188	\$ 590,552	\$ 215,007	\$ 163,080	\$ 3,600,179
Total Annual Expenditures	\$ 701,188	\$ 590,552	\$ 215,007	\$ 163,080	\$ 6,204,646

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
Civic Center - Senior Center + Parking WCC010	\$ 3,987,868	\$ -	\$ -	\$ -	\$ -
Total	\$ 3,987,868	\$ -	\$ -	\$ -	\$ -

East Franklin Fee Program Overview (four fee components)

The East Franklin Fee Program was first adopted in 2001 under the name Laguna South Fee Program. The fee program was updated numerous times between 2002 and 2005. The remaining four fee components to what is now called the East Franklin Fee Program were updated in 2005 and updates since then have only included the annual inflation adjustment. This is a plan area fee program and as such, only includes a portion of the City – the East Franklin Specific Plan area. Each of the four components to this fee program and an overview of each are provided below.

1. East Franklin Fee Program - Park Facilities (Fund 707)

The City adopted this fee program component on behalf of the Cosumnes Community Services District (CSD). The 2005 Park Fee Nexus Study identified the need for new park facilities, trails, the Ehrhardt House Restoration, a community center, and a fair share contribution toward the Bartholomew Sports Park, including financing for the latter. The Nexus Study, using 2005 dollars, identified \$40.4 million in costs, with \$14 million in remaining facilities to be included in the fee program (there were also existing fee funds available). Existing development's share of the cost (the existing deficiency) must be funded with CSD in-lieu fees for park land, lighting and landscape district funds, or CSD other funding sources.

The East Franklin Park Fee Program includes an administrative fee built into the base fee for the CSD, and a 2% administrative fee to the City. The Park Fee Program Fund is received by the City and funds are provided to the CSD on a quarterly basis. The City's 2% administrative fee is included in a separate account and is retained by the City to cover the administrative costs associated with the fee program.

Required Findings

1. The purpose of the park fee component of the East Franklin Fee Program is to provide new development's share of funding for park facilities as required at build-out of the East Franklin Specific Plan area.
2. The reasonable relationship between the park fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove East Franklin Park Fee Update Nexus Study* dated April 4, 2005, effective March 23, 2005.
3. The sources and amounts of funding anticipated completing the park facilities are in the *City of Elk Grove East Franklin Park Fee Update Nexus Study* dated April 4, 2005, effective March 23, 2005 (shown in 2005 dollars). The sources of funding existing development's share are CSD in-lieu fees for park land, lighting and landscape district funds, and/or CSD other funding sources.
4. The approximate dates for funding and constructing new park facilities are currently outlined in the CSD's 2019-2024 Capital Improvement Program.

East Franklin Fee Program - Total of Four Components

1. East Franklin Fee Program - Park Facilities (Fund 707)

This plan area development impact fee program component funds new development's fair share of park/recreational facilities serving this area. Revenues are retained by the City, while the CSD administrative costs were built into the park facilities cost estimates.

	<u>City</u>	
City's Beginning Balance, July 1, 2018	\$197,900	
<u>Revenue</u>		
Fees collected by the City	\$1,238,582	
Interest earned/Mkt. Gain/Loss	11,250	
Total Revenue	\$1,249,832	
<u>Disbursements</u>		
Passed through to the Cosumnes CSD	\$1,249,832	<u>% Fee Funded</u> in FY19
Total Expended Funds	\$1,249,832	100%
City's Ending Balance, June 30, 2019	\$0	

Note: The following information is provided by the Cosumnes Community Services District. The City does not audit or verify the information provided.

	<u>CSD</u>	
CSD's Beginning Balance, July 1, 2018	\$3,778,261	
<u>Revenue</u>		
Interest earned/Mkt. Gain/Loss	\$63,203	
Passed through to the Cosumnes CSD	\$1,238,833	
Total Revenue	\$1,302,036	
<u>Disbursements</u>		
George Park Construction	\$568	
Administration	\$33,448	100%
Total Expended Funds	\$34,016	
CSD's Ending Balance, June 30, 2019	\$5,046,281	
<u>Planned Elk Grove CSD Projects for 2019/20</u>		
Morse Park Community Center	\$300,000	<u>% Fee Funded</u>
Total Planned Projects for FY 2019/20	\$300,000	

2. East Franklin Fee Program - Landscape Corridor (Fund 324)

The 2005 Nexus Study identified the need for new landscape corridors. The estimated cost of these new facilities were included in the Nexus Study and totaled \$18.6 million in 2003 dollars, which were escalated by inflation factors for the 2005 Nexus Study, and have since been escalated by the annual inflation adjustment. The Nexus Study identified new development's share of these costs at 100%. This has been a reimbursement, or "equalization" fee program (developers build the corridors and obtain reimbursements from the fee program). There is a 3% administrative component included with this portion of the fee program. Due to accrual of a fund balance adequate to fund required drainage infrastructure as defined in the *East Franklin Landscape Corridor and Supplemental Drainage Fee Program Nexus Study* dated April 7, 2005, effective June 27, 2005, the City has ceased collection of this fee beginning Fiscal Year 2010/11.

Required Findings

1. The purpose of the landscape corridor fee component of the East Franklin Fee Program is to provide new development's share of funding for these facilities as required at build-out of the East Franklin Specific Plan area.
2. The reasonable relationship between the landscape corridor fee and the purpose for which it is charged is demonstrated in the *East Franklin Landscape Corridor and Supplemental Drainage Fee Program Nexus Study* dated April 7, 2005, effective June 27, 2005.
3. The sources and amounts of funding anticipated completing the landscape corridors are in the *East Franklin Landscape Corridor and Supplemental Drainage Fee Program Nexus Study* dated April 7, 2005, effective June 27, 2005.
4. The approximate dates for funding and constructing new landscape corridor facilities are currently outlined in the City's 2019-2024 Capital Improvement Program.

This plan area development impact fee program component funds landscape corridor facilities serving this area.

Beginning Balance, July 1, 2018	\$7,034,639
Fees collected	\$0
Interest earned/Mkt. Gain/Loss	\$122,407
Miscellaneous Reimbursement	\$0
Total	\$122,407

	<u>Amount</u>	<u>% Fee Funded in</u>
<u>FY18/19 Disbursements</u>		<u>FY19</u>
Whitelock Pkwy - Shed B Planting WFL001	\$17,440	100%
SCWA Frontage Landscaping WFL003	\$366,681	100%
Shed A Channel Landscape WFL007	\$956	100%
Impact Fee Administration	\$9,025	100%
Total	\$394,103	
Ending Balance, June 30, 2019	\$6,762,944	

<u>Planned Projects for Fiscal Year 2018/19</u>	<u>Amount</u>	<u>% Fee Funded in</u> <u>FY19</u>
Whitelock Pkwy - Shed B Tree Planting WFL001	\$137,913	100%
Shed A Channel Landscaping Enhance WFL007	\$863,293	100%
SCWA Frontage Landscaping WFL003	\$179,969	100%
Total Planned Projects for FY 2019/20	\$1,181,175	

City of Elk Grove
FUND: 324 - E. Franklin Landscape Corridor Fee

Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earned/Mkt. Gain/Loss	\$ 100,075	\$ 114,642	\$ (69,835)	\$ 2,458	\$ 122,407
Miscellaneous Reimbursement	\$ 3,008	\$ 6,731	\$ 1,428	\$ -	\$ -
Total Revenues	\$ 103,083	\$ 121,373	\$ (68,407)	\$ 2,458	\$ 122,407
Expenditures					
Project Management	\$ 51,904	\$ 16,621	\$ 5,457	\$ 16,164	\$ 9,025
Interfund Loan Repayment	\$ -	\$ 2,407,549	\$ -	\$ -	\$ -
AB1600 Expenditures	\$ 130,288	\$ 1,115,552	\$ 134,053	\$ 232,641	\$ 385,078
Total Expenditures	\$ 182,192	\$ 3,539,723	\$ 139,510	\$ 248,804	\$ 394,103
Revenue Less Expenditures	\$ (79,109)	\$ (3,418,350)	\$ (207,917)	\$ (246,346)	\$ (271,695)
Fund Balance, Beginning of Year	\$ 10,986,361	\$ 10,907,252	\$ 7,488,902	\$ 7,280,986	\$ 7,034,639
Fund Balance, End of Year	\$ 10,907,252	\$ 7,488,902	\$ 7,280,986	\$ 7,034,639	\$ 6,762,944
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Available Fund Balance	\$ 10,907,252	\$ 7,488,902	\$ 7,280,986	\$ 7,034,639	\$ 6,762,944

Capital Improvement Projects

FY 2018-19 Projects

	<u>Project Amount</u>	<u>Percent Funded by</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Whitelock Pkwy Ch. B Planting WFL001	\$ 17,440	100%	\$ 17,440	\$ -
SCWA Frontage Landscaping WFL003	\$ 366,681	100%	\$ 366,681	\$ -
Shed A Channel Landscape WFL007	\$ 956	100%	\$ 956	\$ -
Project Management	\$ 9,025	100%	\$ 9,025	\$ -
Total	\$ 394,103	100%	\$ 394,103	\$ -

FY 2017-2018 Projects

	<u>Amount Expended</u>	<u>Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Gilliam Dr Trial Connector PT0124	\$ 210,019	100%	\$ 210,019	\$ -
Whitelock Pkwy Ch. B Planting WFL001	\$ 2,200	100%	\$ 2,200	\$ -
SCWA Frontage Landscaping WFL003	\$ 4,702	100%	\$ 4,702	\$ -
Shed A Channel Landscape WFL007	\$ 14,053	100%	\$ 14,053	\$ -
Franklin Creek Ped Bridge Lighting WFL013	\$ 1,667	100%	\$ 1,667	\$ -
Project Management	\$ 16,164	100%	\$ 16,164	\$ -
Total	\$ 248,805	100%	\$ 248,805	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 103,083	\$ 121,373	\$ (68,407)	\$ 2,458	\$ 122,407
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 75,470	\$ 103,083	\$ 121,373	\$ (68,407)	\$ 2,458
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 84,269	\$ 75,470	\$ 103,083	\$ 121,373	\$ (68,407)
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 58,955	\$ 84,269	\$ 75,470	\$ 103,083	\$ 121,373
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 135,338	\$ 58,955	\$ 84,269	\$ 75,470	\$ 103,083
Available Revenue Greater than five Prior Fiscal years	\$ 10,450,137	\$ 7,045,752	\$ 6,965,198	\$ 6,800,662	\$ 6,482,029
Total Revenue Available	\$ 10,907,252	\$ 7,488,902	\$ 7,280,986	\$ 7,034,639	\$ 6,762,944

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 182,192	\$ 3,539,723	\$ 139,510	\$ 248,804	\$ 394,103
Total Annual Expenditures	\$ 182,192	\$ 3,539,723	\$ 139,510	\$ 248,804	\$ 394,103

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
Whitelock Pkwy - Shed B Planting WFL001	\$ 137,913	\$ 2,306,100	\$ -	\$ -	\$ -
Shed A Channel Landscaping Enhance WFL007	\$ 863,293	\$ -	\$ -	\$ -	\$ -
Willard Pkwy Landscaping WFL011	\$ -	\$ -	\$ -	\$ 123,000	\$ 1,189,000
SCWA Frontage Landscaping WFL003	\$ 179,969	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,181,175	\$ 2,306,100	\$ -	\$ 123,000	\$ 1,189,000

4. East Franklin Fee Program - Administration (Fund 326)

The 2005 Nexus Studies (one Nexus Study for the Park Fee component and another Nexus Study for the Landscape Corridor and Supplemental Drainage Fee components) identified the need for fee program administration. The estimated cost is 2% of the fees collected in the Park Fee component and 3% of the Landscape Corridor and Supplemental Drainage Fee components.

Required Findings

1. The purpose of the administration fee component of the East Franklin Fee Program is to provide new development's share of funding for fee program administration, including fee collection, fee updates, annual reporting, etc.
2. The reasonable relationship between the administrative fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove East Franklin Park Fee Update Nexus Study* dated April 4, 2005, effective March 23, 2005 and in the *East Franklin Landscape Corridor and Supplemental Drainage Fee Program Nexus Study* dated April 7, 2005, effective June 27, 2005.
3. The sources and amounts of funding anticipated to complete administration of the fee program are in the *City of Elk Grove East Franklin Park Fee Update Nexus Study* dated April 4, 2005, effective March 23, 2005 and in the *East Franklin Landscape Corridor and Supplemental Drainage Fee Program Nexus Study* dated April 7, 2005, effective June 27, 2005.
4. Administrative expenditures are ongoing in the fee program and are included in the current Budget.

Beginning Balance, July 1, 2018	\$261,951	
Fees collected	\$0	
Interest earned/Mkt. Gain/Loss	<u>\$178,587</u>	
Other Revenues	<u>\$1,632</u>	
Total	\$180,219	
<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded</u> <u>in FY19</u>
Impact Fee Administration	<u>\$25,779</u>	100%
Total	<u>\$25,779</u>	
Ending Balance, June 30, 2019	\$416,391	
<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded</u> <u>in FY19</u>
None Programmed	\$0	

City of Elk Grove
FUND: 326 - E. Franklin Admin Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected [1]	\$ 9,364	\$ 2,472	\$ 9,393	\$ 1,909	\$ -
Interest earned/Mkt. Gain/Loss	\$ 1,305	\$ 64,558	\$ 55,873	\$ 14,776	\$ 178,587
Other revenues	\$ -	\$ -	\$ -	\$ -	\$ 1,632
Total Revenues	\$ 10,669	\$ 67,030	\$ 65,266	\$ 16,685	\$ 180,219
Expenditures					
Impact Fee Administration	\$ 1,085	\$ 3,430	\$ 18,317	\$ 6,038	\$ 25,779
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,085	\$ 3,430	\$ 18,317	\$ 6,038	\$ 25,779
Revenue Less Expenditures	\$ 9,584	\$ 63,600	\$ 46,949	\$ 10,647	\$ 154,440
Fund Balance, Beginning of Year	\$ 131,171	\$ 140,755	\$ 204,355	\$ 251,304	\$ 261,951
Fund Balance, End of Year	\$ 140,755	\$ 204,355	\$ 251,304	\$ 261,951	\$ 416,391
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Available Fund Balance	\$ 140,755	\$ 204,355	\$ 251,304	\$ 261,951	\$ 416,391

[1] Prior Year Adjustment

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Impact Fee Administration	\$ 25,779	100%	\$ 25,779	\$ -

<u>FY 2017-2018 Projects</u>	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
Impact Fee Administration	\$ 6,038	100%	\$ 6,038	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 10,669	\$ 67,030	\$ 65,266	\$ 16,685	\$ 180,219
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 17,337	\$ 10,669	\$ 67,030	\$ 65,266	\$ 16,685
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 28,157	\$ 17,337	\$ 10,669	\$ 67,030	\$ 65,266
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 10,892	\$ 28,157	\$ 17,337	\$ 10,669	\$ 67,030
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 4,244	\$ 10,892	\$ 28,157	\$ 17,337	\$ 10,669
Available Revenue Greater than five Prior Fiscal years	\$ 69,456	\$ 70,270	\$ 62,844	\$ 84,964	\$ 76,521
Total Revenue Available	\$ 140,755	\$ 204,355	\$ 251,304	\$ 261,951	\$ 416,391

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal year	\$ 1,085	\$ 3,430	\$ 18,317	\$ 6,038	\$ 25,779
Total Annual Expenditures	\$ 1,085	\$ 3,430	\$ 18,317	\$ 6,038	\$ 25,779

East Franklin Park Facilities Fee Schedule for First Half of FY 2018/19 (July 1, 2018 through December 31, 2018)

Land Use Category	Base Fee 7070000-2060101 (Pass-through to CSD)	2% Adm. Fee 3260000-3250200 (City Retained)	Total Park Fee
RESIDENTIAL	<i>Per unit</i>	<i>Per unit</i>	<i>Per unit</i>
Single-Family (1-2 units-includes duplexes)	\$ 8,104	\$ 162	\$8,266
Multifamily (3 or more units)	\$ 5,404	\$ 108	\$5,512
Age-Restricted (single-family and multifamily)	\$ 4,631	\$ 93	\$4,724
NONRESIDENTIAL	<i>Per bldg sq. ft.</i>	<i>Per bldg sq. ft.</i>	<i>Per bldg sq. ft.</i>
Commercial	0.27	0.01	\$0.28
Office	0.46	0.01	\$0.47
Industrial	0.14	0.01	\$0.15
INSTITUTIONAL			
Religious Institution			Exempt
Day/Child Care (pre-school and adults too)	0.27	0.01	\$0.28
Private School	0.27	0.01	\$0.28
MISCELLANEOUS			
Hotel/Motel	0.27	0.01	\$0.28
Congregate Care Facility	0.27	0.01	\$0.28
Health Club	0.27	0.01	\$0.28
Library			Exempt

East Franklin Park Facilities Fee Schedule for Second Half of FY 2018/19 (January 1, 2019 through June 30, 2019)

Land Use Category	Base Fee 7070000-2060101 (Pass-through to CSD)	2% Adm. Fee 3260000-3250200 (City Retained)	Total Park Fee
RESIDENTIAL	<i>Per unit</i>	<i>Per unit</i>	<i>Per unit</i>
Single-Family (1-2 units-includes duplexes)	\$ 8,271	\$ 165	\$8,436
Multifamily (3 or more units)	\$ 5,514	\$ 110	\$5,624
Age-Restricted (single-family and multifamily)	\$ 4,726	\$ 95	\$4,821
NONRESIDENTIAL	<i>Per bldg sq. ft.</i>	<i>Per bldg sq. ft.</i>	<i>Per bldg sq. ft.</i>
Commercial	\$ 0.28	\$ 0.01	\$0.29
Office	\$ 0.47	\$ 0.01	\$0.48
Industrial	\$ 0.14	\$ 0.01	\$0.15
INSTITUTIONAL			Exempt
Religious Institution			
Day/Child Care (pre-school and adults too)	\$ 0.28	\$ 0.01	\$0.29
Private School	\$ 0.28	\$ 0.01	\$0.29
MISCELLANEOUS			
Hotel/Motel	\$ 0.28	\$ 0.01	\$0.29
Congregate Care Facility	\$ 0.28	\$ 0.01	\$0.29
Health Club	\$ 0.28	\$ 0.01	\$0.29
Library			Exempt

January 1, 2019, rate increase was 2.08%, per the combined average of the October 2017 to October 2018 Engineering News Record – Construction Cost Index (ENR-CCI) San Francisco index and the ENR-CCI “20-City” Index.

Eastern Elk Grove Park Fee Program Overview

The Eastern Elk Grove Park Fee Program was first adopted by the City Council in 2004 on behalf of the Cosumnes Community Services District (CSD). This was the successor park fee program to the County implemented Elk Grove/West Vineyard Park Fee Program. This is a plan area fee program and as such, only includes a portion of the City – all areas of the City east of State Route 99. The Nexus Study identified the need for new park related facilities including parks, trails, a community center, a swimming pool, a fair share contribution toward the Bartholomew Sports Park, and financing for the later. The Nexus Study, using *2004 dollars*, identified \$39.8 million in costs with \$29.4 million (74%) allocated to new development and was included in the fee program, and \$10.3 million (26%) allocated to existing development (existing deficiency). Funding for the existing deficiencies will come from CSD in-lieu fees for park land, lighting and landscape district funds or CSD other funding sources.

The Eastern Elk Grove Park Fee Program includes a 3% administrative fee which is divided equally between the CSD and the City. The CSD's half of the administrative fee is included in a separate account within the Eastern Elk Grove Park Fee Program Fund. The Eastern Elk Grove Park Fee Program Fund is received by the City and funds are provided to the CSD on a quarterly basis. The City's half of the administrative fee is included in a separate account and is retained by the City to cover the administrative costs associated with this fee program.

Required Findings

1. The purpose of the park fee program is to provide new development's share of funding for park facilities as required at build-out of the eastern portion of the City.
2. The reasonable relationship between the park fee and the purpose for which it is charged is demonstrated in the *Elk Grove Community Services District Eastern Elk Grove Park and Fire Facilities Fee Nexus Study* dated March 26, 2004, effective June 7, 2004.
3. The sources and amounts of funding anticipated completing the park facilities are in the *Elk Grove Community Services District Eastern Elk Grove Park and Fire Facilities Fee Nexus Study* dated March 26, 2004, effective June 7, 2004. The sources of funding existing development's share is CSD in-lieu fees for park land, lighting and landscape district funds, and/or CSD other funding sources.
4. The approximate date for funding and constructing some new facilities is shown in the CSD's *2019-2024 Capital Improvement Program*. The City's administrative expenditures are ongoing in the fee program and are included in the current City Budget.

Eastern Elk Grove Park Fee Program (Fund 702)

This plan area development impact fee program component funds new development's fair share of park/recreational facilities serving this area. The administrative revenues are split with the Cosumnes CSD.

Land Use	Total Fee (adj. for inflation in 2019)	
	2018 Rates	2019 Rates
Single Family (less than 3 units)	\$6,612 per unit	\$6,746 per unit
Multi-Family (3 or more units)	\$4,410 per unit	\$4,500 per unit
Age-Restricted (single/multi-family)	\$4,298 per unit	\$4,387 per unit
Commercial	\$1.04 per sqft	\$1.07 per sq. ft.
Office	\$1.51 per sqft	\$1.54 per sq. ft.
Industrial	\$0.51 per sqft	\$0.53 per sq. ft.

	City	
City's Beginning Balance, July 1, 2018	\$0	
 <u>Revenue</u>		
Program fees collected	\$1,143,800	
CSD Administrative fees collected	\$4,512	
Interest earned/Mkt. Gain/Loss	\$13,919	
Total Revenue	\$1,162,231	
 <u>Disbursements</u>		
Passed through to the Cosumnes CSD	\$1,162,231	<u>% Fee Funded in</u>
Total Expended Funds	\$1,162,231	<u>FY19</u> 100%
City's Ending Balance, June 30, 2019	\$0	

Eastern Elk Grove Park Fee Program (Fund 702)

Continued from previous page:

Note: The following information is provided by the Cosumnes Community Services District. The City does not audit or verify the information provided.

	<u>CSD</u>	
CSD's Beginning Balance, July 1, 2018	\$6,209,592	
 <u>Revenue</u>		
Passed through to the Cosumnes CSD	\$1,144,117	
Interest earned/Mkt. Gain/Loss	<u>\$100,174</u>	
Total Revenue	\$1,145,291	
 <u>Disbursements</u>		
Administration	\$30,891	100%
Wright Park - Phase II	<u>\$709</u>	100%
Total Expended Funds	\$31,600	
 CSD's Ending Balance, June 30, 2018	 \$7,323,283	
 <u>Planned Cosumnes CSD Projects for 2019/20</u>		
Parksite – Crooked Creek	<u>\$240,000</u>	100%

City Administration (Fund 329 sub-account 02-02)

Fund 329 includes revenues to fund the City's administrative expenses for the Eastern Elk Grove Park Fee Program, Elk Grove Fire Fee Program and Measure A Transportation Fee Program as shown in this report. The expenses include but are not limited to fee collection and accounting. Sub-account 02-02 funds administrative expenses for the Eastern Elk Grove Park Fee Program (also funded the fire fee portion of this fee program when it was in effect).

The total administrative fee is 3% of the base fee for this fee program which is split between the City and the Elk Grove CSD.

Beginning Balance, July 1, 2018	\$79,881
Fees collected by the City	\$16,986
Interest earned/Mkt. Gain/Loss	<u>\$2,364</u>
Total	\$19,350

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded</u> <u>in FY19</u>
Impact Fee Administration	\$3,633	17%
Total	\$3,633	
Ending Balance, June 30, 2019	\$79,881	

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded</u> <u>in FY19</u>
Impact Fee Administration	\$4,885	33%

City of Elk Grove

FUND: 329 sub-account 02-03 CSD Fire Fee Admin

Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected by the City	\$ 17,091	\$ 20,993	\$ 9,304	\$ 29,737	\$ 32,633
Interest earned/Mkt. Gain/Loss	\$ 485	\$ 865	\$ 328	\$ 173	\$ 4,543
Total Revenues	\$ 17,576	\$ 21,858	\$ 9,632	\$ 29,910	\$ 37,176
Expenditures					
Impact Fee Administration	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981
Total Expenditures	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981
Revenue Less Expenditures	\$ 12,877	\$ 13,366	\$ 3,337	\$ 23,083	\$ 30,195
Fund Balance, Beginning of Year	\$ 56,283	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946
Fund Balance, End of Year	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946	\$ 139,141
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946	\$ 139,141

Capital Improvement Projects

	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
FY 2018-19 Projects				
Impact Fee Administration	\$ 6,981	100%	\$ 6,981	\$ -

	<u>Project Amount Expended</u>	<u>Percent Funded by Impact Fees</u>	<u>Impact Fee Expenditures</u>	<u>Non-Impact Fee Expenditures</u>
FY 2017-2018 Projects				
Impact Fee Administration	\$ 6,827	100%	\$ 6,827	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 17,576	\$ 21,858	\$ 9,632	\$ 29,910	\$ 37,176
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 9,794	\$ 17,576	\$ 21,858	\$ 9,632	\$ 29,910
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 10,919	\$ 9,794	\$ 17,576	\$ 21,858	\$ 9,632
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 12,012	\$ 10,919	\$ 9,794	\$ 17,576	\$ 21,858
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ 12,720	\$ 12,012	\$ 10,919	\$ 9,794	\$ 17,576
Available Revenue Greater than five Prior Fiscal years	\$ 6,139	\$ 10,367	\$ 16,084	\$ 20,176	\$ 22,989
Total Revenue Available	\$ 69,160	\$ 82,526	\$ 85,864	\$ 108,946	\$ 139,141

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981
Total Annual Expenditures	\$ 4,699	\$ 8,492	\$ 6,295	\$ 6,827	\$ 6,981

Laguna Ridge Specific Plan Supplemental Park Fee Program Overview

The Laguna Ridge Specific Plan Supplemental Park Fee Program was first adopted by the City Council in 2011, and was recently updated in 2019. This fee program is in addition to the existing Laguna Ridge Park Fee Program Nexus Study Update adopted by the City in 2019, and it includes three components: facilities, land, and program administration. The fees are applied to development that has not constructed parks or dedicated park land that is less than development's fair share.

LRSP Supplemental Park Land Fee (Fund 331)

The 2019 updated Nexus Study identified the need for parkland to provide for community, local and neighborhood park facilities, and parkways development. The Land component will fund the acquisition and equalization of parkland dedications by providing funding to reimburse those developers that have dedicated parkland in excess of their fair-share. Parkland in an amount equal to 5.0 acres per 1,000 residents is excluded from the Laguna Ridge Specific Plan Supplemental Park Fee Program and actual dedication of land or payment of a parkland in-lieu fee at final map approval will be required. The total net amount of parkland is estimated at 58.28 acres and the cost is estimated at \$15.2 million in 2018 dollars. There are no existing deficiencies as current needs for park lands are met by current parklands.

There currently are no projects programmed in this Fund through the adopted 2019-2024 Capital Improvements Program (CIP) 5-year forecast. This is due to the need to accumulate sufficient funds first before programming further project expenditures. For revenues collected in the near-term, the first funding priority will be reimbursement of existing agreements that delivered park land to the City. Revenues collected further in the future are not programmed yet, but will be used to acquire additional park land.

Required Findings

1. The purpose of the Land component of the Laguna Ridge Specific Plan Supplemental Park Fee is to fund land acquisition for developing community, local, and neighborhood park and parkway facilities to serve future residents and employees within the Laguna Ridge Specific Plan area.
2. The reasonable relationship between the Land fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Laguna Ridge Specific Plan Supplemental Park Fee Program Nexus Study, dated March 12, 2019, effective June 10, 2019.*
3. The sources and amounts of funding anticipated necessary to complete the land acquisition for community, local and neighborhood park facilities, and parkways development are in the *City of Elk Grove Laguna Ridge Specific Plan Supplemental Park Fee Program Nexus Study, dated March 12, 2019, effective June 10, 2019.*
4. The approximate date for funding and acquiring land for development is not known as sufficient funds have not been collected to commence project and the timing of the adjacent residential development is not controlled by the City. Therefore, the land acquisition is a longer term planned project for the City.

Beginning Balance, July 1, 2018	(\$1,392,858)
Prior year adjustment for misreported balance	\$9
Prior year adjustment per auditor removal of Developer owned fee credits	\$1,392,849
Adjusted Beginning Balance	\$0
Fees collected	\$604,217
Interest earned/Mkt. Gain/Loss	\$3,058
Miscellaneous Reimbursement	\$4,177
Total	\$611,452

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
Developer Settlement Agreement Payouts	\$1,225,734	
Ending Balance, June 30, 2019	(\$614,282)	

Note: July 1, 2018 Beginning Fund Balance is negative owing to outstanding developer credit liability balances. June 30, 2019 Ending Fund Balance is (\$614,497) owing to payouts to developer, and reflects a balance as an Advance from Other Funds liability. All other fee credit liability balances have been removed from Fund 331 balance sheet.

Note: Fund 331 became part of an interfund loan agreement in FY18/19 as part of an agreement that "cashed out" LRSP Supplemental Park Fee Land Acquisition credits in exchange for a payout from the fund totaling \$614,282.

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>
There are no projects planned for FY 19/20	\$0

City of Elk Grove
FUND: 331 - LSRP Public Land Acquisition Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 1,601,224	\$ 1,868,249	\$ 643,097	\$ 1,077,871	\$ 604,217
Interest earned/Mkt. Gain/Loss	\$ 5,327	\$ 2,730	\$ -	\$ -	\$ 3,058
Miscellaneous Reimbursement	\$ -	\$ 309	\$ 163,399	\$ 150,200	\$ 4,177
Total Revenues	\$ 1,606,551	\$ 1,871,288	\$ 806,496	\$ 1,228,071	\$ 611,452
Expenditures					
Impact Fee Administration	\$ 12,591	\$ 184	\$ 245,373	\$ 2,458	\$ -
Developer Reimbursement	\$ -	\$ -	\$ 795,478	\$ 98,583	\$ -
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 1,225,734
Total Expenditures	\$ 12,591	\$ 184	\$ 1,040,851	\$ 101,041	\$ 1,225,734
Revenue Less Expenditures	\$ 1,593,960	\$ 1,871,104	\$ (234,355)	\$ 1,127,030	\$ (614,282)
Fund Balance, Beginning of Year	\$ (5,750,597)	\$ (4,156,637)	\$ (2,285,533)	\$ (2,519,888)	\$ 1,392,858
Prior year adjustment*	\$ -	\$ -	\$ -	\$ -	\$ 1,392,858
Revised Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ (4,156,637)	\$ (2,285,533)	\$ (2,519,888)	\$ (1,392,858)	\$ (614,282)
Assigned Fund Balance	\$ 1,442,585	\$ 1,442,582	\$ 2,238,060	\$ 1,392,858	\$ (614,282)
Adjusted Available Fund Balance	\$ (2,714,052)	\$ (842,951)	\$ (281,828)	\$ -	\$ (614,282)

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
FY 2018-19 Projects				
Developer Settlement	\$ 9,369,186	13%	\$ 1,225,734	\$ 8,143,452
Total	\$ 9,369,186		\$ 1,225,734	

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
FY 2017-2018 Projects				
Impact Fee Administration	\$ 2,458	100%	\$ 2,458	\$ -
Developer Fee Reimbursement	\$ 98,583	100%	\$ 98,583	\$ -
Total	\$ 101,041		\$ 101,041	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ (2,714,052)	\$ (842,951)	\$ (281,828)	\$ -	\$ (614,282)
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ (2,714,052)	\$ (842,951)	\$ (281,828)	\$ -	\$ (614,282)

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ 184	\$ 184	\$ 1,040,851	\$ 101,041
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ 12,591	\$ 184	\$ 1,040,851	\$ 101,041	\$ 1,225,734

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
No Projects Programmed	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

*See page 75 for adjustment detail

LRSP Supplemental Park Facilities Fee (Fund 332)

The 2019 Updated Nexus Study identified the need for community, local and neighborhood park facilities, and parkways development. The total cost of the facilities component is estimated at \$69.7 million in 2018 dollars. There are no existing deficiencies as current facilities needs are met by current facilities.

The Laguna Ridge Specific Plan (LRSP) Supplemental Park Land Fee provides a mechanism for collection and reimbursement of fees related to park facility construction in the LRSP. Facilities eligible for reimbursement through this program include neighborhood, local and portions of community parks. All LRSP Supplemental Parks facilities are eligible for funding from this source.

Required Findings

1. The purpose of the Facilities component of the Laguna Ridge Specific Plan Supplemental Park Fee is to fund community, local, and neighborhood park and parkway facilities to serve future residents and employees within the Laguna Ridge Specific Plan area.
2. The reasonable relationship between the Facilities fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Laguna Ridge Specific Plan Supplemental Park Fee Program Nexus Study, dated March 12, 2019, effective June 10, 2019.*
3. The sources and amounts of funding anticipated completing the community, local and neighborhood park facilities, and parkways development are in the *City of Elk Grove Laguna Ridge Specific Plan Supplemental Park Fee Program Nexus Study, dated March 12, 2019, effective June 10, 2019.*
4. The approximate date for funding and constructing some new facilities is shown in the 2019-2024 Capital Improvement Program. Some of the facilities do not yet appear in the CIP as sufficient funds have not been collected to commence the projects. Therefore, some are longer term planned projects for the City.

Beginning Balance, July 1, 2018	\$9,511,299
Prior year adjustment per auditor removal of Developer owned fee credits	\$455,687
Adjusted Beginning Balance	\$9,966,986
Fees collected	\$1,472,817
Interest earned/Mkt. Gain/Loss	\$175,207
Miscellaneous Receipts	\$38,237
Total	\$1,686,261

	<u>Amount</u>	<u>% Fee Funded in FY19</u>
<u>Disbursements</u>		
Project Management	\$79,363	100%
Oasis Park WCE008	\$3,583,888	100%
Laguna Ridge Park Engineering WCEA03	\$5,398	100%
Reardan Park Site Demo WCE027	\$73,435	100%
Developer Settlement Agreement Payouts	\$430,524	
Total	\$4,172,608	
Ending Balance, June 30, 2019	\$7,480,639	

Note: Fund 332 became part of an interfund loan agreement in FY18/19 as part of a settlement agreement that removed all LRSP Supplemental Park Fee Facilities credits in exchange for a payout from the fund.

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
Oasis Park WCE008	\$6,882,604	100%
Oasis Park – Community Bldg WCE009	\$180,000	100%
Singh and Kaur WCE010	\$2,435,500	100%
Poppy West Park WCE011	\$140,500	100%
Laguna Ridge Park Engineering WCEA03	\$19,601	100%
Reardan Park Site Demo WCE027	\$28,169	100%
Total Planned Projects for FY 2018/19	\$9,686,374	

City of Elk Grove
FUND: 332 - LSRP Park Facilities Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

Description	FY 2014/15	FY 2015/16	FY 2016/17	FY2017/18	FY2018/19
Revenues					
Fees collected	\$ 3,754,472	\$ 4,104,958	\$ 1,537,956	\$ 1,823,141	\$ 1,472,817
Interest earned/Mkt. Gain/Loss	\$ 56,080	\$ 20,983	\$ -	\$ -	\$ 175,207
Miscellaneous Reimbursement	\$ 4,742	\$ 4,474	\$ 22,492	\$ 2,602	\$ 38,237
Total Revenues	\$ 3,815,294	\$ 4,130,415	\$ 1,560,448	\$ 1,825,743	\$ 1,686,261
Expenditures					
Project Management	\$ 25,709	\$ 53,170	\$ 74,476	\$ 375,742	\$ 79,363
Developer Reimbursement	\$ -	\$ -	\$ 653,256	\$ -	\$ 430,524
AB1600 Expenditures	\$ 1,005,256	\$ 4,066,845	\$ 1,147,167	\$ 200,711	\$ 3,662,722
Total Expenditures	\$ 1,030,965	\$ 4,120,015	\$ 1,874,900	\$ 576,453	\$ 4,172,609
Revenue Less Expenditures	\$ 2,784,329	\$ 10,400	\$ (314,451)	\$ 1,249,290	\$ (2,486,347)
Fund Balance, Beginning of Year	\$ 5,781,731	\$ 8,566,060	\$ 8,576,460	\$ 8,262,009	\$ 9,511,299
Prior year adjustment*	\$ -	\$ -	\$ -	\$ -	\$ 455,687
Revised Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ 9,966,986
Fund Balance, End of Year	\$ 8,566,060	\$ 8,576,460	\$ 8,262,009	\$ 9,511,299	\$ 7,480,639
Adjustment to Fund Balance	\$ 1,485,621	\$ 1,485,621	\$ 653,256	\$ 455,687 [1]	\$ -
Adjusted Available Fund Balance	\$ 10,051,681	\$ 10,062,081	\$ 8,915,265	\$ 9,966,986	\$ 7,480,639

Capital Improvement Projects

[1] Represents FY18/19 removal of LRSP Supplemental Park Facilities fee credits, and other balance sheet activity, as part of settlement agreement payout to developer. Interfund loan established.

FY 2018-19 Projects	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
Project Management	\$ 79,363	100%	\$ 79,363	\$ -
Oasis Park Phase I WCE008	\$ 3,583,888	100%	\$ 3,583,888	\$ -
Laguna Ridge Park Engineering WCEA03	\$ 5,398	100%	\$ 5,398	\$ -
Reardan Park Site Demo WCE027	\$ 73,435	100%	\$ 73,435	\$ -
Developer Settlement	\$ 9,369,186	5%	\$ 430,524	\$ 8,938,662
Total	\$ 13,111,270		\$ 4,172,608	

FY 2017-2018 Projects	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
Project Management	\$ 375,742	100%	\$ 375,742	\$ -
Oasis Park Phase I WCE008	\$ 10,414	100%	\$ 10,414	\$ -
Madeira East Central Park WCE010	\$ 180,000	100%	\$ 180,000	\$ -
Reardan Park Site Demo WCE027	\$ 10,296	100%	\$ 10,296	\$ -
Total	\$ 576,452		\$ 576,452	

Five Year Revenue Test Using First in First Out Method

	FY 2014/15	FY 2015/16	FY 2016/17	FY2017/18	FY2018/19
Available Revenue Current Year	\$ 3,815,294	\$ 4,130,415	\$ 1,560,448	\$ 1,825,743	\$ 1,686,261
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 1,881,283	\$ 3,815,294	\$ 4,130,415	\$ 1,560,448	\$ 1,825,743
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 1,560,169	\$ 1,881,283	\$ 3,224,402	\$ 4,130,415	\$ 1,560,448
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 2,794,935	\$ 235,089	\$ -	\$ 2,450,380	\$ 2,408,186
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ 10,051,681	\$ 10,062,081	\$ 8,915,265	\$ 9,966,986	\$ 7,480,639

Five Year Expenditure to Revenue Match

	FY 2014/15	FY 2015/16	FY 2016/17	FY2017/18	FY2018/19
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ 1,030,965	\$ 1,325,080	\$ 1,639,811	\$ 576,453	\$ 1,722,229
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ 2,794,935	\$ 235,089	\$ -	\$ 2,450,380
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ 1,030,965	\$ 4,120,015	\$ 1,874,900	\$ 576,453 [1]	\$ 4,172,609

Adopted 2019-2024 Capital Improvement Program (CIP)

	FY2019/20	FY 2020/21	FY2021/22	FY2022/23	FY2023/24
Oasis Park WCE008	\$ 6,882,604	\$ -	\$ -	\$ -	\$ -
Oasis Park - Community Bldg. WCE009	\$ 180,000	\$ 1,920,000	\$ -	\$ -	\$ -
Singh and Kaur Park WCE010	\$ 2,435,500	\$ -	\$ -	\$ -	\$ -
Poppy West Park WCE011	\$ 140,500	\$ -	\$ 1,900,500	\$ -	\$ -
Sun Grove Park WCE012	\$ -	\$ -	\$ 90,500	\$ 666,500	\$ -
Madeira East - South Park WCE013	\$ -	\$ -	\$ 95,500	\$ 704,500	\$ -
Poppy East Park WCE014	\$ -	\$ -	\$ -	\$ 219,000	\$ 1,440,000
Laguna Ridge Park Engineering WCEA03	\$ 19,601	\$ -	\$ -	\$ -	\$ -
Reardan Park Site Demolition WCE027	\$ 28,169	\$ -	\$ -	\$ -	\$ -
Whitelock Pkwy - Big Horn to Lotz WTR065	\$ -	\$ 25,000	\$ -	\$ -	\$ -
Total	\$ 9,686,374	\$ 1,945,000	\$ 2,086,500	\$ 1,590,000	\$ 1,440,000

*See page 78 for adjustment detail

Laguna Ridge Supplemental Parks Admin Fee (Fund 333)

The 2019 updated Nexus Study identified the need for fee program administration. The program administration component is a 4.0% add-on fee that will reimburse the City for costs associated with administering the Supplemental Park Fee Program.

Required Findings

The purpose of the Facilities component of the Laguna Ridge Specific Plan Supplemental Park Fee is to fund community, local, and neighborhood park and parkway facilities to serve future residents and employees within the Laguna Ridge Specific Plan area.

1. The purpose of the Fee Program Administration component of the Laguna Ridge Specific Plan Supplemental Park Fee is to provide new development's share of funding for fee program administration, including fee collection, fee updates, annual reporting, etc.
2. The reasonable relationship between the Fee Program Administration fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Laguna Ridge Specific Plan Supplemental Park Fee Program Nexus Study, dated March 12, 2019, effective June 10, 2019.*
3. The sources and amounts of funding anticipated to complete administration of the fee program are in the *City of Elk Grove Laguna Ridge Specific Plan Supplemental Park Fee Program Nexus Study, dated March 12, 2019, effective June 10, 2019* (shown in 2011 dollars).

Administrative expenditures are ongoing in the fee program and are included in the current budget.

Beginning Balance, July 1, 2018	\$496,243
Fees collected	\$62,217
Interest earned/Mkt. Gain/Loss	\$281,344
Total	\$343,561

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded</u>
		<u>in FY19</u>
Impact Fee Administration	\$160,437	100%
AB 1600 Disbursements	\$18,033	
Total	\$178,470	

Ending Balance, June 30, 2019	\$661,333
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<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded</u>
		<u>in FY20</u>
Impact Fee Administration	\$65,791	100%
AB 1600 Disbursements	\$50,000	100%

City of Elk Grove
FUND: 333 - LSRP Park Admin Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ 107,223	\$ 119,551	\$ 43,621	\$ 44,644	\$ 62,217
Interest earned/Mkt. Gain/Loss	\$ 1,469	\$ 73,070	\$ 103,956	\$ 24,756	\$ 281,344
Total Revenues	\$ 108,692	\$ 192,621	\$ 147,577	\$ 69,400	\$ 343,561
Expenditures					
Impact Fee Administration	\$ 10,407	\$ 16,241	\$ 29,219	\$ 53,785	\$ 160,437
AB1600 Expenditures	\$ -	\$ -	\$ 5,500	\$ 6,226	\$ 18,033
Total Expenditures	\$ 10,407	\$ 16,241	\$ 34,719	\$ 60,012	\$ 178,470
Revenue Less Expenditures	\$ 98,285	\$ 176,380	\$ 112,858	\$ 9,389	\$ 165,091
Fund Balance, Beginning of Year	\$ 99,331	\$ 197,616	\$ 373,996	\$ 486,854	\$ 496,243
Fund Balance, End of Year	\$ 197,616	\$ 373,996	\$ 486,854	\$ 496,243	\$ 661,333
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ 197,616	\$ 373,996	\$ 486,854	\$ 496,243	\$ 661,333

Capital Improvement Projects

<u>FY 2018-19 Projects</u>	Project Amount	Percent Funded by	Impact Fee Expenditures	Non-Impact Fee Expenditures
	Expended	Impact Fees	Expenditures	Expenditures
Impact Fee Administration	\$ 160,437	100%	\$ 160,437	\$ -
Nexus Study Update	\$ 18,033	100%	\$ 18,033	\$ -
Total	\$ 178,470		\$ 178,470	

<u>FY 2017-2018 Projects</u>	Project Amount	Percent Funded by	Impact Fee Expenditures	Non-Impact Fee Expenditures
	Expended	Impact Fees	Expenditures	Expenditures
Impact Fee Administration	\$ 53,786	100%	\$ 53,786	\$ -
Nexus Study Update	\$ 6,226	100%	\$ 6,226	\$ -
Total	\$ 60,012		\$ 60,012	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ 108,692	\$ 192,621	\$ 147,577	\$ 69,400	\$ 343,561
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ 48,259	\$ 108,692	\$ 192,621	\$ 147,577	\$ 69,400
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ 15,837	\$ 48,259	\$ 108,692	\$ 192,621	\$ 147,577
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ 24,828	\$ 15,837	\$ 37,964	\$ 86,644	\$ 100,795
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ 8,587	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ 197,616	\$ 373,996	\$ 486,854	\$ 496,243	\$ 661,333

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ 10,407	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ 10,295	\$ 22,048	\$ 91,826
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ 16,241	\$ 15,837	\$ 37,964	\$ 86,644
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ 8,587	\$ -	\$ -
Total Annual Expenditures	\$ 10,407	\$ 16,241	\$ 34,719	\$ 60,012	\$ 178,470

**Laguna Ridge Specific Plan Supplemental Park Fee Program
First Half of FY 2018/19 (July 1, 2018 through December 31, 2018)**

Land Use Category	Zone 1	Zone 2	Zone 3
RESIDENTIAL	Per Unit	Per Unit	Per Unit
Single-Family (1-2 units-includes duplexes)	\$ 16,145	\$ 9,553	\$ -
Multifamily (3 or more units, > RD-15 and above)	\$ 10,265	\$ 6,370	\$ -
Age-Restricted (single and multifamily)	\$ 8,801	\$ 5,460	\$ -
NONRESIDENTIAL	Per Sq. Ft.	Per Sq. Ft.	Per Sq. Ft.
Commercial	\$ 0.26	\$ 0.26	\$ -
Office	\$ 0.44	\$ 0.44	\$ -

**Laguna Ridge Specific Plan Supplemental Park Fee Program
(January 1, 2019 through June 9, 2019)**

Land Use Category	Zone 1	Zone 2	Zone 3
RESIDENTIAL	Per Unit	Per Unit	Per Unit
Single-Family (1-2 units-includes duplexes)	\$ 15,436	\$ 10,265	\$ -
Multifamily (3 or more units, > RD-15 and above)	\$ 10,292	\$ 6,845	\$ -
Age-Restricted (single and multifamily)	\$ 8,823	\$ 5,866	\$ -
NONRESIDENTIAL	Per Sq. Ft.	Per Sq. Ft.	Per Sq. Ft.
Commercial	\$ 0.28	\$ 0.28	\$ -
Office	\$ 0.48	\$ 0.48	\$ -

**Laguna Ridge Specific Plan Supplemental Park Fee Program
2019 Nexus Study Update (June 10, 2019 through June 30, 2019)**

Land Use Category	Zone 1	Zone 2	Zone 3
RESIDENTIAL	Per Unit	Per Unit	Per Unit
Single-Family (1-2 units-includes duplexes)	\$ 15,048	\$ 15,048	\$ 15,048
Multifamily (3 or more units, > RD-15 and above)	\$ 10,167	\$ 10,167	\$ 10,167
Age-Restricted Single Family Residential (SFR)	\$ 8,405	\$ 8,405	\$ 8,405
Age-Restricted Multi-Family Residential (MFR)	\$ 5,875	\$ 5,875	\$ 5,875
NONRESIDENTIAL	Per Sq. Ft.	Per Sq. Ft.	Per Sq. Ft.
Commercial	\$ 0.17	\$ 0.28	\$ 0.17
Office	\$ 0.28	\$ 0.48	\$ 0.27

Southeast Policy Area (SEPA) Overview (five fee components)

The Southeast Policy Area (SEPA) fee programs were adopted by the City Council in 2019 when the fee program nexus studies were finalized by the City's contracted consultant, Goodwin Consulting. The current 2019 version of the SEPA fee programs include three separate Nexus Studies: the SEPA Cost Recovery Fee Program Nexus Study, the SEPA Drainage Fee Program Nexus Study, and the SEPA Park and Trail Fee Program Nexus Study. The City Council adopted these three Nexus Studies on February 13, 2019, and they went into effect on April 15, 2019. The three fee programs are intended to reimburse the City for expenditures related to the creation of SEPA Strategic Plan; improvements benefitting the fee program area boundaries; and related expenditures such as professional services, design, and administration.

1. Southeast Policy Area (SEPA) Strategic Plan Cost Recovery Fee (Fund 353)

The 2019 SEPA Strategic Plan Cost Recovery Fee Program Nexus Study identified the need to reimburse the City for catalogued costs associated with preparation of the SEPA Strategic Plan (including consultant time, City staff time, and direct costs), along with initial implementation activities. The total calculated was included in the Nexus Study in the amount of \$2,063,977 million. The 2019 Nexus Study describes funding provided as an advance for the Strategic Plan from a variety of special projects and General Fund Sources. The SEPA Cost Recovery Fee Program is calculated to repay those advances. There is no existing deficiency as the SEPA Cost Recovery Fee area is completely undeveloped.

Ending Balance for June 30, 2019 is what is shown as the balance on the City's records, and which may include several different assets and liabilities accounts not depicted below, but which still affect ending balance.

There are no projects programmed in this Fund through the adopted 2019-2024 Capital Improvements Program (CIP) 5-year forecast, since this fund is solely dedicated to the reimbursement of prior expenditures related to the SEPA Strategic Plan.

Required Findings

1. The purpose of the Southeast Policy Area (SEPA) Strategic Plan Cost Recovery Fee Program is to reimburse the City for prior expenditures related to preparation and development of the SEPA Strategic Plan (including consultant time, City staff time, and direct costs), which was necessary to serve new residential and nonresidential development in the Southeast Policy Area (SEPA). New development in SEPA will increase the service population benefitting from the SEPA Strategic Plan and, therefore, the need to reimburse for preparation of that Strategic Plan.
2. The reasonable relationship between the SEPA Strategic Plan Cost Recovery fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Southeast Policy Area Strategic Plan Nexus Study dated February 13, 2019, effective April 15, 2019*.
3. The sources and amounts of funding anticipated to reimburse the City for SEPA Strategic Plan costs are in the *City of Elk Grove Southeast Policy Area Strategic Plan Nexus Study dated February 13, 2019, effective April 15, 2019*.
4. The approximate date for funding this work is known since expenditures have already been incurred.

Beginning Balance, July 1, 2018	\$0
Fees collected	\$0
Interest Earned/Mkt. Gain/Loss	\$0
Total	\$0

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
None	\$0	
Total	\$0	
Ending Balance, June 30, 2019	\$0	

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
None Programmed	\$0	

City of Elk Grove
FUND: 353 - SEPA Cost Recovery Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earned/Mkt. Gain/Loss	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Impact Fee Administration	\$ -	\$ -	\$ -	\$ -	\$ -
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
FY 2018-19 Projects				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	\$ -
FY 2017-2018 Projects				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ -	\$ -	\$ -	\$ -	\$ -

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

2. Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study (Fund 354)

The 2019 Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study identifies the need to fund land acquisitions and construction costs for drainage channels and basins in the Southeast Policy Area (Zone 1) and the Laguna Ridge Specific Plan Phase 3 area (Zone 2). The Drainage fee is composed of several components: a Channel Fee; a Basin Fee; a City Infrastructure Development Fee; and an Administration Fee. The City Infrastructure Fee component in particular is held in Fund 355, to ensure that revenues to reimburse the City for its drainage infrastructure costs are separated from other SEPA and LRSP P3 Drainage fee revenues. The total calculated was included in the Nexus Study in the amount of \$39.29 million. The 2019 Nexus Study describes uses of the fee to recover costs for land acquisitions and construction of major drainage and trunk drainage facilities, as well as reimbursing developers who build those facilities themselves. There is no existing deficiency as the SEPA and LRSP P3 Drainage Impact Fee area is undeveloped.

Ending Balance for June 30, 2019 is what is shown as the balance on the City's records, and which may include several different assets and liabilities accounts not depicted below, but which still affect ending balance.

There are no projects programmed in this Fund through the adopted 2019-2024 Capital Improvements Program (CIP) 5-year forecast.

Required Findings

1. The purpose of the Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Program is to fund the costs of land acquisition and construction of major drainage and trunk drainage facilities that are necessary to serve new residential and nonresidential development in the Southeast Policy Area (SEPA) and the Laguna Ridge Specific Plan Phase 3 (LRSP P3) area. New development in SEPA and LRSP P3 Drainage Impact Fee area will increase the service population benefitting from these drainage facilities and, therefore, the need to cover those related costs.
2. The reasonable relationship between the SEPA and LRSP P3 Drainage Impact fee and the purpose for which it is charged is demonstrated in the *City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study dated February 13, 2019, effective April 15, 2019.*
3. The sources and amounts of funding anticipated to complete the future SEPA and LRSP P3 drainage facilities are in the *City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study dated February 13, 2019, effective April 15, 2019.*
4. The approximate date for funding and constructing this new facility is not known as it is a longer term planned project for the City.

Beginning Balance, July 1, 2018	\$0
Fees collected	\$732,065
Interest Earned/Mkt. Gain/Loss	\$5,314
Total	\$737,379

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
None	\$0	
Total	\$0	
Ending Balance, June 30, 2019	\$737,379	
<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
None Programmed	\$0	

City of Elk Grove
FUND: 354 - SEPA Drainage Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ -	\$ -	\$ -	\$ -	\$ 732,065
Interest earned/Mkt. Gain/Loss	\$ -	\$ -	\$ -	\$ -	\$ 5,314
Miscellaneous Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 737,379
Expenditures					
Impact Fee Administration	\$ -	\$ -	\$ -	\$ -	\$ -
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 737,379
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ 737,379
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 737,379

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
<u>FY 2018-19 Projects</u>				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
<u>FY 2017-2018 Projects</u>				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ -	\$ -	\$ -	\$ -	\$ 737,379
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ -	\$ -	\$ -	\$ -	\$ 737,379

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
None	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

3. Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study – City Infrastructure Development Fee Component (Fund 355)

The 2019 Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study identifies the need to fund land acquisitions and construction costs for drainage channels and basins in the Southeast Policy Area (Zone 1) and the Laguna Ridge Specific Plan Phase 3 area (Zone 2). The Drainage fee is composed of several components: a Channel Fee; a Basin Fee; a City Infrastructure Development Fee; and an Administration Fee. The City Infrastructure Development Fee component in particular is held in Fund 355, to ensure that revenues to reimburse the City for its drainage infrastructure costs are separated from other SEPA and LRSP P3 Drainage fee revenues. The total City Infrastructure Development costs calculated and included in the Nexus Study are \$2.7 million. The 2019 Nexus Study describes uses of the City Infrastructure Development fee component to reimburse the City for upfront costs it paid for drainage infrastructure design and permitting, downstream improvements, and right-of-way acquisitions. This fee component is included in the Drainage Fee for Zone 1 only. There is no existing deficiency as the SEPA and LRSP P3 Drainage Impact Fee area is completely undeveloped.

Ending Balance for June 30, 2019 is what is shown as the balance on the City's records, and which may include several different assets and liabilities accounts not depicted below, but which still affect ending balance.

There are no projects programmed in this Fund through the adopted 2019-2024 Capital Improvements Program (CIP) 5-year forecast.

Required Findings

1. The purpose of the Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Program – City Infrastructure Development Fee component is to reimburse the City for upfront costs it paid for drainage infrastructure design and permitting, downstream improvements, and right-of-way acquisitions, all of which are necessary to serve new residential and nonresidential development in the Southeast Policy Area (SEPA) Zone 1 area. New development in SEPA Zone 1 will increase the service population benefitting from these improvements and, therefore, the need to cover those related costs.
2. The reasonable relationship between the SEPA and LRSP P3 Drainage Impact Fee – City Infrastructure Development Fee component and the purpose for which it is charged is demonstrated in the *City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study dated February 13, 2019, effective April 15, 2019.*
3. The sources and amounts of funding anticipated to reimburse the City for SEPA and LRSP P3 Drainage Impact Fee Program – City Infrastructure Development costs are in the *City of Elk Grove Southeast Policy Area (SEPA) and Laguna Ridge Specific Plan Phase 3 (LRSP P3) Drainage Impact Fee Nexus Study dated February 13, 2019, effective April 15, 2019.*
4. The approximate date for funding this work is known since expenditures have already been incurred.

Beginning Balance, July 1, 2018	\$0
Fees collected	\$206,991
Interest Earned/Mkt. Gain/Loss	\$1,429
Total	<u>\$208,420</u>

	<u>Amount</u>	<u>% Fee Funded in FY19</u>
<u>Disbursements</u>		
None	<u>\$0</u>	
Total	\$0	
Ending Balance, June 30, 2019	\$208,420	

	<u>Amount</u>	<u>% Fee Funded in FY20</u>
<u>Planned Projects for Fiscal Year 2019/20</u>		
None Programmed	\$0	

City of Elk Grove
FUND: 355 - SEPA City Drainage Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ -	\$ -	\$ -	\$ -	\$ 206,991
Interest earned/Mkt. Gain/Loss	\$ -	\$ -	\$ -	\$ -	\$ 1,429
Miscellaneous Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 208,420
Expenditures					
Impact Fee Administration	\$ -	\$ -	\$ -	\$ -	\$ -
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 208,420
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ 208,420
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 208,420

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
FY 2018-19 Projects				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	\$ -
FY 2017-2018 Projects				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	\$ -

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ -	\$ -	\$ -	\$ -	\$ 208,420
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ -	\$ -	\$ -	\$ -	\$ 208,420

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
None	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

4. Southeast Policy Area (SEPA) Park and Trail Impact Fees Program – Park Fee Component (Fund 356)

The 2019 Southeast Policy Area (SEPA) Park and Trail Impact Fees Nexus Study identifies the need to fund park land development costs for all parks within SEPA, or other park facilities for which SEPA receives parkland credit (i.e. nine acres of Reardan Community Park assigned to SEPA). All development within SEPA will pay the Park Fee component and those funds will be used by the City and Cosumnes Community Services District (CCSD) to design and construct park facilities. Developers are not directly responsible for park facility construction. The total Park Fee component costs are calculated as \$8.4 million for shared parks and \$29.1 million for residential-focused parks, for a total of \$37.5 million included in the Nexus Study. There is no existing deficiency as the SEPA area is undeveloped.

Ending Balance for June 30, 2019 is what is shown as the balance on the City's records, and which may include several different assets and liabilities accounts not depicted below, but which still affect ending balance.

There are no projects programmed in this Fund through the adopted 2019-2024 Capital Improvements Program (CIP) 5-year forecast.

Required Findings

1. The purpose of the Southeast Policy Area (SEPA) Park and Trail Impact Fees Program – Park Fee component is to fund park land development costs for all parks within SEPA, or other park facilities for which SEPA receives credit, all of which are necessary to serve new residential and nonresidential development in the Southeast Policy Area (SEPA) area. New development in SEPA will increase the service population benefitting from these improvements and, therefore, the need to cover those related costs.
2. The reasonable relationship between the SEPA Park and Trail Impact Fee - Park Fee component and the purpose for which it is charged is demonstrated in the *City of Elk Grove Southeast Policy Area (SEPA) Park and Trail Impact Fees Nexus Study dated February 13, 2019, effective April 15, 2019.*
3. The sources and amounts of funding anticipated to complete the SEPA Park and Trail Impact Fee – Park Fee component facilities are in the *City of Elk Grove Southeast Policy Area (SEPA) Park and Trail Impact Fees Nexus Study dated February 13, 2019, effective April 15, 2019.*
4. The approximate date for funding and constructing these new facilities is not known as they are a longer term planned project for the City.

Beginning Balance, July 1, 2018	\$0
Fees collected	\$0
Interest Earned/Mkt. Gain/Loss	\$0
Total	<u>\$0</u>

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee</u>
None	<u>\$0</u>	<u>Funded in</u>
		<u>FY19</u>

Total	\$0
Ending Balance, June 30, 2019	\$0

<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
None Programmed	\$0	

City of Elk Grove
FUND: 356 - SEPA Park Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earned/Mkt. Gain/Loss	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Impact Fee Administration	\$ -	\$ -	\$ -	\$ -	\$ -
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
<u>FY 2018-19 Projects</u>				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
<u>FY 2017-2018 Projects</u>				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ -	\$ -	\$ -	\$ -	\$ -

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
None	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5. Southeast Policy Area (SEPA) Park and Trail Impact Fees Program – Trail Fee Component (Fund 357)

The 2019 Southeast Policy Area (SEPA) Park and Trail Impact Fees Nexus Study identifies the need to fund trail land acquisition and improvements costs for certain trails within SEPA. Trail land costs along the south side of Shed C Channel are included, whereas land for the north side trail is included in the Shed C Channel costs in the Drainage Fee as this provides maintenance access. Trail improvement costs cover nine trail types in SEPA, based upon trail width, location, landscaping and fencing components, and other attributes. Trail construction is the responsibility of developers. The Trails Fee provides a basis for the fair share allocation of these costs based upon new development. The City will provide fee credits or reimbursement for eligible facilities based upon the lesser of the actual construction costs or the value in the Trails Fee program. The total Trails Fee component costs are calculated as \$30.5 million for trails development and \$6.8 million for trails land acquisition, for a total of \$37.3 million included in the Nexus Study. There is no existing deficiency as the SEPA area is completely undeveloped.

Ending Balance for June 30, 2019 is what is shown as the balance on the City's records, and which may include several different assets and liabilities accounts not depicted below, but which still affect ending balance.

There are no projects programmed in this Fund through the adopted 2019-2024 Capital Improvements Program (CIP) 5-year forecast.

Required Findings

1. The purpose of the Southeast Policy Area (SEPA) Park and Trail Impact Fees Program – Trail Fee component is to fund trail land acquisition and development costs for trails within SEPA, all of which are necessary to serve new residential and nonresidential development in the Southeast Policy Area (SEPA) area. New development in SEPA will increase the service population benefitting from these improvements and, therefore, the need to cover those related costs.
2. The reasonable relationship between the SEPA Park and Trail Impact Fee - Trail Facilities fee component and the purpose for which it is charged is demonstrated in the *City of Elk Grove Southeast Policy Area (SEPA) Park and Trail Impact Fees Nexus Study dated February 13, 2019, effective April 15, 2019.*
3. The sources and amounts of funding anticipated to complete the future SEPA Park and Trail Impact Fee - Trail Fee component Facilities are in the *City of Elk Grove Southeast Policy Area (SEPA) Park and Trail Impact Fees Nexus Study dated February 13, 2019, effective April 15, 2019.*
4. The approximate date for funding and constructing these new facilities is not known as they are the responsibility of developers to construct.

Beginning Balance, July 1, 2018	\$0
Fees collected	\$0
Interest Earned/Mkt. Gain/Loss	\$0
Total	\$0

<u>Disbursements</u>	<u>Amount</u>	<u>% Fee Funded in FY19</u>
None	\$0	
Total	<hr/> \$0	
Ending Balance, June 30, 2019	\$0	
<u>Planned Projects for Fiscal Year 2019/20</u>	<u>Amount</u>	<u>% Fee Funded in FY20</u>
None Programmed	\$0	

City of Elk Grove
FUND: 357 - SEPA Trails Fee
Statement of Revenues and Expenditures and Changes in Fund Balance for Last Five Fiscal Years

<u>Description</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Revenues					
Fees collected	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earned/Mkt. Gain/Loss	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Impact Fee Administration	\$ -	\$ -	\$ -	\$ -	\$ -
AB1600 Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Available Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Projects

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
<u>FY 2018-19 Projects</u>				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	

	Project Amount Expended	Percent Funded by Impact Fees	Impact Fee Expenditures	Non-Impact Fee Expenditures
<u>FY 2017-2018 Projects</u>				
None	\$ -	100%	\$ -	\$ -
Total	\$ -		\$ -	

Five Year Revenue Test Using First in First Out Method

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Available Revenue Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Available Revenue Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue Available	\$ -	\$ -	\$ -	\$ -	\$ -

Five Year Expenditure to Revenue Match

	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY2017/18</u>	<u>FY2018/19</u>
Expense Allocation Current Year	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (2-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (3-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (4-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Prior Fiscal Year (5-yr Old Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Allocation Greater than five Prior Fiscal years	\$ -	\$ -	\$ -	\$ -	\$ -
Total Annual Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -

Adopted 2019-2024 Capital Improvement Program (CIP)

	<u>FY2019/20</u>	<u>FY 2020/21</u>	<u>FY2021/22</u>	<u>FY2022/23</u>	<u>FY2023/24</u>
None	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>