

RESOLUTION NO. 2024-211

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
AUTHORIZING THE CITY MANAGER TO EXECUTE A REIMBURSEMENT
AGREEMENT WITH REYNEN & BARDIS CONSTRUCTION, LLC, FOR PRIVATELY
CONSTRUCTED PUBLIC FACILITIES AND CONSTRUCTED FOR THE BENEFIT OF
THE TELOS GREENS PROJECT**

WHEREAS, on June 16, 2021, the City Council of the City of Elk Grove entered into a Payment Agreement for Street Improvement Fee (“Payment Agreement”) with Taylor Morrison of California, LLC, a California limited liability company (“Taylor Morrison”); and

WHEREAS, Taylor Morrison paid an in-lieu fee in the amount of \$243,832 for the future construction and installation of improvements identified in the Payment Agreement; and

WHEREAS, Reynen & Bardis Construction, LLC, is constructing improvements in the City’s Southeast Policy Area, which are identified in the Payment Agreement as eligible for reimbursement.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Credit Reimbursement Agreement with Reynen & Bardis, LLC, in substantially the form presented, for privately constructed facilities in the Southeast Policy Area, which are eligible for reimbursement from in-lieu as follows:

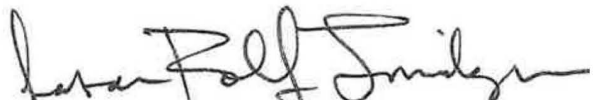
Improvements	Maximum Reimbursement
Telos Greens – Montaria Way	\$243,832

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 13th day of November 2024




BOBBIE SINGH-ALLEN, MAYOR of the
CITY OF ELK GROVE

ATTEST:


JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:


JONATHAN P. HOBBS,
CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2024-211

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on November 13, 2024 by the following vote:

AYES: COUNCILMEMBERS: Singh-Allen, Brewer, Robles, Spease, Suen

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None



Jason Lindgren, City Clerk
City of Elk Grove, California