

# BUDGET FACT SHEET

FY 2024-25

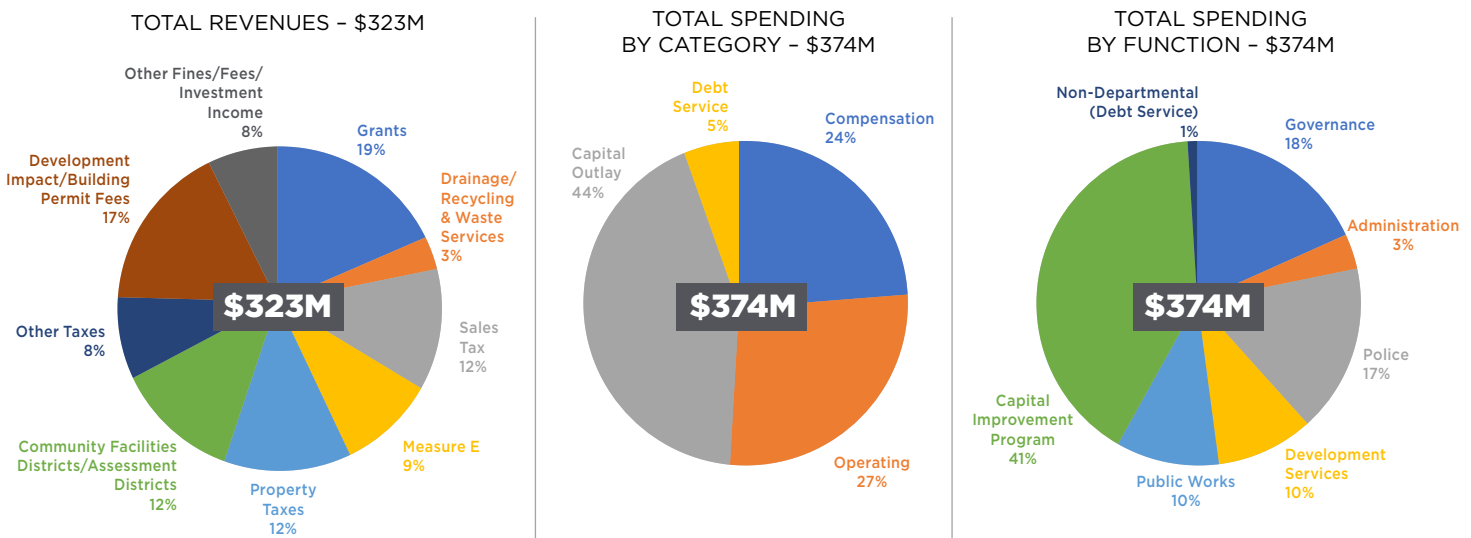


The Elk Grove City Council unanimously adopted a balanced budget for the 2024-25 fiscal year. This fact sheet shows where city tax dollars are allocated based on goals established by the City Council. These goals guide our work and funding priorities for the coming year.

- 1** MAINTAINS AND ENHANCES LEVELS OF SERVICE TO RESIDENTS, WITH CONTINUED FOCUSED EFFORTS ON PUBLIC SAFETY, AFFORDABLE HOUSING & HOMELESSNESS, TRAFFIC, AND ECONOMIC DEVELOPMENT.
- 2** ESTABLISHES A SUSTAINABLE, STRUCTURALLY BALANCED FISCAL PLAN
- 3** PRIORITIZES FUNDING TOWARD PROJECTS AND AMENITIES THAT WILL IMPROVE QUALITY OF LIFE.
- 4** MAINTAINS RESERVES FOR ECONOMIC UNCERTAINTY AND OPPORTUNITIES.

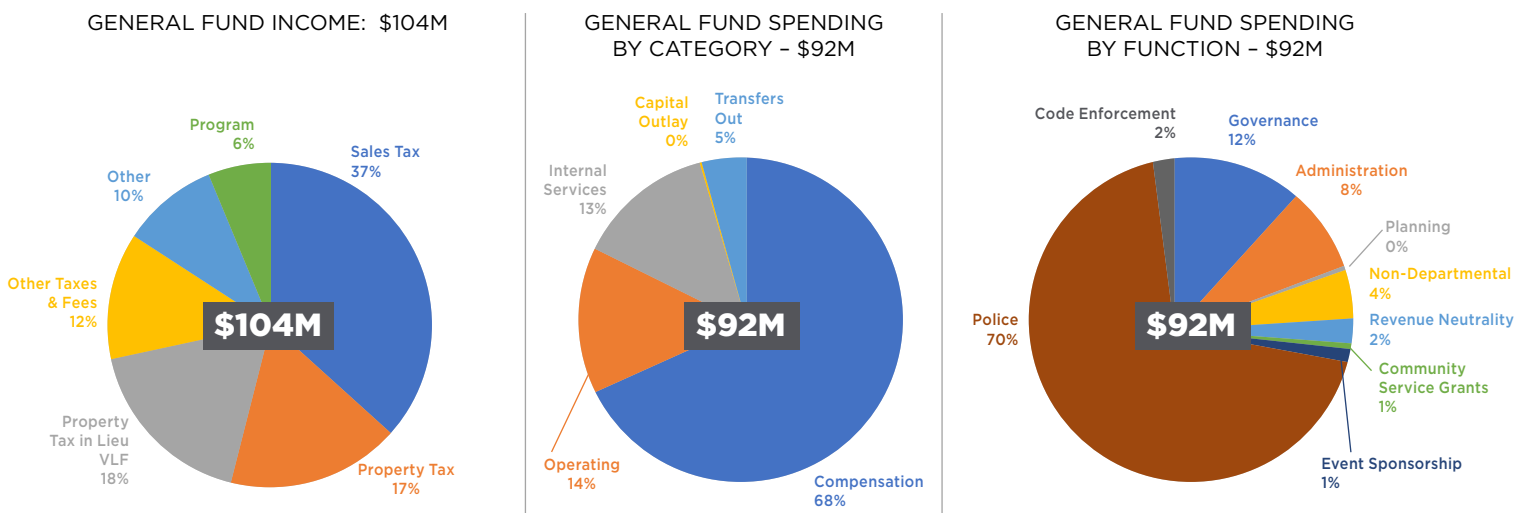
## TOTAL CITY BUDGET

The City's total budget includes all City expenditures from a variety of funding sources.



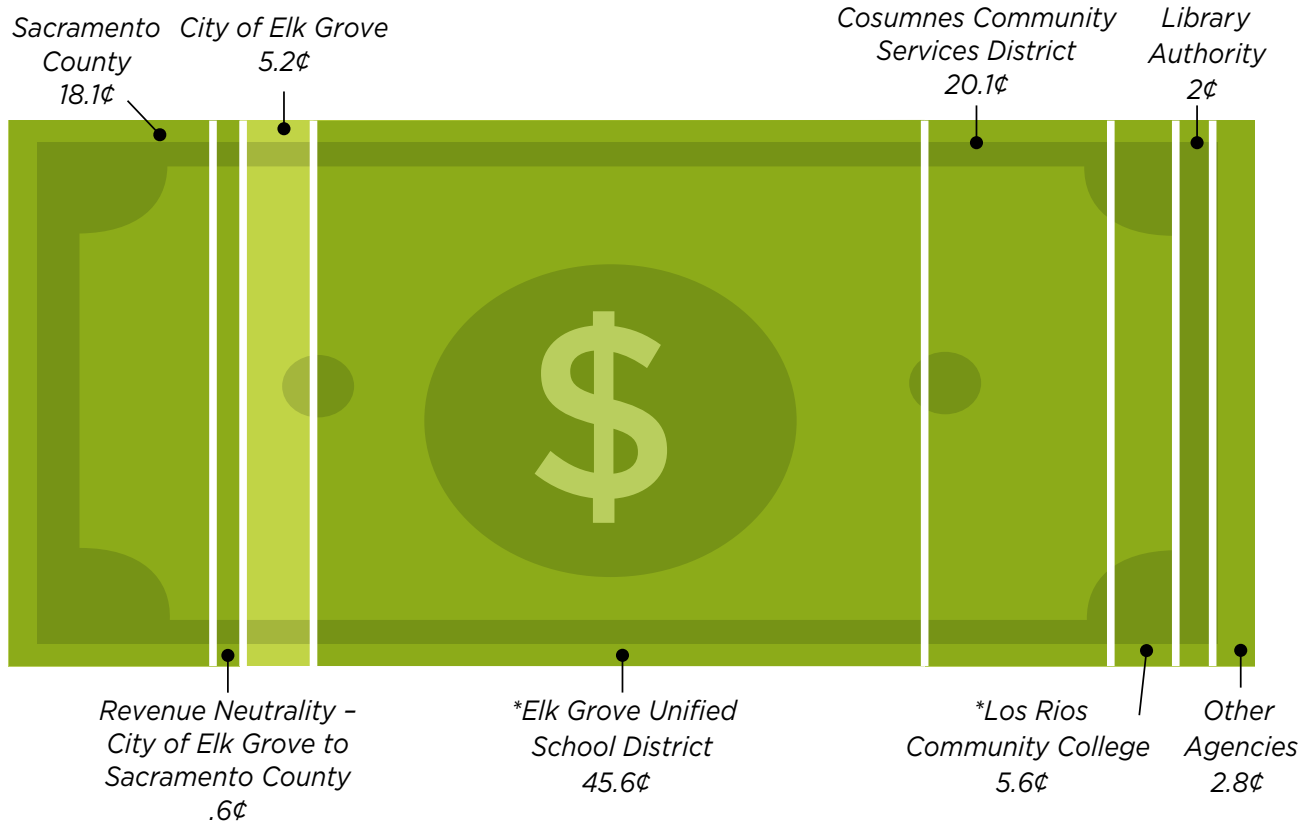
## GENERAL FUND BUDGET

Sales tax is the single largest source of revenue to the General Fund and Public Safety (Police) is the largest function.



## WHERE DO YOUR PROPERTY TAXES GO?

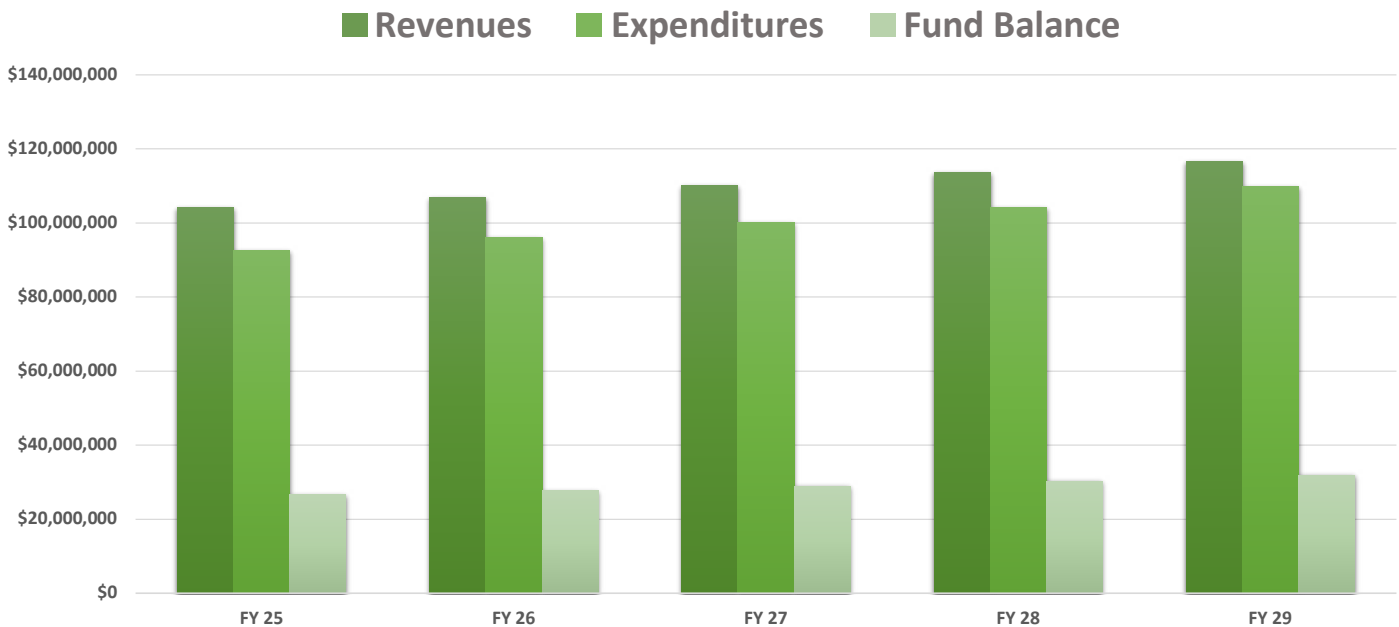
The City has many funding sources to provide services to its residents, including property taxes. Your property tax dollars are allocated to many different agencies that also provide services within city limits. For every dollar paid in property taxes, funds are allocated to governmental agencies and shown below.



\*The dollar bill chart includes the Educational Revenue Augmentation Fund (ERAF) distribution.

## GENERAL FUND OVER THE NEXT 5 YEARS

The Fund Balance, also known as a “rainy day fund” combines the Reserve for Economic Uncertainty and the Opportunity Reserve. Both reserves are projected to meet targeted levels and grow modestly over the five-year period.



## CAPITAL IMPROVEMENT PLAN HIGHLIGHTS

The City's five-year Capital Improvement Plan (CIP), totaling \$573M, is a long-range plan which outlines the City's transportation and infrastructure projects and provides a schedule with financing options. There are 89 projects in the CIP, with 12 in construction this year. Highlights of the Plan for Fiscal Year (FY) 2024-25 include:

### DESIGN PHASE



#### ZOO AT ELK GROVE (WZO100, 101, 102, 103 & 104)

- New Zoo as well as new roadways, intersections, and improvements to existing roadways
- Design began Spring 2024
- Start of construction dependent on regional funding



#### NEW PARKS IN SOUTH EAST POLICY AREA AND POPPY RIDGE (WCE012, 013, 034)

- 11.65 Acres of new parks
- Design Summer 2024

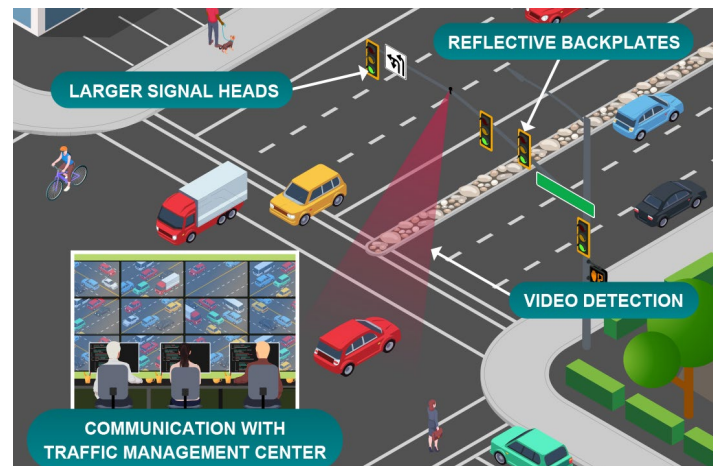
### CONSTRUCTION

#### 2024 PAVEMENT SLURRY SEAL AND RESURFACING (WPRO24)

- Annual Pavement Maintenance (\$10.9M)



#### SOUTHEAST INDUSTRIAL AREA STORM DRAIN IMPROVEMENTS (WDR052)



#### CITYWIDE TRAFFIC SIGNAL ENHANCEMENT AND CONGESTION RELIEF PROJECT (WTR094)

### AWARD

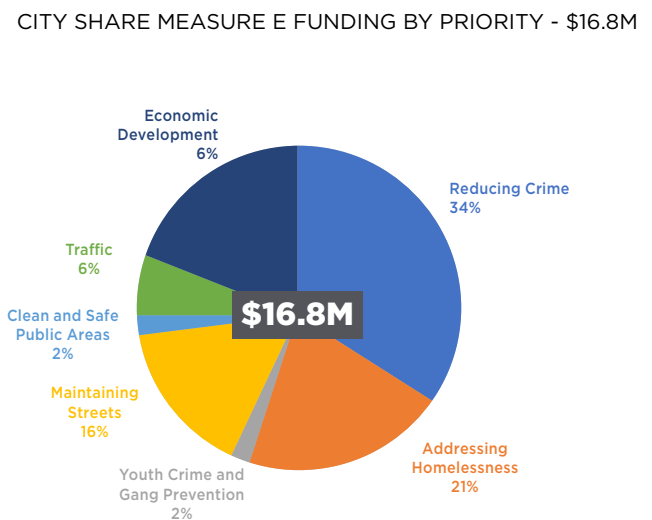
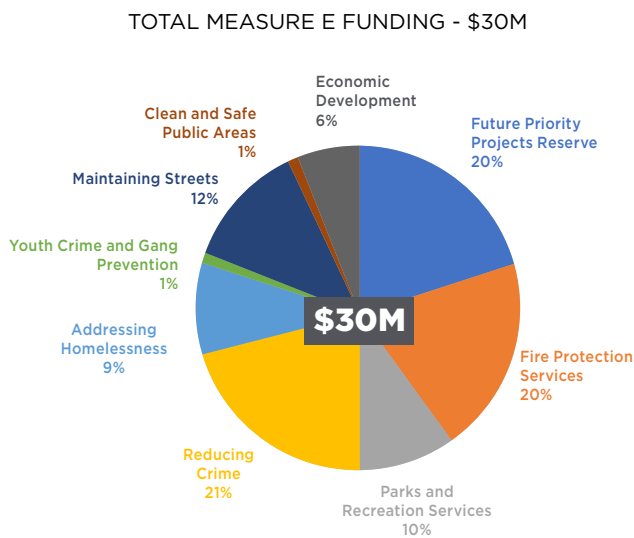


#### ELK GROVE BLVD. LIBRARY RELOCATION (WFC046)

## MEASURE E - AT WORK

On November 8, 2022, Elk Grove Voters approved Measure E, a one-cent local sales tax to help address services the community identified as important. The local sales tax rate increased from 7.75% to 8.75% on April 1, 2023. The new tax is generating approximately \$30 million annually. Twenty percent (20%) of the funds generated annually will be saved in a reserve to fund future priority projects. The 80% remaining will be split between the City and Consumnes CSD under a tax sharing methodology as follows:

MEASURE E TAX SHARING METHODOLOGY		
Total Estimated Revenue		\$30,000,000
Future Priority Projects/Reserve	20%	\$6,000,000
Remaining Funds (Community Service Funds)	80%	\$24,000,000



### Measure E Funding will create new opportunities to address community needs and priorities including:

- Adding 4 new positions that enhance public safety including a Training Team Officer and a Commercial Enforcement Officer as well as 2 Dispatch Supervisors.
- Funding for Public Safety that includes 10 Additional Flock Cameras that assist with crimes in progress, investigating crimes, and locating missing persons and vehicles as well funding for a Community Prosecution Program that focuses on targeting public safety problems that have negative impacts on quality of life.
- Increased funding to address homelessness including interim and permanent housing support.
- Funding for Pavement Maintenance that will provide for the overlay of Laguna Blvd from just west of the Laguna Springs Dr. intersection to Bruceville Rd.
- Graffiti removal as well as furthering initiatives to increase native tree planting, trash receptacles, and mutt mitt stations along trails/creeks/channels & roadsides.
- Economic Development projects and programs that support local businesses, beautify existing storefronts, and attract visitors to the local economy.

**QUESTIONS ABOUT THE BUDGET?** Contact City Budget Manager, Nathan Bagwill at [nbagwill@elkgrovecity.org](mailto:nbagwill@elkgrovecity.org). View the entire budget at [elkgrovecity.org/budget](http://elkgrovecity.org/budget)